### Labor Market & Business Activity

|                                      | Current Month | Last Month | Year Ago | % Change  
|--------------------------------------|---------------|------------|----------|-----------
| Employment (NonFarm,S.A.,Thousand) * | 316.7         | 315.0      | 315.9    | 0.5%      | 0.3%      
| Avg. Weekly Hours (Manufacturing) *  | 38.8          | 39.0       | 39.2     | -0.5%     | -1.0%     
| Unemployment Rate (S. A. %)          | 3.1           | 3.2        | 3.3      | -3.1%     | -6.1%     
| U.I. Initial Claims                  | 1,940         | 2,460      | 2,236    | -21.1%    | -13.2%    
| U.I. Exhaustees                      | 186           | 209        | 205      | -11.0%    | -9.3%     
| Passenger Car Registrations          | 32,813        | 37,659     | 32,457   | -12.9%    | 1.1%      
| Total Current Car Registrations      | 428,148       | 430,049    | 425,549  | -0.4%     | 0.6%      
| Total Current Pick-Up Truck Reg.     | 106,225       | 106,728    | 106,188  | -0.5%     | 0.0%      
| Bank Deposits - Survey ($Million)    | 7,518         | 7,519      | 7,191    | 0.0%      | 4.5%      
| Business Formations **               | 557           | 613        | 434      | -9.1%     | 28.3%     
| Airport Enplanements (B.I.A.)        | 56,956        | 51,840     | 57,997   | 9.9%      | -1.8%     

* Current Month numbers are preliminary, Last Month & Year Ago are revised.

** Not comparable to years prior to 2014, [https://www.vtsosonline.com/](https://www.vtsosonline.com/)  
NA - Data not available

### State Tax Revenues ($Million)

|                                      | Current Month | Fiscal Year To Date | FYTD | % Change  
|--------------------------------------|---------------|---------------------|------|-----------
| General Fund *                       | 102.3         | 102.3               | 108.5| -5.7%     | -5.7%     
| Personal Income                      | 50.4          | 50.4                | 48.8 | 3.3%      | 3.3%      
| Sales & Use                          | 23.7          | 23.7                | 23.3 | 1.7%      | 1.7%      
| Corporate Income                     | 3.2           | 3.2                 | 3.1  | 3.2%      | 3.2%      
| Rooms & Meals                        | 14.5          | 14.5                | 14.0 | 3.6%      | 3.6%      
| Property Transfer                    | 0.5           | 0.5                 | 1.1  | -53.2%    | -53.2%    
| Other *                              | 8.2           | 8.2                 | 11.9 | -35.8%    | -31.0%    
| Transportation Fund                  | 20.1          | 20.1                | 19.1 | 5.4%      | 5.4%      
| Gasoline                             | 6.8           | 6.8                 | 6.8  | -0.9%     | -0.9%     
| Purchase and Use                     | 4.0           | 4.0                 | 3.3  | 22.2%     | 22.2%     
| Motor Vehicle Fees                   | 6.4           | 6.4                 | 6.1  | 3.9%      | 3.9%      
| Other                                | 1.4           | 1.4                 | 1.3  | 6.1%      | 6.1%      
| Education Fund, non-property tax component | 15.8 | 15.8 | 15.2 | 3.8% | 3.8% |

* Includes: Insurance, Inheritance & Estate, Bank Franchise, Telephone, Liquor, Beverage, Fees and Other Taxes.

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**UI Initial Claims 2016-2017**

- **2016:**
  - Jan: 2,456
  - Feb: 2,405
  - Mar: 2,416
  - Apr: 2,412
  - May: 2,404
  - Jun: 2,418
  - Jul: 2,413
  - Aug: 2,419
  - Sep: 2,414
  - Oct: 2,418
  - Nov: 2,422
  - Dec: 2,416

- **2017:**
  - Jan: 2,450
  - Feb: 2,405
  - Mar: 2,416
  - Apr: 2,412
  - May: 2,404
  - Jun: 2,418
  - Jul: 2,413
  - Aug: 2,419
  - Sep: 2,414
  - Oct: 2,418
  - Nov: 2,422
  - Dec: 2,416

Source: Vt. Department of Labor

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**Rooms & Meals Tax Revenues to Date FY2016-FY2017**

- **FY2016:**
  - Jan: 100
  - Feb: 95
  - Mar: 105
  - Apr: 110
  - May: 115
  - Jun: 120
  - Jul: 125
  - Aug: 130
  - Sep: 135
  - Oct: 140
  - Nov: 145
  - Dec: 150

- **FY2017:**
  - Jan: 155
  - Feb: 160
  - Mar: 165
  - Apr: 170
  - May: 175
  - Jun: 180
  - Jul: 185
  - Aug: 190
  - Sep: 195
  - Oct: 200
  - Nov: 205
  - Dec: 210

Source: Vt. Dept. of Finance & Management
## ECONOMIC AND TRAVEL INDICATORS

### JULY 2017

#### Construction

<table>
<thead>
<tr>
<th>Residential Building Permits</th>
<th>Current Month</th>
<th>Year To Date</th>
<th>Year Ago</th>
<th>Year To Date Ago</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Housing Units</td>
<td>139</td>
<td>1,041</td>
<td>128</td>
<td>1,013</td>
<td>2.8%</td>
</tr>
<tr>
<td>Estimated Value ($thousand)</td>
<td>31,309</td>
<td>217,867</td>
<td>32,565</td>
<td>225,043</td>
<td>-3.2%</td>
</tr>
</tbody>
</table>

#### Employment

<table>
<thead>
<tr>
<th>Construction Emp. (S.A., thousand)</th>
<th>Current Month</th>
<th>Last Month</th>
<th>Year Ago</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>14.8</td>
<td>15.3</td>
<td>15.3</td>
<td>-3.3%</td>
</tr>
</tbody>
</table>

#### Travel & Tourism

<table>
<thead>
<tr>
<th>Travel Attr. &amp; Museums (Summer) *</th>
<th>Current Month</th>
<th>Last Month</th>
<th>Year Ago</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>38.6</td>
<td>37.6</td>
<td>37.1</td>
<td>2.7%</td>
</tr>
<tr>
<td>Selected Traffic Volume *</td>
<td>140,090</td>
<td>142,331</td>
<td>139,366</td>
<td>-1.6%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Welcome Center Counts, Total</th>
<th>106,250</th>
<th>91,905</th>
<th>105,824</th>
<th>15.6%</th>
<th>0.4%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Guilford</td>
<td>76,190</td>
<td>64,004</td>
<td>75,884</td>
<td>19.0%</td>
<td>0.4%</td>
</tr>
<tr>
<td>Fair Haven</td>
<td>18,073</td>
<td>17,682</td>
<td>18,792</td>
<td>2.2%</td>
<td>-3.8%</td>
</tr>
<tr>
<td>Georgia (Southbound)</td>
<td>11,987</td>
<td>10,219</td>
<td>11,148</td>
<td>17.3%</td>
<td>7.5%</td>
</tr>
</tbody>
</table>

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* Revised. Reporting different locations. * Not comparable to years prior to 2014. NA indicates year ago data incomplete.

#### Seasonal Indicators

<table>
<thead>
<tr>
<th>Attendance Surveys</th>
<th>Current Month</th>
<th>Season To Date</th>
<th>Year Ago</th>
<th>Season To Date Year Ago</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>State Parks (Day Use)</td>
<td>195,375</td>
<td>311,706</td>
<td>191,564</td>
<td>336,960</td>
<td>-7.5%</td>
</tr>
<tr>
<td>State Campgrounds (Campers)</td>
<td>133,628</td>
<td>226,203</td>
<td>131,775</td>
<td>224,948</td>
<td>0.6%</td>
</tr>
<tr>
<td>Travel Attr. &amp; Museums (Summer) *</td>
<td>73,764</td>
<td>135,680</td>
<td>74,851</td>
<td>138,048</td>
<td>-1.7%</td>
</tr>
<tr>
<td>Travel Attr. &amp; Museums (Year Round) **</td>
<td>98,504</td>
<td>348,845</td>
<td>98,065</td>
<td>344,322</td>
<td>1.3%</td>
</tr>
</tbody>
</table>

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* Based on VDOL survey of 8 Attractions operating during months of May - Oct.

** Based on VDOL survey of 7 attractions.

Travel Attraction data is collected as part of a managed sample; above information may not be directly comparable to previous releases.
## AUGUST 2017

<table>
<thead>
<tr>
<th>Rooms &amp; Meals Business Receipts **</th>
<th>CY 1st Qtr (Jan-Mar) 2017 *</th>
<th>CY 4th Qtr (Oct-Dec) 2016</th>
<th>CY 1st Qtr (Jan-Mar) 2016</th>
<th>% Change Last Quarter</th>
<th>% Change Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Meals ($Thousand)</td>
<td>259,954</td>
<td>258,078</td>
<td>250,227</td>
<td>0.7%</td>
<td>3.9%</td>
</tr>
<tr>
<td>Room ($Thousand)</td>
<td>146,706</td>
<td>122,854</td>
<td>125,791</td>
<td>19.4%</td>
<td>16.6%</td>
</tr>
<tr>
<td>Alcohol ($Thousand)</td>
<td>53,756</td>
<td>49,490</td>
<td>50,231</td>
<td>8.6%</td>
<td>7.0%</td>
</tr>
</tbody>
</table>

* Numbers are preliminary. ** All Business Receipts are for the Calendar Year (CY).