

Economic and Travel Indicator



If you have any questions, please contact:

Economic and Labor Market Information
Division

802-828-4202

Labor.Lmi@vermont.gov

October ;[®]2018

Released December 8, 2018

VERMONT ECONOMIC AND TRAVEL INDICATORS

OCTOBER 2018

visit our web site at: www.vtLmi.info

Labor Market & Business Activity	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Employment (NonFarm,S.A.,Thousand) *	312.2	312.7	315.0	-0.2%	-0.9%
Avg. Weekly Hours (Manufacturing) *	41.7	40.8	40.7	2.2%	2.5%
Unemployment Rate (S. A. %)	2.8	2.9	2.9	-3.4%	-3.4%
U.I. Initial Claims	1,939	1,201	2,094	61.4%	-7.4%
U.I. Exhaustees	166	128	154	29.7%	7.8%
Passenger Car Registrations	33,115	29,998	31,328	10.4%	5.7%
Total Current Car Registrations	426,206	426,646	427,273	-0.1%	-0.2%
Total Current Pick-Up Truck Reg.	105,496	105,553	106,345	-0.1%	-0.8%
Bank Deposits - Survey (\$Million)	7,678	7,489	7,631	2.5%	0.6%
Business Formations **	744	643	639	15.7%	16.4%
Airport Enplanements (B.I.A.)	67,781	60,193	59,378	12.6%	14.2%

* Current Month numbers are preliminary, Last Month & Year Ago are revised.

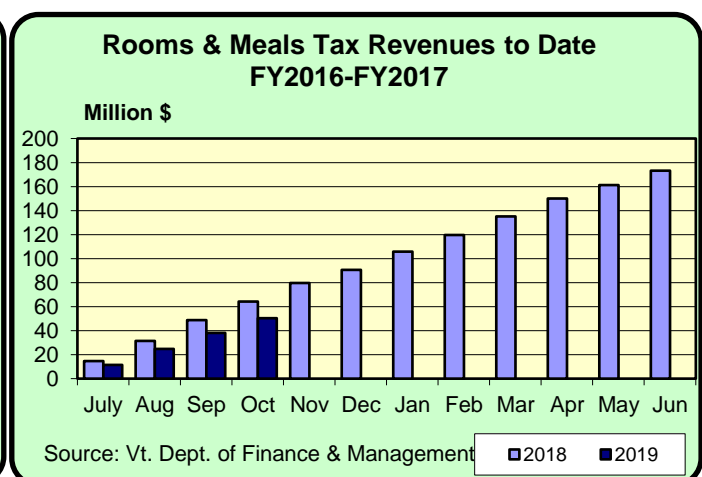
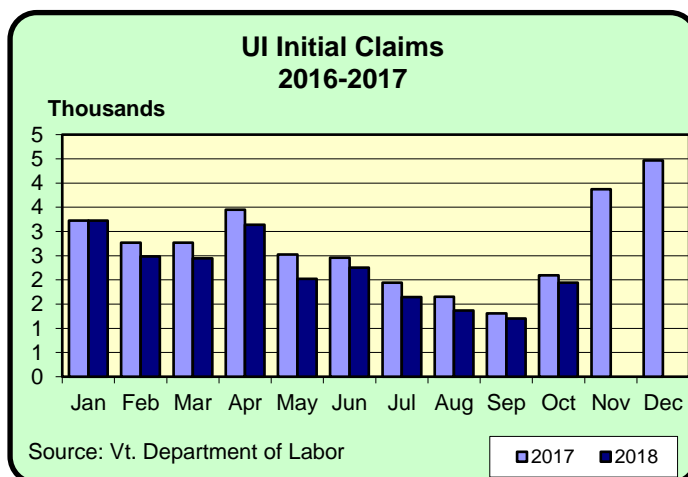
** Not comparable to years prior to 2014, <https://www.vtsosonline.com/>

NA - Data not available

State Tax Revenues (\$Million)	Current	Fiscal Year	FYTD	% Change	
	Month	To Date	Last Year	Last Year	Last FYTD
General Fund *	100.1	303.0	273.2	-6.7%	10.9%
Personal Income	75.6	190.1	177.1	23.4%	7.4%
Sales & Use **	0.0	0.0	0.0	NA	NA
Corporate Income	-0.9	34.9	19.4	NA	80.1%
Rooms & Meals **	12.2	38.1	36.6	-20.9%	4.0%
Property Transfer	1.7	3.3	3.0	34.4%	8.3%
Other *	8.7	26.3	26.3	3.8%	0.1%
Transportation Fund	28.3	68.5	70.6	23.2%	-2.9%
Gasoline	5.6	19.0	21.2	-13.8%	-10.7%
Purchase and Use	8.3	17.9	17.9	25.3%	-0.1%
Motor Vehicle Fees	7.4	21.2	21.6	4.5%	-1.9%
Other	2.4	5.9	4.9	82.3%	20.4%
Education Fund, non-property tax component	46.8	129.5	126.3	153.5%	2.5%

* Includes: Insurance, Inheritance & Estate, Bank Franchise, Telephone, Liquor, Beverage, Fees and Other Taxes.

** Sales and Use tax and 25% of the Rooms and Meals tax now distributed to the Education Fund.



OCTOBER 2018

Construction

Residential Building Permits	Current	Year	Year	Year To Date	
	Month	To Date	Ago	Last Year	% Change
Housing Units	286	1,587	131	1,600	-0.8%
Estimated Value (\$thousand)	48,853	332,940	34,690	360,975	-7.8%

Employment	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Construction Emp. (S.A.,thousand)	15.3	15.4	15.2	-0.6%	0.7%

Travel & Tourism	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Leisure & Hospitality Emp. (S.A.,thousand)	36.4	36.5	38.0	-0.3%	-4.2%
Selected Traffic Volume *	102,498	112,226	106,148	-8.7%	-3.4%

>Welcome Center Counts, Total	90,292	80,990	103,916	11.5%	-13.1%
Guilford	64,917	55,480	77,838	17.0%	-16.6%
Fair Haven	15,920	16,089	16,277	-1.1%	-2.2%
Georgia (Southbound)	9,455	9,421	9,801	0.4%	-3.5%

* Not comparable to years prior to 2014. Missing locations in Apr - Sept.

Seasonal Indicators	Current	Season	Year	Season To Date	
	Month	To Date	Ago	Year Ago	% Change
Attendance Surveys					
State Parks (Day Use)	21,042	582,090	20,145	535,715	8.7%
State Campgrounds (Campers)	16,275	425,718	16,139	412,741	3.1%
Travel Attr. & Museums (Summer) *	36,682	233,758	40,111	230,641	1.4%
Travel Attr. & Museums (Year Round) **	81,627	606,911	83,314	636,692	-4.7%

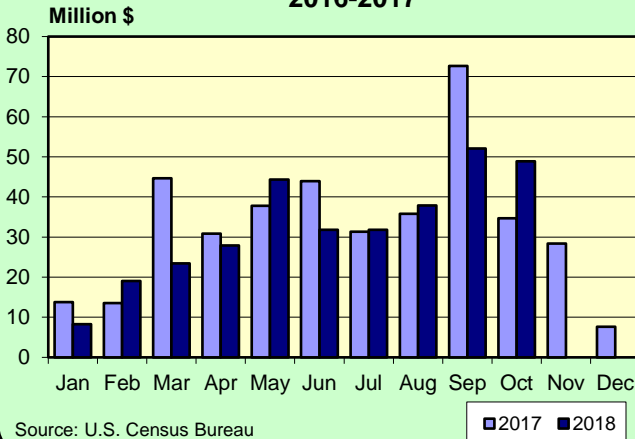
* Based on VDOL survey of 7 Attractions operating during months of May - Oct.

** Based on VDOL survey of 7 attractions.

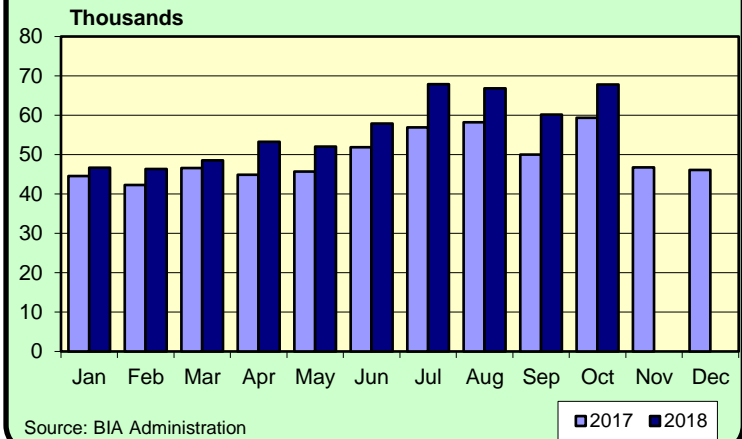
Travel Attraction data is collected as part of a managed sample; above information may not be directly comparable to previous releases..

OCTOBER 2018

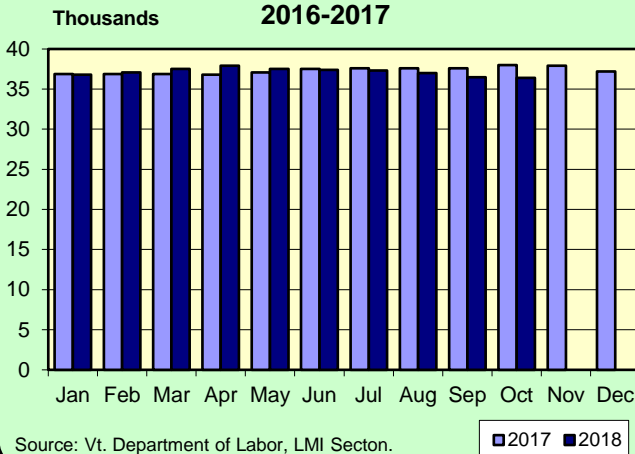
Vermont Residential Building Permits Estimated Value (\$Million) 2016-2017



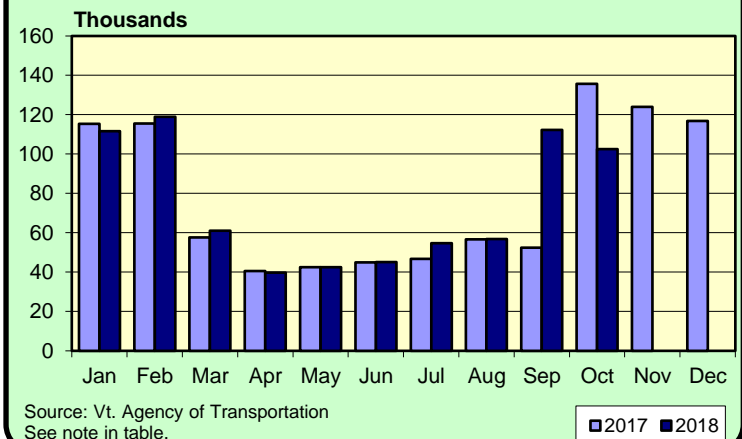
Enplanements 2016-2017 Burlington International Airport



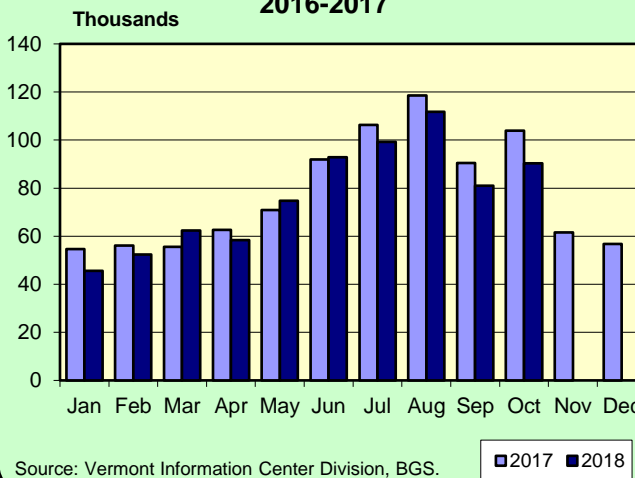
Leisure & Hospitality Employment Seasonally Adjusted Estimates 2016-2017



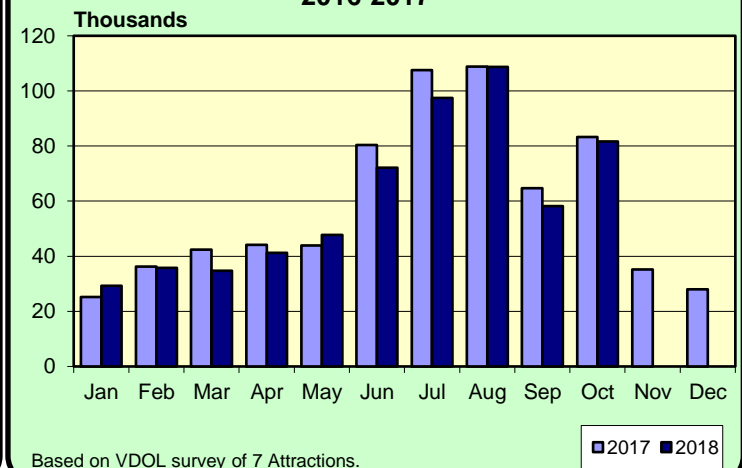
Traffic Volumes at Selected Locations 2016-2017



Welcome Center Counts 2016-2017



Travel Attraction Attendance (Yr Rd) 2016-2017



OCTOBER 2018

Rooms & Meals Business Receipts **	CY 2nd Qtr	CY 1st Qtr	CY 2nd Qtr	% Change	
	(Jan-Mar) 2018 *	(Jan-Mar) 2018	(Jan-Mar) 2017	Last Quarter	Last Year
Meals (\$Thousand)	267,496	269,483	258,978	-0.7%	3.3%
Room (\$Thousand)	103,006	154,676	96,227	-33.4%	7.0%
Alcohol (\$Thousand)	48,784	59,940	46,636	-18.6%	4.6%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont DEPARTMENT OF LABOR
ECONOMIC AND TRAVEL INDICATORS

Vermont Economic and Travel Indicators is published by the Economic & Labor Market Information Section of the VT Department of Labor. This publication can be found on our website: www.vtLmi.info

For more information or email address changes: Phone: (802)828-4202
or email: Labor.Lmi@vermont.gov

Data sources for this publication are: U.S. Census Bureau; Burlington Airport Administration; Vt. Departments of Labor, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Vermont Information Center Division, Buildings & General Services, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; selected banks and travel attractions.

Equal opportunity is the law. The State of Vermont is an Equal Opportunity / Affirmative Action Employer. Applications from women, individuals with disabilities, and people from diverse cultural backgrounds are encouraged. Auxiliary aids and services are available upon request to individuals with disabilities. 711 (TTY/Relay Service) or (800) 650-4152 TDD (Vermont Department of Labor).

This publication was funded by a grant awarded by the U.S. Department of Labor's Employment and Training Administration. The publication was created by the Vermont Department of Labor and does not necessarily reflect the official position of the U.S. Department of Labor. The Department of Labor makes no guarantees, warranties, or assurances of any kind, express or implied, with respect to such information, including any information on linked sites and including, but not limited to, accuracy of the information or its completeness, timeliness, usefulness, adequacy, continued availability, or ownership. This publication is copyrighted by the Vermont Department of Labor. Internal use by an organization and/or personal use by an individual for non-commercial purposes is permissible. All other uses require the prior authorization of the copyright owner.