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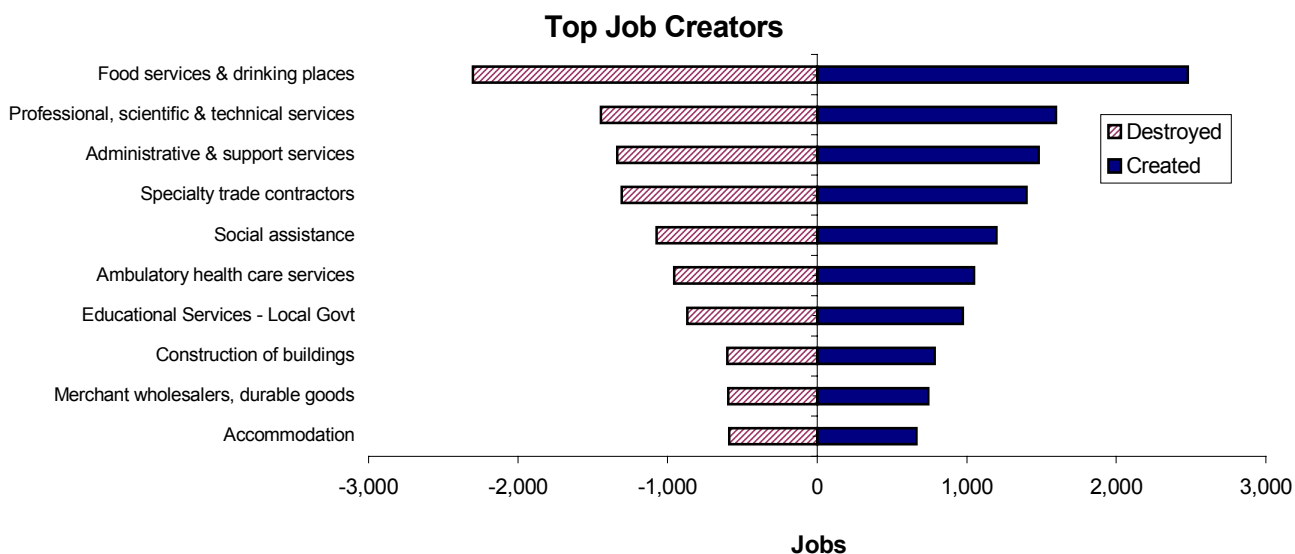
Job Creation and Destruction First Quarter, 2005

When comparing first quarter 2005 to a year ago first quarter there were 26,020 jobs added to and 23,086 jobs subtracted from the Vermont economy. This left a net employment increase of 2,935 jobs for this period, which represents a 1.0 percent increase over the year ago employment level.

Of the 22,507 reporting units active in both quarters, there were 7,615 units with job gains and 7,427 units with losses. There was a gain of 1,687 new units and 1,412 units that were no longer active resulting in a net gain of 275 units.

Food services & drinking places was the top creator and destroyer, adding 2,478 and destroying 2,303 with an overall job effect of 176 more jobs. Professional, scientific & technical services was next largest creator, adding 1,596 jobs and destroying 1,308 with an overall job effect of 288 more jobs. Social assistance boasted the largest net gain of 670 jobs. At 17.4, hospitals had the highest replacement rate. This was largely due to a very modest number of lost jobs as health care and social assistance continues to be one of our fastest growing industries.

Combined, the top ten creators representing almost 40 percent of total employment created 12,371 jobs and destroyed 10,956 producing an overall total job effect of 1,415 new jobs



Of the ten top job destroyers, Accommodation had the greatest impact on the overall job effect with 781 fewer jobs. This industry is influenced by seasonal winter activities which may account for much of this. Merchant wholesalers, nondurable goods was next with 318 fewer jobs. All other losses were fewer than 200.

Available on the Web

A copy of this report is available on the DET Web site at: <http://www.vtLmi.info>. Click on Publications, then Job Creation and Destruction.

Vermont Job Creation and Destruction
by Major NAICS Industry Group
between 1st Quarters 2004 and 2005

Major NAICS Industry Group	Employment		Gross Changes				Net Change		Replacement Rate 3/ 4/
	1st Qtr	1st Qtr	Job Creation		Job Destruction		#	% chg	
	2005	2004	#	% chg	#	% chg			
325 Chemical manufacturing	1,392	1,399	111	7.9	118	8.4	-7	-0.5	0.9
326 Plastics & rubber products mfg.	893	894	43	4.8	43	4.8	0	0.0	1.0
Service Providing - Private	192,133	190,216	18,488	9.7	16,571	8.7	1,917	1.0	1.1
Trade, Transportation, and Utilities	58,325	57,355	5,809	10.1	4,839	8.4	970	1.7	1.2
Sector 42, Wholesale trade	9,896	10,059	1,035	10.3	1,198	11.9	-162	-1.6	0.9
423 Merchant wholesalers, durable goods	5,033	4,885	743	15.2	595	12.2	148	3.0	1.2
424 Merchant wholesalers, nondurable gds	4,699	5,018	270	5.4	589	11.7	-318	-6.3	0.5
425 Electronic markets & agents & brokers	164	156	22	14.1	14	8.9	8	5.1	1.6
Sector 44-45, Retail trade	39,816	38,959	3,878	10.0	3,022	7.8	857	2.2	1.3
441 Motor vehicle & parts dealers	4,868	4,893	282	5.8	307	6.3	-25	-0.5	0.9
442 Furniture & home furnishings stores	1,279	1,298	134	10.3	152	11.7	-18	-1.4	0.9
443 Electronics & appliance stores	863	831	119	14.3	87	10.5	31	3.8	1.4
444 Building material & garden supply stores	3,531	3,439	270	7.8	178	5.2	92	2.7	1.5
445 Food & beverage stores	9,341	9,306	636	6.8	601	6.5	35	0.4	1.1
446 Health & personal care stores	2,179	2,101	218	10.4	140	6.7	78	3.7	1.6
447 Gasoline station	3,871	3,807	420	11.0	356	9.3	64	1.7	1.2
448 Clothing & clothing accessories stores	2,934	2,723	441	16.2	230	8.4	211	7.7	1.9
451 Sporting gds, hobby, book & music stores	2,340	2,263	328	14.5	250	11.1	77	3.4	1.3
452 General merchandise store	2,856	2,769	246	8.9	160	5.8	87	3.1	1.5
453 Miscellaneous store retailers	3,107	2,851	583	20.4	327	11.5	256	9.0	1.8
454 Nonstore retailers	2,648	2,678	202	7.6	233	8.7	-30	-1.1	0.9
Sector 48-49, Transportation & warehousing	6,910	6,617	824	12.5	531	8.0	293	4.4	1.6
481 Air transportation	293	285	23	8.2	16	5.5	8	2.7	1.5
482 Rail transportation /2	r	r	r	r	r	r	r	r	r
483 Water transportation	n	n	n	n	n	n	n	n	n
484 Truck transportation	2,496	2,481	277	11.1	262	10.5	15	0.6	1.1
485 Transit & grnd passenger transport	1,503	1,400	215	15.4	112	8.0	103	7.4	1.9
487 Scenic & sightseeing transportation	43	40	5	12.5	2	5.0	3	7.5	2.5
488 Support activities for transportation	470	481	40	8.3	51	10.5	-11	-2.2	0.8
491 Postal service	n	n	n	n	n	n	n	n	n
492 Couriers & messengers	1,148	1,106	79	7.1	36	3.3	42	3.8	2.2
493 Warehousing & storage	858	725	172	23.8	39	5.4	133	18.3	4.4
Sector 22, Utilities	1,702	1,720	72	4.2	89	5.2	-18	-1.0	0.8
221 Utilities	1,702	1,720	72	4.2	89	5.2	-18	-1.0	0.8
Information	6,229	6,369	476	7.5	615	9.7	-140	-2.2	0.8
Sector 51, Information	6,229	6,369	476	7.5	615	9.7	-140	-2.2	0.8
511 Publishing industries, except Internet	2,330	2,335	205	8.8	210	9.0	-5	-0.2	1.0
512 Motion picture & sound recording inds	384	369	83	22.6	69	18.7	14	3.9	1.2
515 Broadcasting, except Internet	711	731	31	4.3	51	7.0	-20	-2.7	0.6
516 Internet publishing & broadcasting	n	n	n	n	n	n	n	n	n
517 Telecommunications	1,511	1,569	103	6.6	162	10.3	-59	-3.7	0.6

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	1st Qtr	1st Qtr	Job Creation		Job Destruction		#	% chg	
	2005	2004	#	% chg	#	% chg			
518 ISPs, search portals, & data processing	831	902	34	3.8	106	11.7	-72	-7.9	0.3
519 Other information services	nn	nn	nn	nn	nn	nn	nn	nn	nn
521 Monetary authorities - central bank	---	---	---	---	---	---	---	---	---
Financial Activities	12,820	12,883	1,085	8.4	1,148	8.9	-63	-0.5	0.9
Sector 52, Finance and Insurance	9,649	9,761	660	6.8	772	7.9	-112	-1.2	0.9
521 Monetary authorities - central bank	n	n	n	n	n	n	n	n	n
522 Credit intermediation & related activities	5,038	5,120	305	6.0	387	7.6	-82	-1.6	0.8
523 Securities, commodity cntrcts, invstmnts	803	762	102	13.3	61	8.0	41	5.4	1.7
524 Insurance carriers & related activities	3,747	3,826	244	6.4	322	8.4	-78	-2.1	0.8
525 Funds, trusts, & other financial vehicles	nn	nn	nn	nn	nn	nn	nn	nn	nn
Sector 53, Real estate & rental & leasing	3,171	3,122	425	13.6	376	12.0	49	1.6	1.1
531 Real estate	1,960	1,909	285	14.9	234	12.3	51	2.7	1.2
532 Rental & leasing services	nn	nn	nn	nn	nn	nn	nn	nn	nn
533 Lessors of nonfinancial intangible assets	n	n	n	n	n	n	n	n	n
Professional and Business Services	20,927	20,204	3,186	15.8	2,463	12.2	724	3.6	1.3
Sector 54, Professional, scientific, & technical svcs.	12,675	12,387	1,596	12.9	1,308	10.6	288	2.3	1.2
541 Professional, scientific & technical services	12,675	12,387	1,596	12.9	1,308	10.6	288	2.3	1.2
Sector 55, Mgt. of companies & enterprises	287	288	19	6.5	20	7.1	-2	-0.6	0.9
551 Mgt of companies & enterprises	287	288	19	6.5	20	7.1	-2	-0.6	0.9
Sector 56, Administrative & waste services	7,965	7,528	1,572	20.9	1,134	15.1	437	5.8	1.4
561 Administrative & support services	6,984	6,578	1,480	22.5	1,074	16.3	406	6.2	1.4
562 Waste mgt & remediation services	981	950	91	9.6	60	6.3	31	3.3	1.5
Education & Health Services	50,467	49,149	3,499	7.1	2,181	4.4	1,318	2.7	1.6
Sector 61, Educational services	9,233	9,079	518	5.7	364	4.0	154	1.7	1.4
611 Educational services	9,233	9,079	518	5.7	364	4.0	154	1.7	1.4
Sector 62, Health care & social assistance	41,234	40,070	2,981	7.4	1,817	4.5	1,164	2.9	1.6
621 Ambulatory health care services	15,737	15,645	1,049	6.7	958	6.1	92	0.6	1.1
622 Hospitals	10,460	10,164	314	3.1	18	0.2	296	2.9	17.4
623 Nursing & residential care facilities	6,644	6,537	418	6.4	311	4.8	107	1.6	1.3
624 Social assistance	8,393	7,724	1,199	15.5	530	6.9	670	8.7	2.3
Leisure and Hospitality	34,522	35,108	3,558	10.1	4,144	11.8	-586	-1.7	0.9
Sector 71, Arts, entertainment, & recreation	3,339	3,319	415	12.5	395	11.9	20	0.6	1.1
711 Performing arts & spectator sports	609	451	201	44.7	43	9.6	158	35.1	4.6
712 Museums, historical sites, zoos, & parks	315	314	22	6.9	21	6.7	1	0.2	1.0
713 Amusements, gambling, & recreation	2,416	2,555	192	7.5	331	13.0	-139	-5.4	0.6
Sector 72, Accommodation & food services	31,183	31,789	3,142	9.9	3,748	11.8	-606	-1.9	0.8
721 Accommodation	13,362	14,143	664	4.7	1,446	10.2	-781	-5.5	0.5
722 Food services & drinking places	17,821	17,646	2,478	14.0	2,303	13.0	176	1.0	1.1
Other Services	8,842	9,148	875	9.6	1,182	12.9	-306	-3.4	0.7
Sector 81, Other services, except public admin.	8,842	9,148	875	9.6	1,182	12.9	-306	-3.4	0.7
811 Repair & maintenance	2,711	2,724	262	9.6	275	10.1	-13	-0.5	1.0
812 Personal & laundry services	2,145	2,158	215	9.9	228	10.6	-13	-0.6	0.9

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Major NAICS Industry Group	Employment		Gross Changes				Net Change		Replacement Rate 3/ 4/
	1st Qtr	1st Qtr	Job Creation		Job Destruction		#	% chg	
	2005	2004	#	% chg	#	% chg			
813 Membership associations & orgs	3,126	3,304	207	6.3	385	11.6	-178	-5.4	0.5
814 Private households	860	962	192	20.0	294	30.6	-102	-10.6	0.7
Government Ownership	52,429	51,605	2,165	4.2	1,340	2.6	825	1.6	1.6
Federal Government	6,095	6,259	271	4.3	434	6.9	-164	-2.6	0.6
491 Postal service	2,094	2,167	69	3.2	142	6.5	-73	-3.4	0.5
Other Federal Government	4,002	4,092	202	4.9	293	7.2	-91	-2.2	0.7
State Government	15,817	15,533	332	2.1	48	0.3	284	1.8	6.9
Sector 61, Educational Services	5,957	5,865	118	2.0	25	0.4	92	1.6	4.6
Other State Government	9,860	9,668	215	2.2	23	0.2	192	2.0	9.3
Local Government	30,517	29,812	1,562	5.2	858	2.9	704	2.4	1.8
Sector 61, Educational Services	22,987	22,553	973	4.3	538	2.4	434	1.9	1.8
Other Local Government	7,530	7,260	589	8.1	319	4.4	270	3.7	1.8
Sector 61, Educational - private and government	38,177	37,496	1,608	4.3	928	2.5	681	1.8	1.7

Footnotes

1/ In order to insure anonymity of U.I. Firms, it is sometimes necessary to combine certain NAICS industries.

2/ Railroad employees are covered by unemployment programs under the Railroad Retirement Act and thus not included in this publication.

3/ For purposes of this report, employment data was modified as follows.

- a. Year ago data was grouped under the current industry for each firm, shifting year ago employment between industries for reclassified firms.
- b. Year ago data was assigned the current location code of for each firm, shifting year ago employment between locations.
- c. New Multiple Worksite Reporters in 2005 were prorated for 2004.
- d. Multiple Worksite Reporters that were collapsed in 2005 were were also collapsed for 2004.
- e. Predecessor/Successors were treated as continuing accounts.
- f. Corrections were made to the data since the last processing for these quarters.

Consequently, employment levels are valid only within the context of this report and are not comparable to other publications.

4/ Number of jobs replaced or created for every job lost or destroyed. A rate of less than 1 indicates a decrease in employment.

--- Zero reporting units.

n - Data is confidential.

nn - Data is suppressed to protect confidential data.

r - Covered under the Railroad Retirement Act.

**Industries Creating the Most Jobs
between 1st Quarters 2004 and 2005**

Industry	Employment		Gross Changes				Net Change		Replacement Rate 3/ 4/
	1st Qtr 2005	1st Qtr 2004	Job Creation		Job Destruction		#	% chg	
	#	% chg	#	% chg					
Food services & drinking places	17,821	17,646	2,478	14.0	2,303	13.0	176	1.0	1.1
Professional, scientific & technical services	12,675	12,387	1,596	12.9	1,308	10.6	288	2.3	1.2
Administrative & support services	6,984	6,578	1,480	22.5	1,074	16.3	406	6.2	1.4
Specialty trade contractors	8,175	8,111	1,401	17.3	1,337	16.5	64	0.8	1.0
Social assistance	8,393	7,724	1,199	15.5	530	6.9	670	8.7	2.3
Ambulatory health care services	15,737	15,645	1,049	6.7	958	6.1	92	0.6	1.1
Educational Services - Local Govt	22,987	22,553	973	4.3	538	2.4	434	1.9	1.8
Construction of buildings	4,619	4,700	787	16.7	868	18.5	-81	-1.7	0.9
Merchant wholesalers, durable goods	5,033	4,885	743	15.2	595	12.2	148	3.0	1.2
Accommodation	13,362	14,143	664	4.7	1,446	10.2	-781	-5.5	0.5

**Industries Destroying the Most Jobs
between 1st Quarters 2004 and 2005**

Industry	Employment		Gross Changes				Net Change		Replacement Rate 3/ 4/
	1st Qtr 2005	1st Qtr 2004	Job Creation		Job Destruction		#	% chg	
	#	% chg	#	% chg					
Food services & drinking places	17,821	17,646	2,478	14.0	2,303	13.0	176	1.0	1.1
Accommodation	13,362	14,143	664	4.7	1,446	10.2	-781	-5.5	0.5
Specialty trade contractors	8,175	8,111	1,401	17.3	1,337	16.5	64	0.8	1.0
Professional, scientific & technical services	12,675	12,387	1,596	12.9	1,308	10.6	288	2.3	1.2
Administrative & support services	6,984	6,578	1,480	22.5	1,074	16.3	406	6.2	1.4
Ambulatory health care services	15,737	15,645	1,049	6.7	958	6.1	92	0.6	1.1
Construction of buildings	4,619	4,700	787	16.7	868	18.5	-81	-1.7	0.9
Food & beverage stores	9,341	9,306	636	6.8	601	6.5	35	0.4	1.1
Merchant wholesalers, durable goods	5,033	4,885	743	15.2	595	12.2	148	3.0	1.2
Merchant wholesalers, nondurable gds	4,699	5,018	270	5.4	589	11.7	-318	-6.3	0.5

**Industries Creating the Most Jobs for Each Job Destroyed
between 1st Quarters 2004 and 2005 for Industries with Employment Greater than 500**

Industry	Employment		Gross Changes				Net Change		Replacement Rate 3/ 4/
	1st Qtr 2005	1st Qtr 2004	Job Creation		Job Destruction		#	% chg	
	#	% chg	#	% chg					
Hospitals	10,460	10,164	314	3.1	18	0.2	296	2.9	17.4
State Government other than Education	9,860	9,668	215	2.2	23	0.2	192	2.0	9.3
Performing arts & spectator sports	609	451	201	44.7	43	9.6	158	35.1	4.6
Educational Services - State Govt	5,957	5,865	118	2.0	25	0.4	92	1.6	4.6
Warehousing & storage	858	725	172	23.8	39	5.4	133	18.3	4.4
Transportation equipment mfg.	2,417	2,284	178	7.8	45	2.0	133	5.8	3.9
Social assistance	8,393	7,724	1,199	15.5	530	6.9	670	8.7	2.3
Transit & grnd passenger transport	1,503	1,400	215	15.4	112	8.0	103	7.4	1.9
Clothing & clothing accessories stores	2,934	2,723	441	16.2	230	8.4	211	7.7	1.9
Local Government other than education	7,530	7,260	589	8.1	319	4.4	270	3.7	1.8

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