

Economic and Travel Indicator



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VERMONT ECONOMIC AND TRAVEL INDICATORS

SEPTEMBER 2018

visit our web site at: www.vtLmi.info

Labor Market & Business Activity	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Employment (NonFarm,S.A.,Thousand) *	312.5	313.0	314.4	-0.2%	-0.6%
Avg. Weekly Hours (Manufacturing) *	40.8	40.4	40.1	1.0%	1.7%
Unemployment Rate (S. A. %)	2.9	2.8	2.9	3.6%	0.0%
U.I. Initial Claims	1,201	1,367	1,310	-12.1%	-8.3%
U.I. Exhaustees	128	149	184	-14.1%	-30.4%
Passenger Car Registrations	29,998	37,154	31,778	-19.3%	-5.6%
Total Current Car Registrations	426,646	425,984	428,152	0.2%	-0.4%
Total Current Pick-Up Truck Reg.	105,553	105,205	106,506	0.3%	-0.9%
Bank Deposits - Survey (\$Million)	7,489	7,619	7,313	-1.7%	2.4%
Business Formations **	643	747	590	-13.9%	9.0%
Airport Enplanements (B.I.A.)	60,193	66,807	49,995	-9.9%	20.4%

* Current Month numbers are preliminary, Last Month & Year Ago are revised.

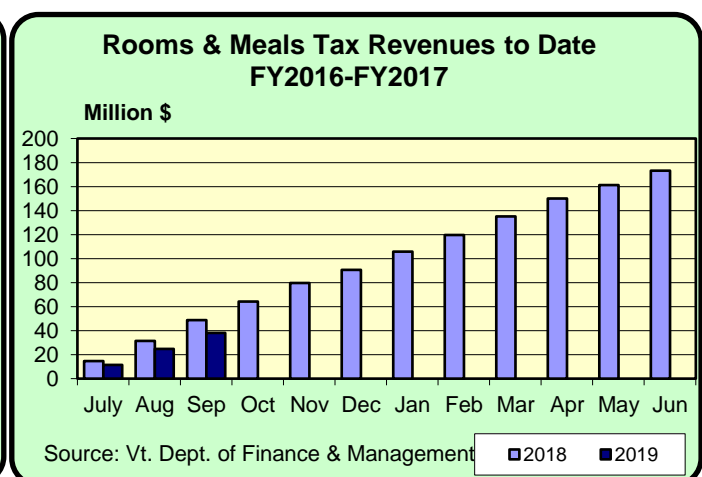
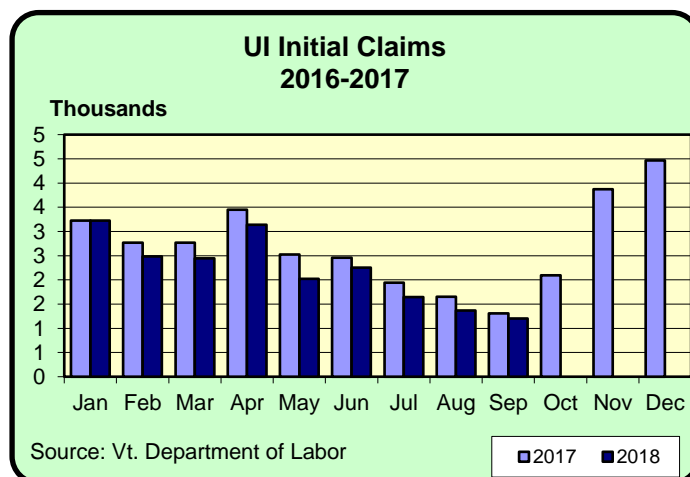
** Not comparable to years prior to 2014, <https://www.vtsosonline.com/>

NA - Data not available

State Tax Revenues (\$Million)	Current	Fiscal Year	FYTD	% Change	
	Month	To Date	Last Year	Last Year	Last FYTD
General Fund *	137.9	303.0	273.2	-4.9%	10.9%
Personal Income	84.8	190.1	177.1	7.6%	7.4%
Sales & Use **	0.0	0.0	0.0	NA	NA
Corporate Income	27.7	34.9	19.4	73.5%	80.1%
Rooms & Meals **	13.4	38.1	36.6	-23.3%	4.0%
Property Transfer	1.2	3.3	3.0	1.8%	8.3%
Other *	9.0	26.3	26.3	-0.3%	0.1%
Transportation Fund	21.5	68.5	70.6	-19.2%	-2.9%
Gasoline	5.3	19.0	21.2	-28.8%	-10.7%
Purchase and Use	6.0	17.9	17.9	-23.0%	-0.1%
Motor Vehicle Fees	6.5	21.2	21.6	-13.1%	-1.9%
Other	2.0	5.9	4.9	8.9%	20.4%
Education Fund, non-property tax component	42.6	129.5	126.3	140.9%	2.5%

* Includes: Insurance, Inheritance & Estate, Bank Franchise, Telephone, Liquor, Beverage, Fees and Other Taxes.

** Sales and Use tax and 25% of the Rooms and Meals tax now distributed to the Education Fund.



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Construction

Residential Building Permits	Current	Year	Year	Year To Date	
	Month	To Date	Ago	Last Year	% Change
Housing Units	181	1,259	292	1,476	-14.7%
Estimated Value (\$thousand)	52,090	280,657	72,678	329,544	-14.8%

Employment	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Construction Emp. (S.A.,thousand)	15.5	15.4	15.1	0.6%	2.6%

Travel & Tourism	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Leisure & Hospitality Emp. (S.A.,thousand)	36.3	37.0	37.6	-1.9%	-3.5%
Selected Traffic Volume *	52,557	56,796	52,395	-7.5%	0.3%

>Welcome Center Counts, Total	80,990	111,730	90,495	-27.5%	-10.5%
Guilford	55,480	77,817	65,129	-28.7%	-14.8%
Fair Haven	16,089	19,607	15,708	-17.9%	2.4%
Georgia (Southbound)	9,421	14,306	9,658	-34.1%	-2.5%

* Not comparable to years prior to 2014. Missing locations in Apr - Sept.

Seasonal Indicators	Current	Season	Year	Season To Date	
	Month	To Date	Ago	Year Ago	% Change
Attendance Surveys					
State Parks (Day Use)	62,525	561,048	55,136	515,570	8.8%
State Campgrounds (Campers)	51,503	409,443	51,810	396,602	3.2%
Travel Attr. & Museums (Summer) *	34,666	197,076	35,682	190,530	3.4%
Travel Attr. & Museums (Year Round) **	58,213	525,284	64,668	553,378	-5.1%

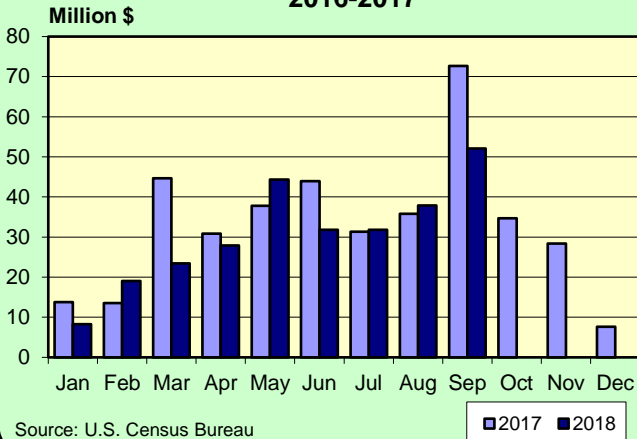
* Based on VDOL survey of 7 Attractions operating during months of May - Oct.

** Based on VDOL survey of 7 attractions.

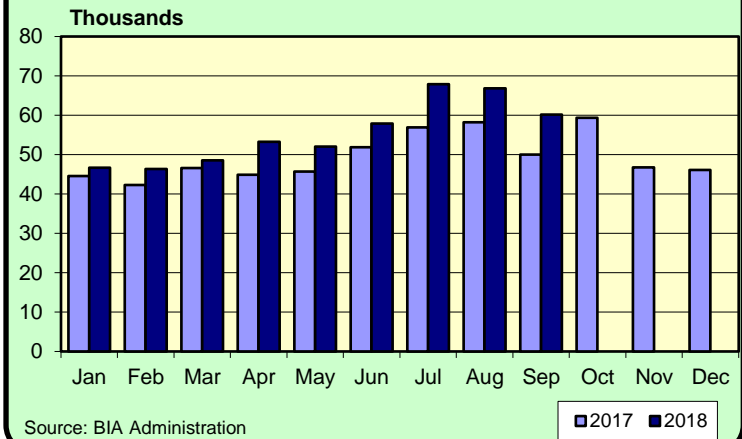
Travel Attraction data is collected as part of a managed sample; above information may not be directly comparable to previous releases..

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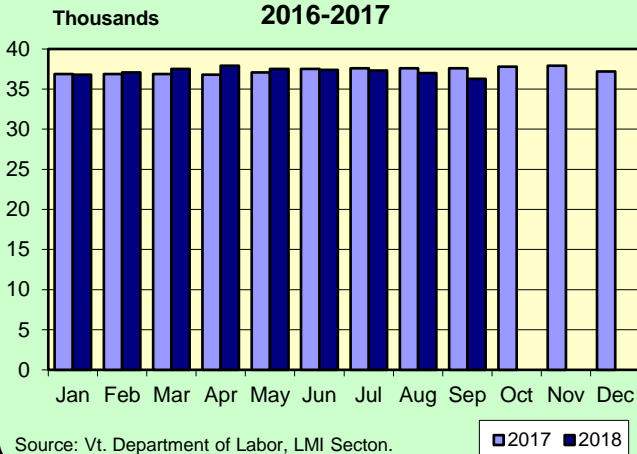
**Vermont Residential Building Permits
Estimated Value (\$Million)
2016-2017**



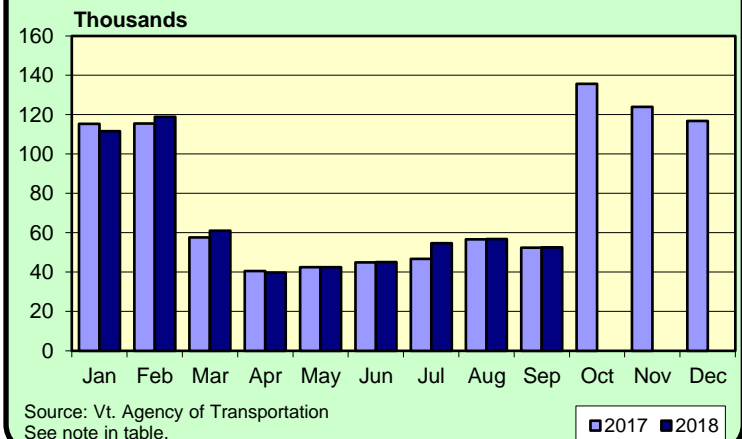
**Enplanements 2016-2017
Burlington International Airport**



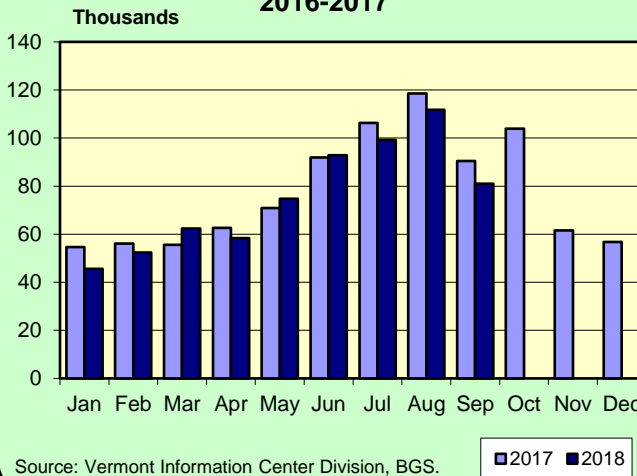
**Leisure & Hospitality Employment
Seasonally Adjusted Estimates
2016-2017**



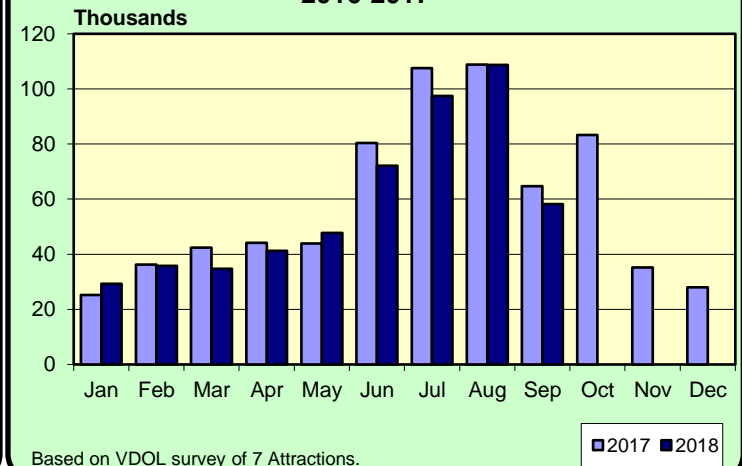
**Traffic Volumes at Selected Locations
2016-2017**



**Welcome Center Counts
2016-2017**



**Travel Attraction Attendance (Yr Rd)
2016-2017**



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Rooms & Meals Business Receipts **	CY 2nd Qtr	CY 1st Qtr	CY 2nd Qtr	% Change	
	(Jan-Mar) 2018 *	(Jan-Mar) 2018	(Jan-Mar) 2017	Last Quarter	Last Year
Meals (\$Thousand)	267,496	269,483	258,978	-0.7%	3.3%
Room (\$Thousand)	103,006	154,676	96,227	-33.4%	7.0%
Alcohol (\$Thousand)	48,784	59,940	46,636	-18.6%	4.6%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont DEPARTMENT OF LABOR
ECONOMIC AND TRAVEL INDICATORS

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Data sources for this publication are: U.S. Census Bureau; Burlington Airport Administration; Vt. Departments of Labor, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Vermont Information Center Division, Buildings & General Services, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; selected banks and travel attractions.

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