

Economic and Travel Indicator



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VERMONT ECONOMIC AND TRAVEL INDICATORS

APRIL 2018

visit our web site at: www.vtLmi.info

Labor Market & Business Activity	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Employment (NonFarm,S.A.,Thousand) *	314.9	314.5	314.2	0.1%	0.2%
Avg. Weekly Hours (Manufacturing) *	39.9	39.8	39.4	0.3%	1.3%
Unemployment Rate (S. A. %)	2.8	2.8	3.1	0.0%	-9.7%
U.I. Initial Claims	3,137	2,446	3,451	28.3%	-9.1%
U.I. Exhaustees	244	161	248	51.6%	-1.6%
Passenger Car Registrations	34,705	32,579	33,436	6.5%	3.8%
Total Current Car Registrations	426,005	427,386	427,153	-0.3%	-0.3%
Total Current Pick-Up Truck Reg.	105,389	105,808	106,241	-0.4%	-0.8%
Bank Deposits - Survey (\$Million)	7,523	7,570	7,564	-0.6%	-0.5%
Business Formations **	701	745	609	-5.9%	15.1%
Airport Enplanements (B.I.A.)	53,285	48,526	44,871	9.8%	18.8%

* Current Month numbers are preliminary, Last Month & Year Ago are revised.

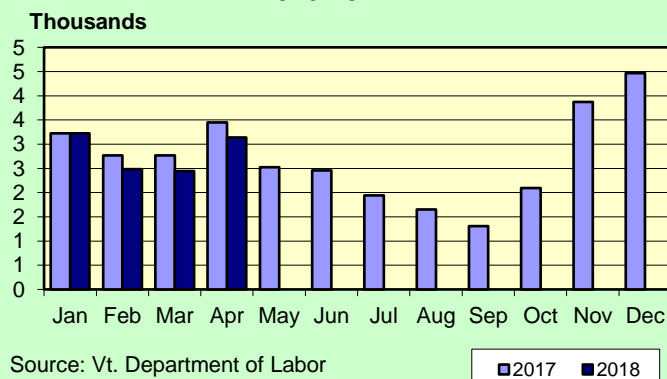
** Not comparable to years prior to 2014, <https://www.vtsosonline.com/>

NA - Data not available

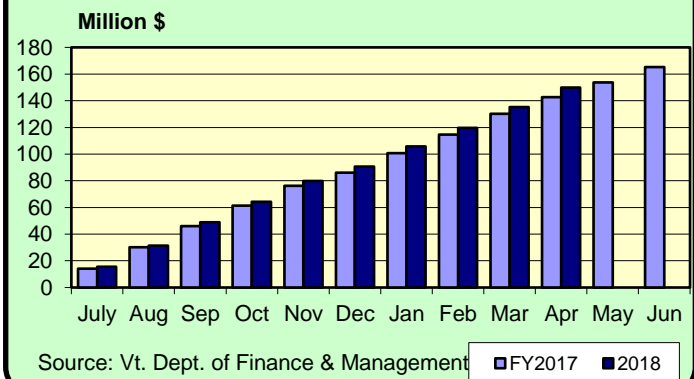
State Tax Revenues (\$Million)	Current	Fiscal Year	FYTD	% Change	
	Month	To Date	Last Year	Last Year	Last FYTD
General Fund *	242.5	1,321.4	1237.5	20.6%	6.8%
Personal Income	171.2	712.9	649.0	22.2%	9.8%
Sales & Use	23.2	218.3	205.7	11.3%	6.1%
Corporate Income	21.8	76.9	76.6	40.7%	0.4%
Rooms & Meals	14.7	149.9	142.7	17.8%	5.1%
Property Transfer	0.9	10.1	10.1	-11.1%	0.1%
Other *	8.6	88.6	91.1	0.2%	-2.7%
Transportation Fund	23.6	223.6	216.2	3.1%	3.4%
Gasoline	9.4	65.7	65.4	56.4%	0.4%
Purchase and Use	5.3	56.3	52.1	4.1%	7.9%
Motor Vehicle Fees	9.2	68.9	67.6	3.8%	1.8%
Other	1.4	17.0	16.0	-18.3%	5.9%
Education Fund, non-property tax component	18.1	166.4	156.1	14.9%	6.6%

* Includes: Insurance, Inheritance & Estate, Bank Franchise, Telephone, Liquor, Beverage, Fees and Other Taxes.

UI Initial Claims 2016-2017



Rooms & Meals Tax Revenues to Date FY2016-FY2017



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Construction

Residential Building Permits	Current	Year	Year	Year To Date	
	Month	To Date	Ago	Last Year	% Change
Housing Units	100	409	123	478	-14.4%
Estimated Value (\$thousand)	27,901	77,857	30,828	99,341	-21.6%

Employment	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Construction Emp. (S.A.,thousand)	15.5	15.3	15.6	1.3%	-0.6%

Travel & Tourism	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Leisure & Hospitality Emp. (S.A.,thousand)	38.0	37.5	36.8	1.3%	3.3%
Selected Traffic Volume *	61,298	61,060	62,309	0.4%	-1.6%

>Welcome Center Counts, Total	58,344	62,314	62,614	-6.4%	-6.8%
Guilford	40,682	46,281	43,787	-12.1%	-7.1%
Fair Haven	10,452	9,548	11,039	9.5%	-5.3%
Georgia (Southbound)	7,210	6,485	7,788	11.2%	-7.4%

* Revised. Reporting different locations. * Not comparable to years prior to 2014. Missing 2 locations in March & April.

Seasonal Indicators	Current	Season	Year	Season To Date	
	Month	To Date	Ago	Year Ago	% Change

Attendance Surveys

State Parks (Day Use)	NA	NA	NA	NA	NA
State Campgrounds (Campers)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer) *	NA	NA	NA	NA	NA
Travel Attr. & Museums (Year Round) **	41,192	141,007	44,168	147,940	-4.7%

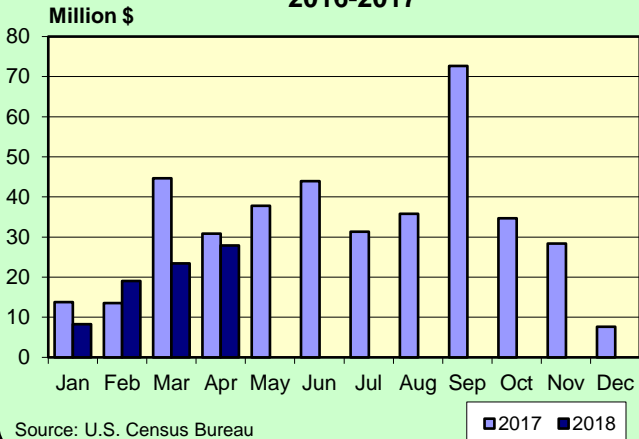
* Based on VDOL survey of 7 Attractions operating during months of May - Oct.

** Based on VDOL survey of 7 attractions.

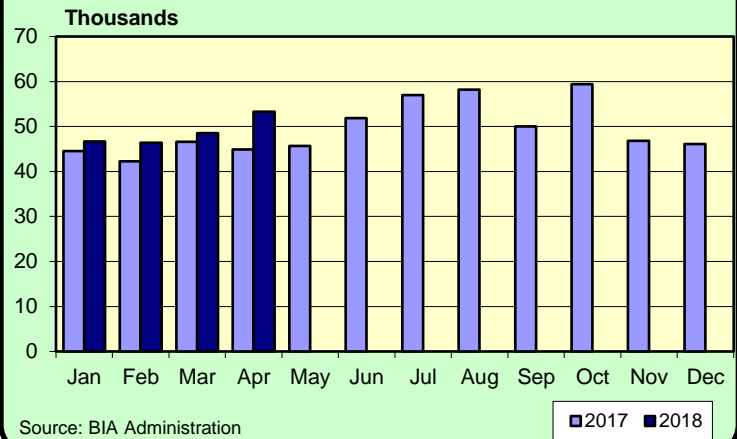
Travel Attraction data is collected as part of a managed sample; above information may not be directly comparable to previous releases..

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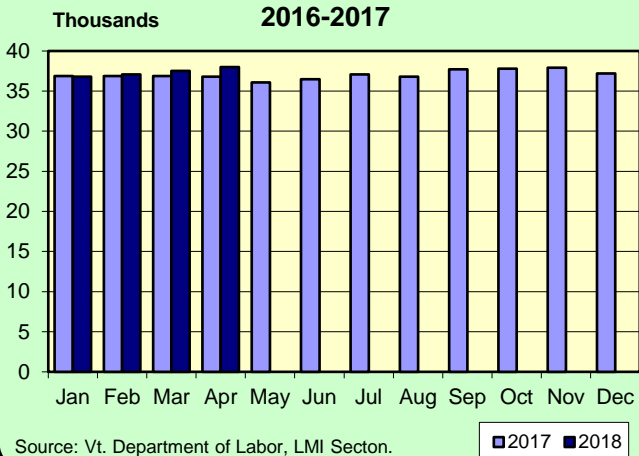
**Vermont Residential Building Permits
Estimated Value (\$Million)
2016-2017**



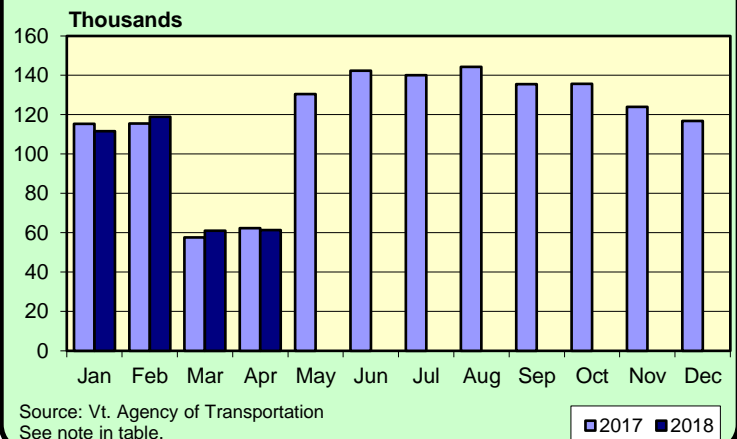
**Enplanements 2016-2017
Burlington International Airport**



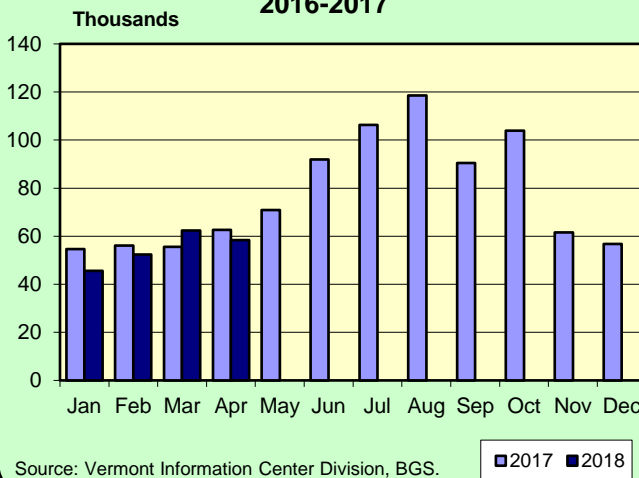
**Leisure & Hospitality Employment
Seasonally Adjusted Estimates
2016-2017**



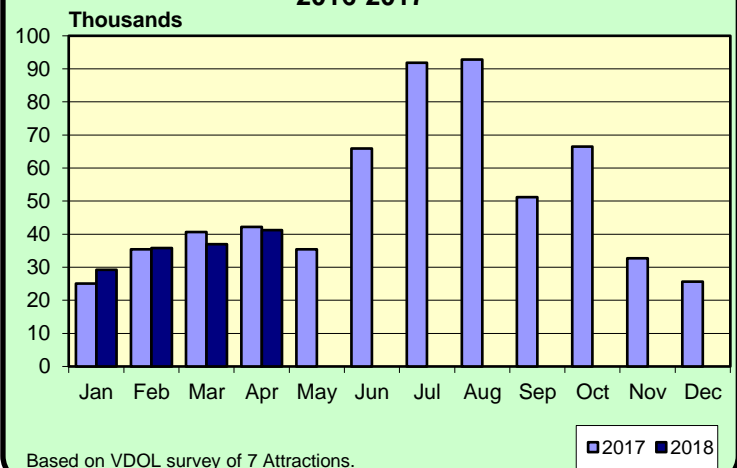
**Traffic Volumes at Selected Locations
2016-2017**



**Welcome Center Counts
2016-2017**



**Travel Attraction Attendance (Yr Rd)
2016-2017**



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Rooms & Meals Business Receipts **	CY 4th Qtr	CY 3rd Qtr	CY 4th Qtr	% Change	
	(Oct-Dec) 2017 *	(Jul-Sep) 2017 *	(Oct-Dec) 2016	Last Quarter	Last Year
Meals (\$Thousand)	266,842	310,178	258,340	-14.0%	3.3%
Room (\$Thousand)	132,598	172,964	122,996	-23.3%	7.8%
Alcohol (\$Thousand)	53,136	61,104	49,640	-13.0%	7.0%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont DEPARTMENT OF LABOR
ECONOMIC AND TRAVEL INDICATORS

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