

Economic and Travel Indicator



If you have any questions, please contact:

Economic and Labor Market Information
Division

802-828-4202

Labor.Lmi@vermont.gov

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VERMONT ECONOMIC AND TRAVEL INDICATORS

AUGUST 2018

visit our web site at: www.vtLmi.info

Labor Market & Business Activity	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Employment (NonFarm,S.A.,Thousand) *	312.9	313.7	314.7	-0.3%	-0.6%
Avg. Weekly Hours (Manufacturing) *	40.3	40.4	39.5	-0.2%	2.0%
Unemployment Rate (S. A. %)	2.8	2.8	3.0	0.0%	-6.7%
U.I. Initial Claims	1,367	1,642	1,654	-16.7%	-17.4%
U.I. Exhaustees	149	179	180	-16.8%	-17.2%
Passenger Car Registrations	37,154	34,741	36,475	6.9%	1.9%
Total Current Car Registrations	425,984	425,700	426,418	0.1%	-0.1%
Total Current Pick-Up Truck Reg.	105,205	105,332	105,894	-0.1%	-0.7%
Bank Deposits - Survey (\$Million)	7,619	7,633	7,455	-0.2%	2.2%
Business Formations **	747	636	683	17.5%	9.4%
Airport Enplanements (B.I.A.)	66,807	67,921	58,215	-1.6%	14.8%

* Current Month numbers are preliminary, Last Month & Year Ago are revised.

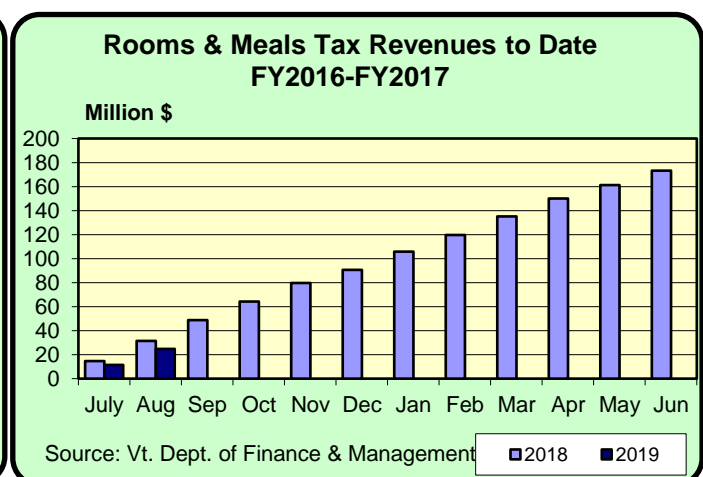
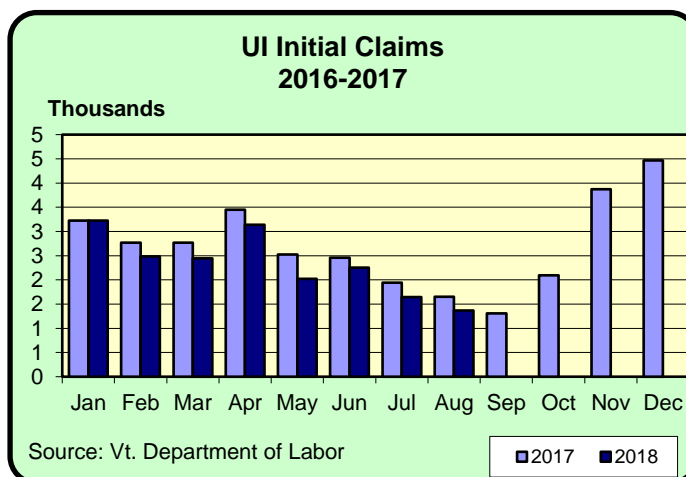
** Not comparable to years prior to 2014, <https://www.vtsosonline.com/>

NA - Data not available

State Tax Revenues (\$Million)	Current	Fiscal Year	FYTD	% Change	
	Month	To Date	Last Year	Last Year	Last FYTD
General Fund *	84.5	165.1	153.6	-17.8%	7.5%
Personal Income	50.5	105.4	98.3	5.3%	7.2%
Sales & Use **	0.0	0.0	0.0	NA	NA
Corporate Income	4.2	7.2	3.4	1980.0%	>100%
Rooms & Meals **	13.2	24.6	23.5	-21.5%	4.9%
Property Transfer	1.3	2.1	1.9	-7.3%	12.2%
Other *	7.9	17.4	17.3	-12.9%	0.3%
Transportation Fund	24.5	47.0	44.0	2.8%	7.0%
Gasoline	6.9	13.6	13.8	-1.4%	-1.1%
Purchase and Use	6.7	11.9	10.1	10.4%	17.9%
Motor Vehicle Fees	7.5	14.6	14.0	-2.3%	4.0%
Other	2.0	3.9	3.1	17.0%	25.8%
Education Fund, non-property tax component	41.9	87.0	83.2	163.3%	4.5%

* Includes: Insurance, Inheritance & Estate, Bank Franchise, Telephone, Liquor, Beverage, Fees and Other Taxes.

** Sales and Use tax and 25% of the Rooms and Meals tax now distributed to the Education Fund.



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Construction

Residential Building Permits	Current	Year	Year	Year To Date	
	Month	To Date	Ago	Last Year	% Change
Housing Units	137	1,084	142	1,183	-8.4%
Estimated Value (\$thousand)	37,901	229,298	35,774	253,678	-9.6%

Employment	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Construction Emp. (S.A.,thousand)	15.4	15.3	15.0	0.7%	2.7%

Travel & Tourism	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Leisure & Hospitality Emp. (S.A.,thousand)	37.1	37.3	37.6	-0.5%	-1.3%
Selected Traffic Volume *	56,796	54,686	56,640	3.9%	0.3%

>Welcome Center Counts, Total	111,730	99,242	118,521	12.6%	-5.7%
Guilford	77,817	69,751	84,450	11.6%	-7.9%
Fair Haven	19,607	17,729	20,075	10.6%	-2.3%
Georgia (Southbound)	14,306	11,762	13,996	21.6%	2.2%

* Not comparable to years prior to 2014. Missing locations in Apr - Aug.

Seasonal Indicators	Current	Season	Year	Season To Date	
	Month	To Date	Ago	Year Ago	% Change
Attendance Surveys					
State Parks (Day Use)	146,416	498,523	148,728	460,434	8.3%
State Campgrounds (Campers)	124,518	357,940	118,589	344,792	3.8%
Travel Attr. & Museums (Summer) *	73,081	162,410	57,793	154,848	4.9%
Travel Attr. & Museums (Year Round) **	108,765	467,071	108,884	488,710	-4.4%

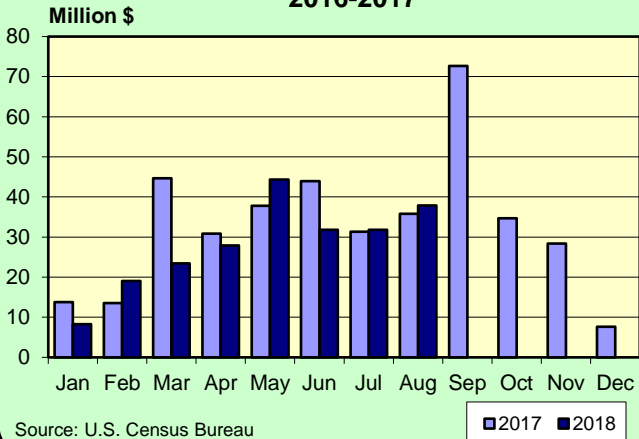
* Based on VDOL survey of 7 Attractions operating during months of May - Oct.

** Based on VDOL survey of 7 attractions.

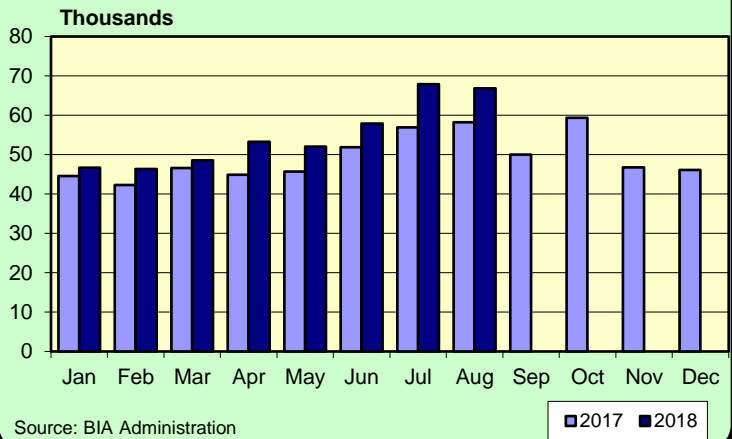
Travel Attraction data is collected as part of a managed sample; above information may not be directly comparable to previous releases..

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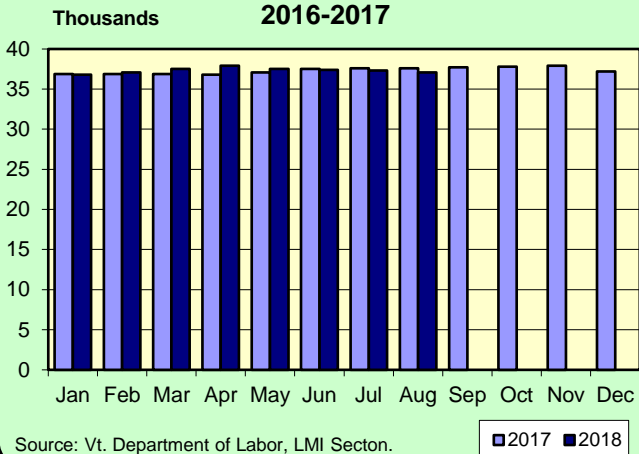
**Vermont Residential Building Permits
Estimated Value (\$Million)
2016-2017**



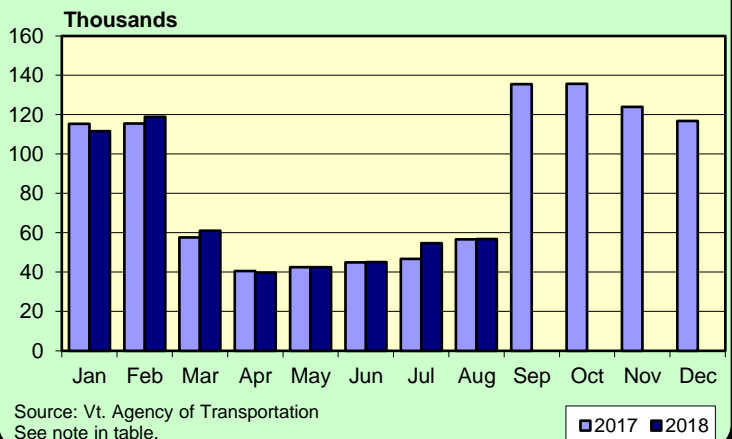
**Enplanements 2016-2017
Burlington International Airport**



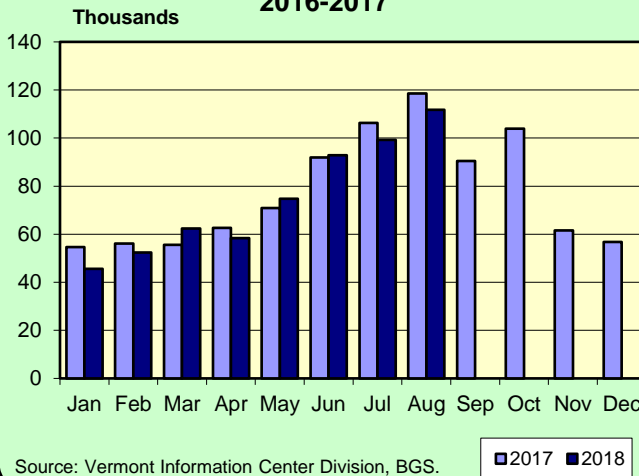
**Leisure & Hospitality Employment
Seasonally Adjusted Estimates
2016-2017**



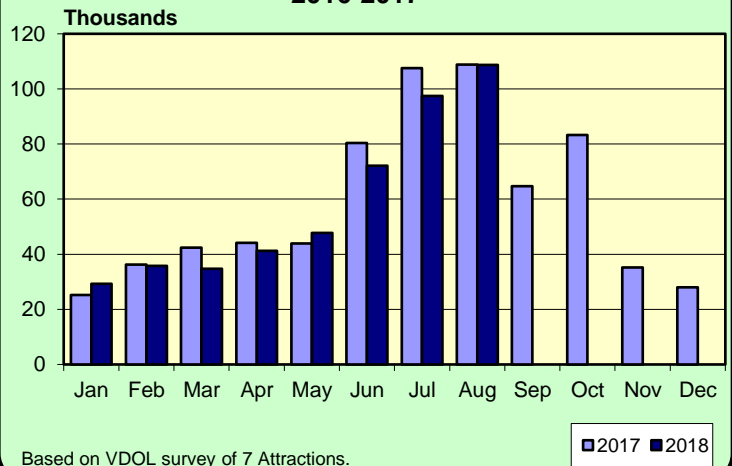
**Traffic Volumes at Selected Locations
2016-2017**



**Welcome Center Counts
2016-2017**



**Travel Attraction Attendance (Yr Rd)
2016-2017**



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Rooms & Meals Business Receipts **	CY 1st Qtr	CY 4th Qtr	CY 1st Qtr	% Change	
	(Jan-Mar) 2018 *	(Oct-Dec) 2017 *	(Jan-Mar) 2017	Last Quarter	Last Year
Meals (\$Thousand)	267,937	266,842	261,964	0.4%	2.3%
Room (\$Thousand)	153,737	132,598	147,793	15.9%	4.0%
Alcohol (\$Thousand)	59,472	53,136	57,910	11.9%	2.7%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont DEPARTMENT OF LABOR
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For more information or email address changes: Phone: (802)828-4202
or email: Labor.Lmi@vermont.gov

Data sources for this publication are: U.S. Census Bureau; Burlington Airport Administration; Vt. Departments of Labor, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Vermont Information Center Division, Buildings & General Services, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; selected banks and travel attractions.

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