

Economic and Travel Indicator



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VERMONT ECONOMIC AND TRAVEL INDICATORS

NOVEMBER 2018

visit our web site at: www.vtLmi.info

Labor Market & Business Activity	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Employment (NonFarm,S.A.,Thousand) *	313.2	312.7	314.5	0.2%	-0.4%
Avg. Weekly Hours (Manufacturing) *	40.4	41.6	40.7	-2.9%	-0.7%
Unemployment Rate (S. A. %)	2.7	2.8	2.9	-3.6%	-6.9%
U.I. Initial Claims	3,483	1,939	3,873	79.6%	-10.1%
U.I. Exhaustees	198	166	166	19.3%	19.3%
Passenger Car Registrations	24,852	33,115	26,199	-25.0%	-5.1%
Total Current Car Registrations	426,632	426,206	425,368	0.1%	0.3%
Total Current Pick-Up Truck Reg.	105,576	105,496	105,667	0.1%	-0.1%
Bank Deposits - Survey (\$Million)	7,616	7,678	7,457	-0.8%	2.1%
Business Formations **	835	744	524	12.2%	59.4%
Airport Enplanements (B.I.A.)	55,549	67,781	46,781	-18.0%	18.7%

* Current Month numbers are preliminary, Last Month & Year Ago are revised.

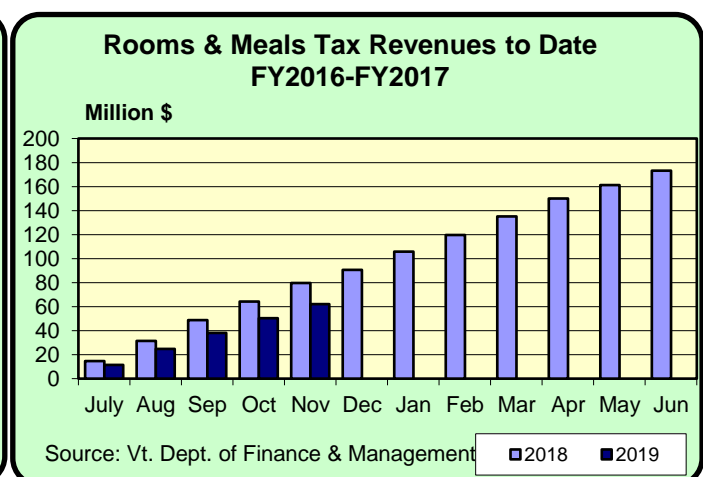
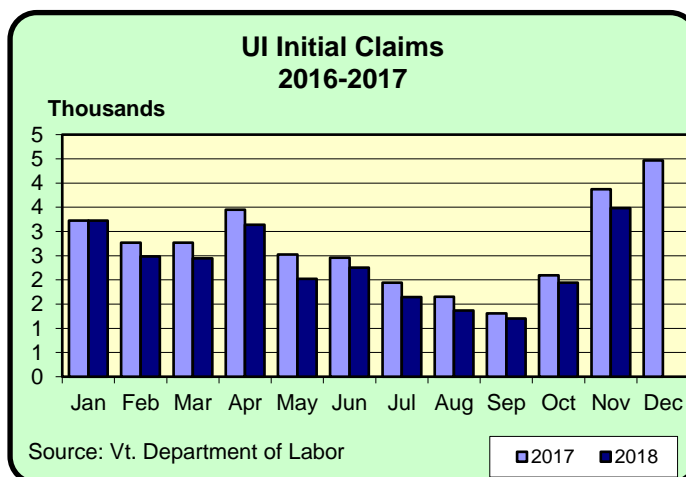
** Not comparable to years prior to 2014, <https://www.vtsosonline.com/>

NA - Data not available

State Tax Revenues (\$Million)	Current	Fiscal Year	FYTD	% Change	
	Month	To Date	Last Year	Last Year	Last FYTD
General Fund *	85.0	488.1	433.2	-18.8%	12.7%
Personal Income	50.0	315.8	290.2	-3.5%	8.8%
Sales & Use **	0.0	0.0	0.0	NA	NA
Corporate Income	3.3	37.2	9.2	NA	>100%
Rooms & Meals **	11.9	62.1	59.8	-23.4%	3.9%
Property Transfer	1.1	6.1	5.5	-8.9%	10.5%
Other *	6.6	41.6	43.4	-24.1%	-4.1%
Transportation Fund	21.5	118.4	114.6	2.3%	3.3%
Gasoline	6.6	34.1	34.2	1.1%	-0.2%
Purchase and Use	5.4	31.6	29.9	1.9%	5.9%
Motor Vehicle Fees	6.1	34.6	34.4	5.7%	0.8%
Other	1.6	9.9	8.1	-13.2%	22.4%
Education Fund, non-property tax component	43.2	219.5	211.7	187.1%	3.7%

* Includes: Insurance, Inheritance & Estate, Bank Franchise, Telephone, Liquor, Beverage, Fees and Other Taxes.

** Sales and Use tax and 25% of the Rooms and Meals tax now distributed to the Education Fund.



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Construction

Residential Building Permits **	Current	Year	Year	Year To Date	
	Month	To Date	Ago	Last Year	% Change
Housing Units	NA	NA	105	1,712	NA
Estimated Value (\$thousand)	NA	NA	28,358	391,235	NA

Employment	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Construction Emp. (S.A.,thousand)	15.3	15.2	15.0	0.7%	2.0%

Travel & Tourism	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Leisure & Hospitality Emp. (S.A.,thousand)	36.9	36.5	38.1	1.1%	-3.1%
Selected Traffic Volume *	116,659	102,498	116,851	13.8%	-0.2%

>Welcome Center Counts, Total	57,143	90,292	61,513	-36.7%	-7.1%
Guilford	42,028	64,917	45,308	-35.3%	-7.2%
Fair Haven	9,451	15,920	10,227	-40.6%	-7.6%
Georgia (Southbound)	5,664	9,455	5,978	-40.1%	-5.3%

* Not comparable to years prior to 2014. Missing locations in Apr - Nov.

** Not available due to government shutdown.

Seasonal Indicators	Current	Season	Year	Season To Date	
	Month	To Date	Ago	Year Ago	% Change

Attendance Surveys

State Parks (Day Use)	NA	NA	NA	NA	NA
State Campgrounds (Campers)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer) *	NA	NA	NA	NA	NA
Travel Attr. & Museums (Year Round) **	32,502	639,413	35,235	671,927	-4.8%

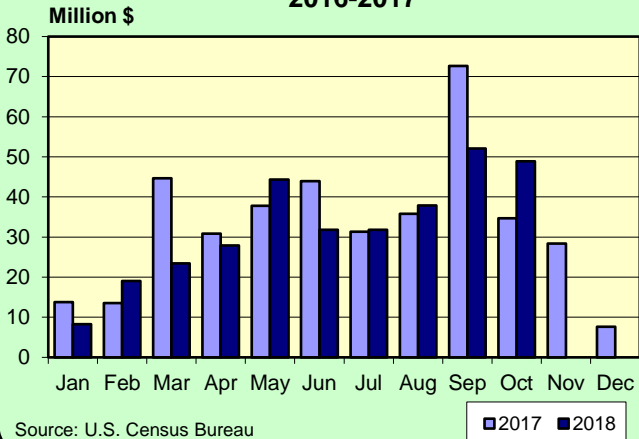
* Based on VDOL survey of 7 Attractions operating during months of May - Oct.

** Based on VDOL survey of 7 attractions.

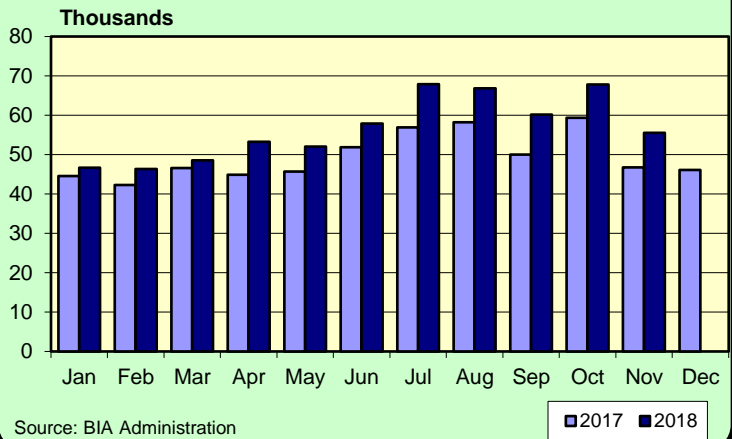
Travel Attraction data is collected as part of a managed sample; above information may not be directly comparable to previous releases..

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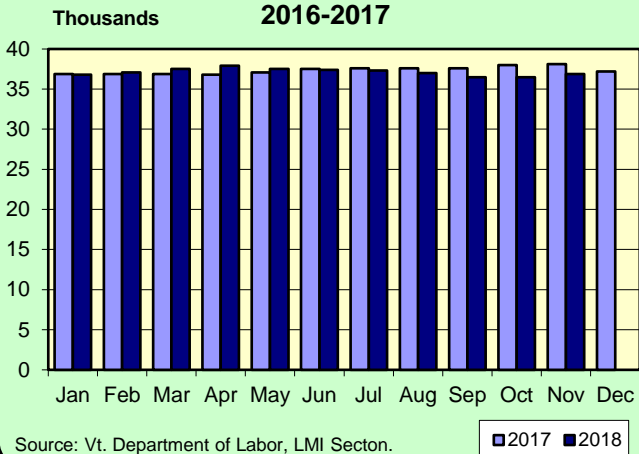
**Vermont Residential Building Permits
Estimated Value (\$Million)
2016-2017**



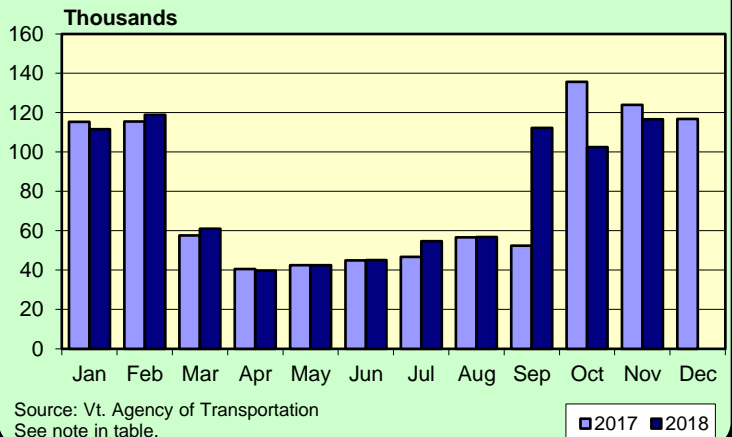
**Enplanements 2016-2017
Burlington International Airport**



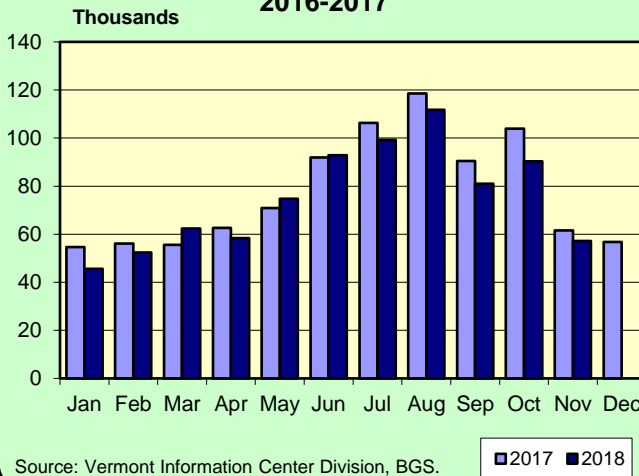
**Leisure & Hospitality Employment
Seasonally Adjusted Estimates
2016-2017**



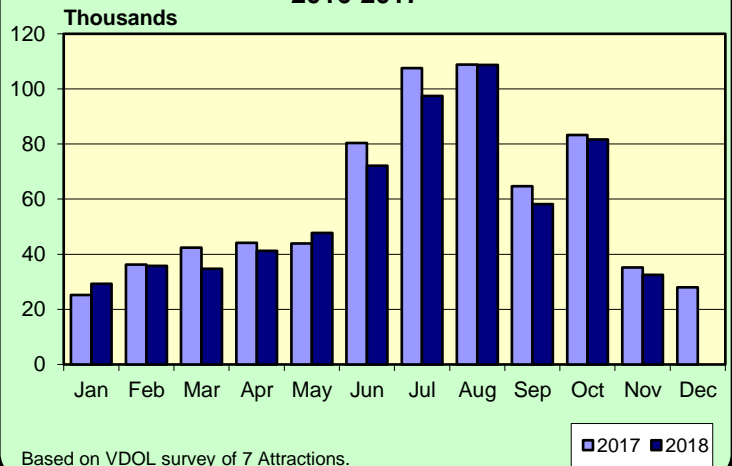
**Traffic Volumes at Selected Locations
2016-2017**



**Welcome Center Counts
2016-2017**



**Travel Attraction Attendance (Yr Rd)
2016-2017**



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Rooms & Meals Business Receipts **	CY 2nd Qtr	CY 1st Qtr	CY 2nd Qtr	% Change	
	(Jan-Mar) 2018 *	(Jan-Mar) 2018	(Jan-Mar) 2017	Last Quarter	Last Year
Meals (\$Thousand)	267,496	269,483	258,978	-0.7%	3.3%
Room (\$Thousand)	103,006	154,676	96,227	-33.4%	7.0%
Alcohol (\$Thousand)	48,784	59,940	46,636	-18.6%	4.6%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont DEPARTMENT OF LABOR
ECONOMIC AND TRAVEL INDICATORS

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Data sources for this publication are: U.S. Census Bureau; Burlington Airport Administration; Vt. Departments of Labor, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Vermont Information Center Division, Buildings & General Services, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; selected banks and travel attractions.

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