

# VERMONT ECONOMIC AND TRAVEL INDICATORS

## FEBRUARY 2018

visit our web site at: [www.vtLmi.info](http://www.vtLmi.info)

Labor Market & Business Activity	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Employment (NonFarm,S.A.,Thousand) *	313.8	314.2	313.5	-0.1%	0.1%
Avg. Weekly Hours (Manufacturing) *	40.4	40.4	39.7	0.0%	1.8%
Unemployment Rate (S. A. %)	2.8	2.9	3.1	-3.4%	-9.7%
U.I. Initial Claims	2,484	3,222	2,770	-22.9%	-10.3%
U.I. Exhaustees	177	215	171	-17.7%	3.5%
Passenger Car Registrations	25,330	24,272	24,171	4.4%	4.8%
Total Current Car Registrations	425,294	425,764	425,784	-0.1%	-0.1%
Total Current Pick-Up Truck Reg.	105,373	105,563	105,845	-0.2%	-0.4%
Bank Deposits - Survey (\$Million)	7,581	7,535	7,545	0.6%	0.5%
Business Formations **	681	857	598	-20.5%	13.9%
Airport Enplanements (B.I.A.)	46,365	46,684	42,279	-0.7%	9.7%

\* Current Month numbers are preliminary, Last Month & Year Ago are revised.

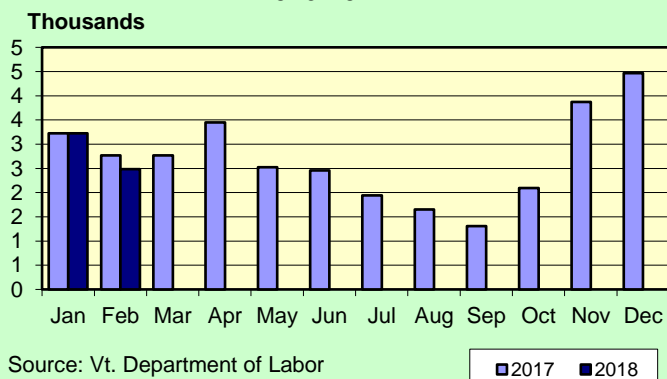
\*\* Not comparable to years prior to 2014, <https://www.vtsosonline.com/>

NA - Data not available

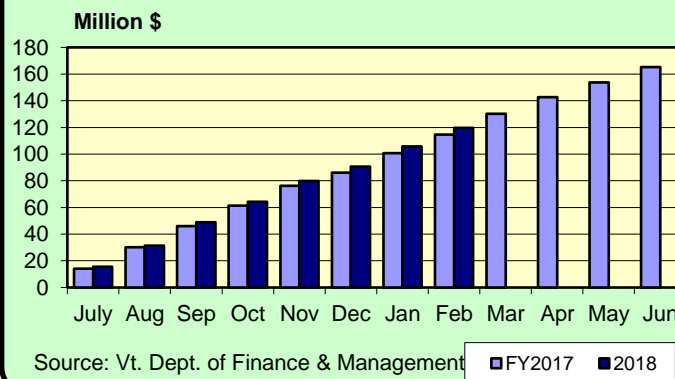
State Tax Revenues (\$Million)	Current	Fiscal Year	FYTD	% Change	
	Month	To Date	Last Year	Last Year	Last FYTD
<b>General Fund *</b>	<b>106.5</b>	<b>975.4</b>	<b>955.0</b>	<b>1.8%</b>	<b>2.1%</b>
Personal Income	32.7	510.2	495.3	-18.1%	3.0%
Sales & Use	19.3	176.5	167.7	10.7%	5.3%
Corporate Income	3.9	31.8	43.3	164.4%	-26.5%
Rooms & Meals	14.0	119.6	114.6	0.6%	4.4%
Property Transfer	0.7	8.4	8.5	44.9%	-1.4%
Other *	8.6	71.0	73.3	13.1%	-3.1%
<b>Transportation Fund</b>	<b>18.4</b>	<b>176.5</b>	<b>170.1</b>	<b>6.5%</b>	<b>3.8%</b>
Gasoline	5.5	52.5	52.9	0.9%	-0.7%
Purchase and Use	4.6	45.1	41.9	4.5%	7.7%
Motor Vehicle Fees	5.6	52.2	50.8	3.5%	2.8%
Other	1.4	13.7	12.4	18.6%	10.3%
<b>Education Fund, non-property tax component</b>	<b>15.1</b>	<b>133.4</b>	<b>126.6</b>	<b>8.9%</b>	<b>5.4%</b>

\* Includes: Insurance, Inheritance & Estate, Bank Franchise, Telephone, Liquor, Beverage, Fees and Other Taxes.

**UI Initial Claims  
2016-2017**



**Rooms & Meals Tax Revenues to Date  
FY2016-FY2017**



## FEBRUARY 2018

### Construction

Residential Building Permits	Current Month	Year To Date	Year Ago	Year To Date Last Year	% Change
Housing Units	72	116	56	116	0.0%
Estimated Value (\$thousand)	19,069	25,945	13,509	24,858	4.4%

Employment	Current Month	Last Month	Year Ago	% Change Last Month	Last Year
Construction Emp. (S.A.,thousand)	15.3	15.1	15.3	1.3%	0.0%

Travel & Tourism	Current Month	Last Month	Year Ago	% Change Last Month	Last Year
Leisure & Hospitality Emp. (S.A.,thousand)	37.0	36.8	36.9	0.5%	0.3%
Selected Traffic Volume *	118,875	111,559	115,538	6.6%	2.9%

Welcome Center Counts, Total	52,419	45,596	56,116	15.0%	-6.6%
Guilford	40,282	33,617	42,958	19.8%	-6.2%
Fair Haven	7,690	7,441	8,258	3.3%	-6.9%
Georgia (Southbound)	4,447	4,538	4,900	-2.0%	-9.2%

\* Revised. Reporting different locations. \* Not comparable to years prior to 2014. NA indicates year ago data incomplete.

Seasonal Indicators	Current Month	Season To Date	Year Ago	Season To Date Year Ago	% Change
<b>Attendance Surveys</b>					
State Parks (Day Use)	NA	NA	NA	NA	NA
State Campgrounds (Campers)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer) *	NA	NA	NA	NA	NA
Travel Attr. & Museums (Year Round) **	35,834	65,066	36,245	61,403	6.0%

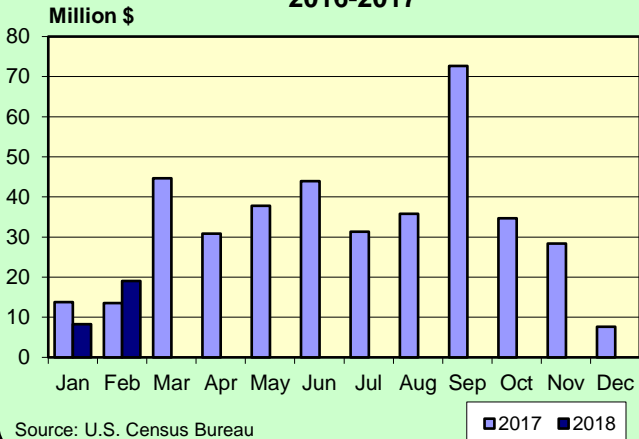
\* Based on VDOL survey of 7 Attractions operating during months of May - Oct.

\*\* Based on VDOL survey of 7 attractions.

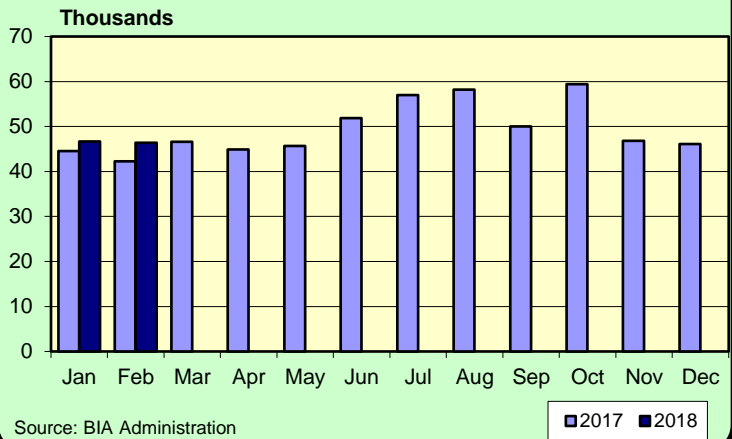
Travel Attraction data is collected as part of a managed sample; above information may not be directly comparable to previous releases..

## FEBRUARY 2018

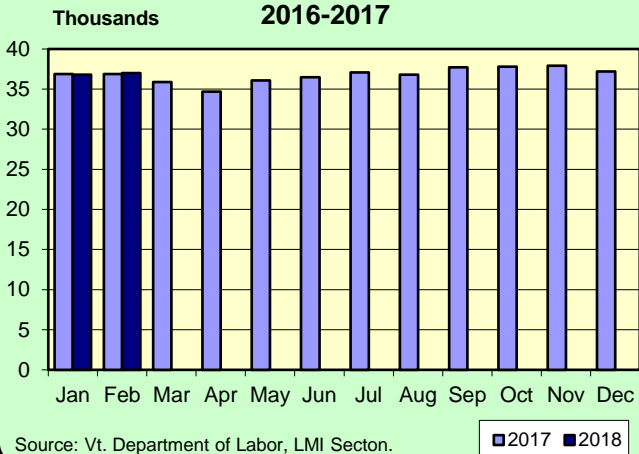
### Vermont Residential Building Permits Estimated Value (\$Million) 2016-2017



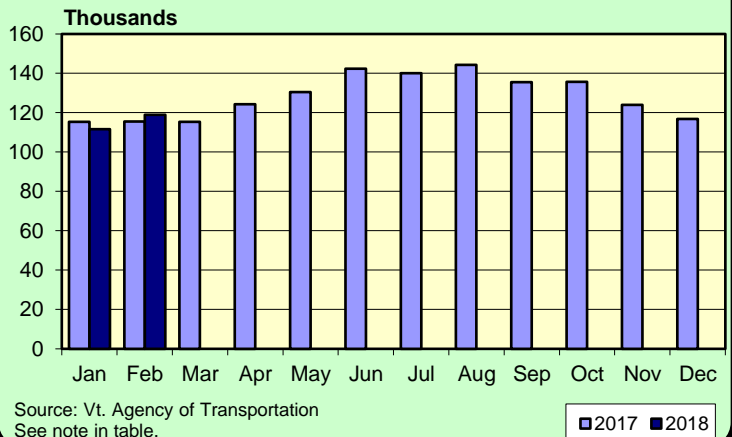
### Enplanements 2016-2017 Burlington International Airport



### Leisure & Hospitality Employment Seasonally Adjusted Estimates 2016-2017



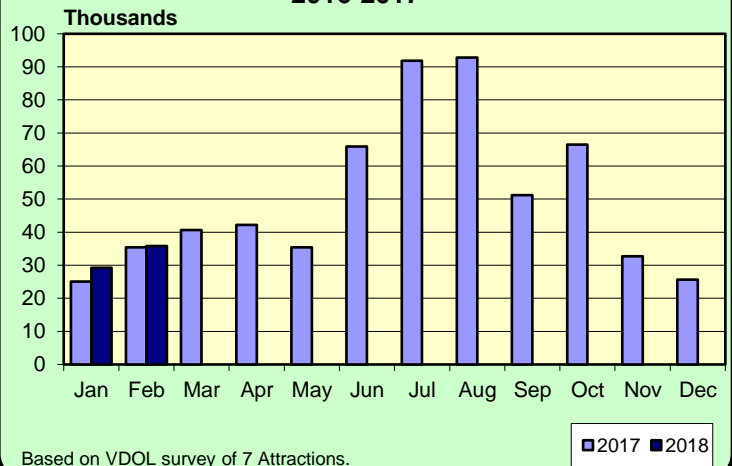
### Traffic Volumes at Selected Locations 2016-2017



### Welcome Center Counts 2016-2017



### Travel Attraction Attendance (Yr Rd) 2016-2017



**FEBRUARY 2018**

Rooms & Meals Business Receipts **	CY 4th Qtr	CY 3rd Qtr	CY 4th Qtr	% Change	
	(Oct-Dec) 2017 *	(Jul-Sep) 2017 *	(Oct-Dec) 2016	Last Quarter	Last Year
Meals (\$Thousand)	266,842	310,178	258,340	-14.0%	3.3%
Room (\$Thousand)	132,598	172,964	122,996	-23.3%	7.8%
Alcohol (\$Thousand)	53,136	61,104	49,640	-13.0%	7.0%

\* Numbers are preliminary.

\*\* All Business Receipts are for the Calendar Year (CY).

**Vermont DEPARTMENT OF LABOR**  
**ECONOMIC AND TRAVEL INDICATORS**

Vermont Economic and Travel Indicators is published by the Economic & Labor Market Information Section of the VT Department of Labor. This publication can be found on our website: [www.vtLmi.info](http://www.vtLmi.info)

For more information or email address changes: Phone: (802)828-4202  
or email: [Labor.Lmi@vermont.gov](mailto:Labor.Lmi@vermont.gov)

Data sources for this publication are: U.S. Census Bureau; Burlington Airport Administration; Vt. Departments of Labor, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Vermont Information Center Division, Buildings & General Services, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; selected banks and travel attractions.

Equal opportunity is the law. The State of Vermont is an Equal Opportunity / Affirmative Action Employer. Applications from women, individuals with disabilities, and people from diverse cultural backgrounds are encouraged. Auxiliary aids and services are available upon request to individuals with disabilities. 711 (TTY/Relay Service) or (800) 650-4152 TDD (Vermont Department of Labor).

This publication was funded by a grant awarded by the U.S. Department of Labor's Employment and Training Administration. The publication was created by the Vermont Department of Labor and does not necessarily reflect the official position of the U.S. Department of Labor. The Department of Labor makes no guarantees, warranties, or assurances of any kind, express or implied, with respect to such information, including any information on linked sites and including, but not limited to, accuracy of the information or its completeness, timeliness, usefulness, adequacy, continued availability, or ownership. This publication is copyrighted by the Vermont Department of Labor. Internal use by an organization and/or personal use by an individual for non-commercial purposes is permissible. All other uses require the prior authorization of the copyright owner.