

VERMONT DEPARTMENT OF LABOR

Montpelier, Vermont

Phone: 802-828-4157

March 07, 2024

WEEKLY UNEMPLOYMENT INSURANCE CLAIMS SUMMARY

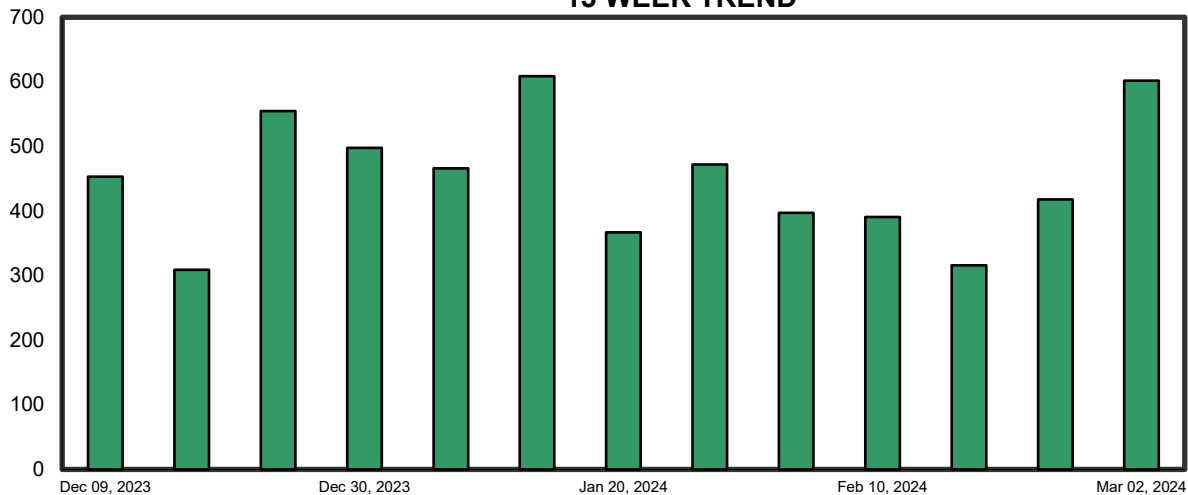
Week of March 2, 2024

Claim Types	Benefit Programs ^{2/}	Current Data ^{1/}		Last Year	Change From:	
		3/2/2024	2/24/2024	3/4/2023	Last Week	Last Year
Initial Claims ^{3/}	Regular UI	602	418	574	184	28
	State Extended Benefits	0	0	0	0	0
Continued Claims	Regular UI	3,638	3,539	3,916	99	-278
	State Extended Benefits	0	0	0	0	0
Totals	Regular UI	4,240	3,957	4,490	283	-250
	State Extended Benefits	0	0	0	0	0
	Total All Programs	4,240	3,957	4,490	283	-250

^{1/} Filing week, typically representing unemployment during the prior week

^{2/} To date, 188 Disaster Unemployment Assistance (DR-4720) applications have been received

REGULAR UNEMPLOYMENT INSURANCE INITIAL CLAIMS 13 WEEK TREND



Regular UI Initial Claims Distribution by Industry ^{3/}

	Current Data		
	3/2/2024	2/24/2024	3/4/2023
Total Number	602	418	574
Percentage Construction	13%	21%	12%
Percentage Manufacturing	5%	7%	12%
Percentage Services	44%	37%	37%
Percentage Trade	3%	6%	5%
Percentage Miscellaneous	35%	29%	34%

^{3/} Includes First, Additional and Re-Open Claims

I. UNEMPLOYMENT INSURANCE STATISTICS

Week of March 2, 2024

Activity	Program	3/2/2024	2/24/2024	3/4/2023	Change From:	
					Last Week	Last Year
Continued Claims for Weeks of Unemployment State Totals	Regular UI	3,638	3,539	3,916	99	(278)
	Extended Ben.	0	0	0	0	0
	Total	3,638	3,539	3,916	99	(278)
Regular Continued Claims For Weeks of Unemployment by American Job Center Service Area and Agent State	Barre	495	512	527	(17)	(32)
	Bennington	238	202	258	36	(20)
	Brattleboro	122	112	137	10	(15)
	Burlington	650	649	635	1	15
	Middlebury	184	187	201	(3)	(17)
	Morrisville	231	238	270	(7)	(39)
	Newport	360	358	408	2	(48)
	Rutland	449	391	487	58	(38)
	St. Albans	341	332	380	9	(39)
	St. Johnsbury	178	196	252	(18)	(74)
	Springfield	147	141	122	6	25
	White River	132	129	143	3	(11)
Number of Benefit Payments	Regular UI	3,113	3,094	3,048	19	65
	Extended Ben.	0	0	0	0	0
	Total	3,113	3,094	3,048	19	65
Amount of Benefit Payments	Regular UI	\$1,877,093	\$1,899,285	\$1,736,362	(22,192)	140,731
	Extended Ben.	\$0	\$0	\$0	0	0
	Total	\$1,877,093	\$1,899,285	\$1,736,362	(22,192)	140,731
Trust Fund	Cash Balance	\$266,905,021	\$268,609,873	\$251,800,077	(1,704,852)	15,104,944
	Loan Balance	\$0	\$0	\$0	0	0
	Net Balance	\$266,905,021	\$268,609,873	\$251,800,077	(1,704,852)	15,104,944

II. TOTAL UNEMPLOYMENT RATE COMPARISON

State and National ^{1/} (SEASONALLY ADJUSTED)	Dec-2023	Nov-2023	Dec-2022	Change From:	
				Last Month	Last Year
Vermont	2.2%	2.1%	3.0%	0.1%	-0.8%
Connecticut	3.8%	3.6%	4.0%	0.2%	-0.2%
Maine	3.2%	3.0%	3.1%	0.2%	0.1%
Massachusetts	3.2%	2.9%	3.7%	0.3%	-0.5%
New Hampshire	2.5%	2.3%	2.9%	0.2%	-0.4%
New Jersey	4.8%	4.7%	3.3%	0.1%	1.5%
New York	4.5%	4.3%	4.1%	0.2%	0.4%
Rhode Island	3.2%	2.9%	3.2%	0.3%	0.0%
United States	3.7%	3.7%	3.5%	0.0%	0.2%

NOTE: TOTAL UNEMPLOYMENT RATES REFLECT SEASONALLY ADJUSTED DATA.

^{1/} Excludes Armed Forces

Equal Opportunity is the Law - The State of Vermont is an Equal Opportunity/Affirmative Action Employer. Applications from women, individuals with disabilities, and people from diverse cultural backgrounds are encouraged. Auxiliary aids and services are available upon request to individuals with disabilities. 711 (TTY/Relay Service) or (800) 650-4152 TDD (Vermont Department of Labor).