

**FOR IMMEDIATE RELEASE**

July 19, 2024

## Contact:

Mathew Barewicz, E &amp; LMI Director, Department of Labor

802-828-4153 | [mathew.barewicz@vermont.gov](mailto:mathew.barewicz@vermont.gov)

## Vermont's Unemployment Rate Held at 2.1 Percent in June

Today, the Vermont Department of Labor released data on the Vermont economy for the time period covering June 2024. According to household data, the seasonally-adjusted statewide unemployment rate for June was 2.1 percent. This reflects no change from the prior month's revised estimate. The civilian labor force participation rate was 65.7 percent in June, an increase of one-tenth of one percentage point from the prior month's revised estimate.

### Commissioner's Message

"This year's June data brings with it some of the same concerns we faced a year ago after another natural disaster. It's important to note that the information released today does not account for the economic disruptions caused by last week's severe weather. State leaders are assessing the full impact of the recent flood and continue to activate systems to support impacted Vermonters.

If you experience a partial or complete loss of employment due to these storms, the Department encourages you to file an unemployment insurance claim. Vermonters can initiate the application process by calling the Unemployment Claimant Assistance Center at 1-877-214-3330. If you file an initial claim and are deemed ineligible, you may qualify for federal Disaster Unemployment Assistance benefits if authorized by the Federal Emergency Management Administration. Regardless of the program, the first step is to file an initial claim through the regular unemployment insurance program.

To further assist those in need, the Department of Labor's regional job centers are open and ready to provide support. These centers offer access to Wi-Fi, computers, phones, and other resources needed to submit unemployment applications. For a complete list of regional job centers near you, visit <https://labor.vermont.gov/workforce-development>."

- Michael Harrington, Commissioner

Chart 1. Unemployment Rate, seasonally adjusted

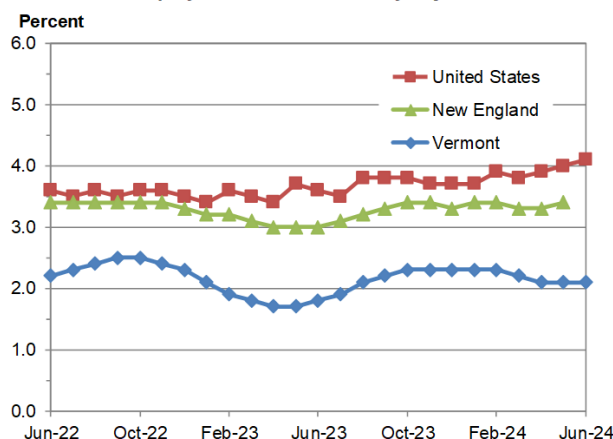
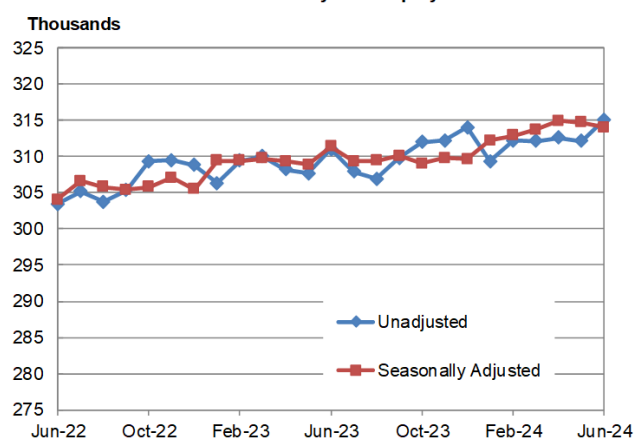


Chart 2. Vermont Nonfarm Payroll Employment



## *State of Vermont Overview*

The Vermont seasonally-adjusted unemployment rate held steady at 2.1 percent in June. The comparable United States rate in June was 4.1 percent, an increase of one-tenth of one percentage point from the revised May estimate. The seasonally-adjusted Vermont data for June show the Vermont civilian labor force increased by 311 from the prior month's revised estimate (see Table 1). The number of employed persons increased by 494 and the number of unemployed persons decreased by 183. None of the changes were statistically significant in the seasonally-adjusted series.

The June unemployment rates for Vermont's 17 labor market areas ranged from 1.7 percent in White River Junction to 2.8 percent in Derby (note: local labor market area unemployment rates are not seasonally-adjusted – see Table 2). For comparison, the June unadjusted unemployment rate for Vermont was 2.1 percent, an increase of one-tenth of one percentage point from the revised unadjusted May level and an increase of one-tenth of one percentage point from a year ago.

## *Analysis of Job Changes by Industry*

### **Seasonally-Adjusted** (Table 3)

The seasonally-adjusted data for June reported a decrease of 700 jobs from the revised May data. There was a decrease of 100 jobs between the preliminary and the revised May estimates due to the inclusion of more data. The seasonally-adjusted over-the-month changes in June varied at the industry level. One industry had a notable increase: Private Educational Services (+300 jobs or +2.5%). Industries with a notable decrease included: Accommodation & Food Services (-900 jobs or -2.8%) and Construction (-300 jobs or -1.9%).

### **Not-Seasonally-Adjusted** (Table 4)

The preliminary 'not-seasonally-adjusted' jobs estimates for June showed an increase of 3,000 jobs when compared to the revised May numbers. As with the seasonally-adjusted data, this over-the-month change is from the revised May numbers which experienced no change from the preliminary estimates. The broader economic picture can be seen by focusing on the over-the-year changes in this data series. As detailed in the preliminary not-seasonally-adjusted June data, Total Private industries increased by 3,800 jobs (+1.5%) over the year and Government (including public education) employment increased by 300 jobs (+0.6%) in the past year.

---

**The Unemployment and Jobs Report for July is scheduled to be released on Friday, August 16, 2024 at 10:00 a.m.**



**Table 1. Vermont Labor Force Estimates, seasonally adjusted**

	June 2024	May 2024	June 2023	Change From:	
				May 2024	June 2023
Civilian Labor Force	357,568	357,257	350,628	311	6,940
Employed	350,136	349,642	344,423	494	5,713
Unemployed	7,432	7,615	6,205	-183	1,227
Unemployment Rate (%)	2.1	2.1	1.8	0.0	0.3

Vermont's labor force, employment and unemployment statistics are produced from a combination of a Statewide survey of households and statistical modeling. The data are produced by the Local Area Unemployment Statistics Program (LAUS), a cooperative program with the U.S. Department of Labor, Bureau of Labor Statistics ([www.bls.gov/lau](http://www.bls.gov/lau)) and the Vermont Department of Labor ([www.vtmi.info/laus.cfm](http://www.vtmi.info/laus.cfm)).

**Table 2. Vermont Labor Market Areas, Labor Force Estimates**  
not seasonally adjusted

Labor Market Area <sup>1</sup>	Civilian Labor Force	June 2024		Unemployment Rate <sup>2</sup> (%)		
		Employed	Unemployed	Jun-24	May-24	Jun-23
Vermont Total	360,877	353,268	7,609	2.1	2.0	2.0
Barre-Montpelier	26,429	25,895	534	2.0	1.9	1.8
Bennington	11,284	10,997	287	2.5	2.4	2.4
Brattleboro	21,706	21,165	541	2.5	2.6	2.3
Burlington-South Burlington	135,242	132,715	2,527	1.9	1.7	1.7
Derby	13,134	12,760	374	2.8	2.9	3.1
Highgate	10,862	10,636	226	2.1	2.0	1.8
Manchester	11,700	11,436	264	2.3	2.5	2.3
Middlebury	19,759	19,381	378	1.9	1.7	1.8
Morristown-Waterbury	18,798	18,381	417	2.2	2.4	2.2
Newbury	2,965	2,908	57	1.9	1.8	1.8
Northfield-Waitsfield	7,079	6,903	176	2.5	2.2	2.4
Randolph	7,420	7,264	156	2.1	2.1	2.3
Rutland	20,883	20,371	512	2.5	2.4	2.4
Springfield	10,876	10,614	262	2.4	2.6	2.4
St. Johnsbury	14,209	13,845	364	2.6	2.2	2.4
White River Junction	21,067	20,707	360	1.7	1.7	1.6
Woodstock	4,114	4,020	94	2.3	2.6	2.1

<sup>1</sup>The area names above are common language titles; for official names of areas including encompassing cities and towns please refer to the Vermont Labor Market Area map (<http://www.vtmi.info/lmadef2015.pdf>).

<sup>2</sup>Rate is an estimate for number of unemployed divided by total labor force, expressed as a percent.

Source: Local Area Unemployment Statistics Program (LAUS) produced by the Vermont Department of Labor ([www.vtmi.info/laus.cfm](http://www.vtmi.info/laus.cfm)) in cooperation with the U.S. Bureau of Labor Statistics ([www.bls.gov/lau](http://www.bls.gov/lau)).



**Table 3. Vermont Nonfarm Payroll Employment, seasonally adjusted (thousands)**

NAICS Industry	Jun-24	May-24	Jun-23	Change From:		% Change From:	
	Prelim	Revised	Revised	May-24	Jun-23	May-24	Jun-23
<b>Statewide, Total Nonfarm</b>	<b>314.0</b>	<b>314.7</b>	<b>311.4</b>	<b>-0.7</b>	<b>2.6</b>	<b>-0.2</b>	<b>0.8</b>
<b>Total Private</b>	<b>258.5</b>	<b>259.0</b>	<b>256.4</b>	<b>-0.5</b>	<b>2.1</b>	<b>-0.2</b>	<b>0.8</b>
Mining, Logging and Construction	16.3	16.6	16.6	-0.3	-0.3	-1.8	-1.8
Mining & Logging	0.8	0.8	0.9	0.0	-0.1	0.0	-11.1
Construction	15.5	15.8	15.7	-0.3	-0.2	-1.9	-1.3
Manufacturing	28.0	28.0	28.7	0.0	-0.7	0.0	-2.4
Durable Goods	16.5	16.5	17.1	0.0	-0.6	0.0	-3.5
Non-Durable Goods	11.5	11.5	11.6	0.0	-0.1	0.0	-0.9
Trade, Transportation and Utilities	52.8	52.8	52.4	0.0	0.4	0.0	0.8
Wholesale Trade	8.9	8.8	8.9	0.1	0.0	1.1	0.0
Retail Trade	36.1	36.3	35.6	-0.2	0.5	-0.6	1.4
Trans., Warehousing & Utilities	7.8	7.7	7.9	0.1	-0.1	1.3	-1.3
Information	4.5	4.5	4.6	0.0	-0.1	0.0	-2.2
Financial Activities	12.2	12.2	12.1	0.0	0.1	0.0	0.8
Finance & Insurance	8.9	8.9	8.9	0.0	0.0	0.0	0.0
Real Estate, Rental & Leasing	3.3	3.3	3.2	0.0	0.1	0.0	3.1
Professional and Business Services	34.1	33.9	33.2	0.2	0.9	0.6	2.7
Professional & Technical Services	18.3	18.4	18.0	-0.1	0.3	-0.5	1.7
Administrative & Waste Services	13.6	13.5	13.1	0.1	0.5	0.7	3.8
Education and Health Services	64.4	63.7	63.0	0.7	1.4	1.1	2.2
Private Educational Services	12.4	12.1	13.0	0.3	-0.6	2.5	-4.6
Health Care & Social Assistance	52.0	51.6	50.0	0.4	2.0	0.8	4.0
Leisure and Hospitality	36.0	37.0	35.6	-1.0	0.4	-2.7	1.1
Arts, Entertainment & Recreation	4.6	4.7	4.5	-0.1	0.1	-2.1	2.2
Accommodation & Food Services	31.4	32.3	31.1	-0.9	0.3	-2.8	1.0
Other Services	10.2	10.3	10.2	-0.1	0.0	-1.0	0.0
<b>Government</b>	<b>55.5</b>	<b>55.7</b>	<b>55.0</b>	<b>-0.2</b>	<b>0.5</b>	<b>-0.4</b>	<b>0.9</b>
Federal	6.8	6.8	6.9	0.0	-0.1	0.0	-1.4
State	18.5	18.4	18.2	0.1	0.3	0.5	1.6
Local	30.2	30.5	29.9	-0.3	0.3	-1.0	1.0
<b>Burlington-S. Burlington Metro (NECTA)</b>	<b>127.2</b>	<b>127.5</b>	<b>125.6</b>	<b>-0.3</b>	<b>1.6</b>	<b>-0.2</b>	<b>1.3</b>
<b>Total Nonfarm</b>							

Source: Current Employment Statistics Program (CES) produced by the Economic and Labor Market Information Division, Vermont Department of Labor ([www.vtlni.info/ces.cfm](http://www.vtlni.info/ces.cfm)) in cooperation with the U.S. Bureau of Labor Statistics ([www.bls.gov/sae](http://www.bls.gov/sae)).

Estimates are preliminary and subject to revision. See Annual Summary for details.



**Table 4. Vermont Nonfarm Payroll Employment, not seasonally adjusted**

NAICS Industry	Jun-24	May-24	Jun-23	Change From:		% Change From:	
	Prelim	Revised	Revised	May-24	Jun-23	May-24	Jun-23
<b>TOTAL NONFARM</b>	<b>315,100</b>	<b>312,100</b>	<b>311,000</b>	<b>3,000</b>	<b>4,100</b>	<b>1.0</b>	<b>1.3</b>
<b>TOTAL PRIVATE</b>	<b>260,800</b>	<b>257,400</b>	<b>257,000</b>	<b>3,400</b>	<b>3,800</b>	<b>1.3</b>	<b>1.5</b>
<b>GOODS-PRODUCING</b>	<b>45,600</b>	<b>45,200</b>	<b>46,400</b>	<b>400</b>	<b>-800</b>	<b>0.9</b>	<b>-1.7</b>
MINING, LOGGING AND CONSTRUCTION	17,400	17,200	17,600	200	-200	1.2	-1.1
Mining & Logging	900	800	900	100	0	12.5	0.0
Construction	16,500	16,400	16,700	100	-200	0.6	-1.2
MANUFACTURING	28,200	28,000	28,800	200	-600	0.7	-2.1
Durable Goods	16,600	16,500	17,200	100	-600	0.6	-3.5
Non-Durable Goods	11,600	11,500	11,600	100	0	0.9	0.0
Food Mfg.	5,500	5,400	5,400	100	100	1.9	1.9
<b>SERVICE-PROVIDING</b>	<b>269,500</b>	<b>266,900</b>	<b>264,600</b>	<b>2,600</b>	<b>4,900</b>	<b>1.0</b>	<b>1.9</b>
TRADE, TRANSPORTATION AND UTILITIES	53,000	52,600	52,800	400	200	0.8	0.4
Wholesale Trade	8,900	8,800	8,900	100	0	1.1	0.0
Retail Trade	36,300	36,100	36,000	200	300	0.6	0.8
Food & Beverage Retailers	9,700	9,700	9,800	0	-100	0.0	-1.0
General Merchandise Retailers	3,800	3,800	3,600	0	200	0.0	5.6
Transportation, Warehousing & Utilities	7,800	7,700	7,900	100	-100	1.3	-1.3
Transportation & Warehousing	6,600	6,500	6,700	100	-100	1.5	-1.5
Utilities	1,200	1,200	1,200	0	0	0.0	0.0
INFORMATION	4,500	4,500	4,600	0	-100	0.0	-2.2
FINANCIAL ACTIVITIES	12,300	12,200	12,200	100	100	0.8	0.8
Finance & Insurance	8,900	8,900	8,900	0	0	0.0	0.0
Real Estate, Rental & Leasing	3,400	3,300	3,300	100	100	3.0	3.0
PROFESSIONAL AND BUSINESS SERVICES	34,500	34,000	33,700	500	800	1.5	2.4
Professional & Technical Services	18,300	18,400	18,100	-100	200	-0.5	1.1
Administrative & Waste Services	14,000	13,600	13,500	400	500	2.9	3.7
EDUCATION AND HEALTH SERVICES	63,000	64,000	60,900	-1,000	2,100	-1.6	3.4
Private Educational Services	10,800	12,400	10,600	-1,600	200	-12.9	1.9
Colleges and Universities	5,700	7,000	5,200	-1,300	500	-18.6	9.6
Health Care & Social Assistance	52,200	51,600	50,300	600	1,900	1.2	3.8
Ambulatory Health Care Services	17,200	16,900	17,000	300	200	1.8	1.2
Hospitals	14,600	14,400	14,000	200	600	1.4	4.3
Nursing & Residential Care Facilities	6,800	6,700	6,500	100	300	1.5	4.6
Social Assistance	13,600	13,600	12,800	0	800	0.0	6.3
LEISURE AND HOSPITALITY	37,500	34,700	36,000	2,800	1,500	8.1	4.2
Arts, Entertainment & Recreation	5,300	4,800	5,300	500	0	10.4	0.0
Accommodation & Food Services	32,200	29,900	30,700	2,300	1,500	7.7	4.9
Accommodation	11,000	9,800	10,300	1,200	700	12.2	6.8
Hotels & Motels	9,400	8,600	8,000	800	1,400	9.3	17.5
Food Services & Drinking Places	21,200	20,100	20,400	1,100	800	5.5	3.9
OTHER SERVICES	10,400	10,200	10,400	200	0	2.0	0.0
<b>GOVERNMENT</b>	<b>54,300</b>	<b>54,700</b>	<b>54,000</b>	<b>-400</b>	<b>300</b>	<b>-0.7</b>	<b>0.6</b>
Federal Government	6,800	6,800	6,900	0	-100	0.0	-1.4
State Government Education	6,900	7,000	6,900	-100	0	-1.4	0.0
Other State Government	10,100	10,000	9,700	100	400	1.0	4.1
Local Government Education	22,000	23,200	22,200	-1,200	-200	-5.2	-0.9
Other Local Government	8,500	7,700	8,300	800	200	10.4	2.4

Source: Current Employment Statistics Program (CES) produced by the Economic and Labor Market Information Division, Vermont Department of Labor ([www.vtلمي.info/ces.cfm](http://www.vtلمي.info/ces.cfm)) in cooperation with the U.S. Bureau of Labor Statistics ([www.bls.gov/sae](http://www.bls.gov/sae)).

Estimates are preliminary and subject to revision. See Annual Summary for details.

