

VERMONT ECONOMIC AND TRAVEL INDICATORS

DECEMBER 2017

visit our web site at: www.vtLmi.info

Labor Market & Business Activity	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Employment (NonFarm,S.A.,Thousand) *	316.4	317.4	313.9	-0.3%	0.8%
Avg. Weekly Hours (Manufacturing) *	40.3	40.8	39.1	-1.2%	3.1%
Unemployment Rate (S. A. %)	2.8	2.9	3.2	-3.4%	-12.5%
U.I. Initial Claims	4,465	3,873	5,094	15.3%	-12.3%
U.I. Exhaustees	160	166	188	-3.6%	-14.9%
Passenger Car Registrations	23,969	26,199	24,008	-8.5%	-0.2%
Total Current Car Registrations	426,650	425,368	426,528	0.3%	0.0%
Total Current Pick-Up Truck Reg.	106,054	105,667	106,039	0.4%	0.0%
Bank Deposits - Survey (\$Million)	7,469	7,457	7,606	0.2%	-1.8%
Business Formations **	457	524	436	-12.8%	4.8%
Airport Enplanements (B.I.A.)	46,076	46,781	46,117	-1.5%	-0.1%

* Current Month numbers are preliminary, Last Month & Year Ago are revised.

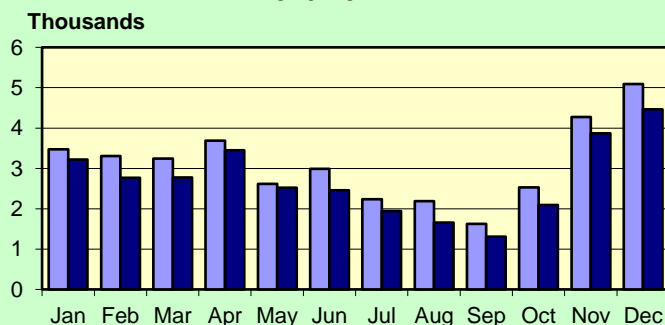
** Not comparable to years prior to 2014, <https://www.vtsosonline.com/>

NA - Data not available

State Tax Revenues (\$Million)	Current	Fiscal Year	FYTD	% Change	
	Month	To Date	Last Year	Last Year	Last FYTD
General Fund *	139.6	701.7	684.5	9.7%	2.5%
Personal Income	81.8	372.0	348.7	9.2%	6.7%
Sales & Use	19.3	128.2	122.7	1.8%	4.5%
Corporate Income	15.0	24.2	37.9	68.9%	-36.1%
Rooms & Meals	10.8	90.5	86.1	9.3%	5.1%
Property Transfer	1.2	6.7	7.2	6.4%	-6.4%
Other *	8.8	52.2	55.5	-17.8%	-5.9%
Transportation Fund	22.3	136.9	132.4	4.9%	3.4%
Gasoline	5.7	39.9	40.8	-4.7%	-2.1%
Purchase and Use	5.4	35.2	33.2	-3.2%	6.0%
Motor Vehicle Fees	6.5	40.9	40.0	7.5%	2.0%
Other	2.7	10.8	9.0	39.0%	20.4%
Education Fund, non-property tax component	14.6	97.4	93.3	-1.3%	4.4%

* Includes: Insurance, Inheritance & Estate, Bank Franchise, Telephone, Liquor, Beverage, Fees and Other Taxes.

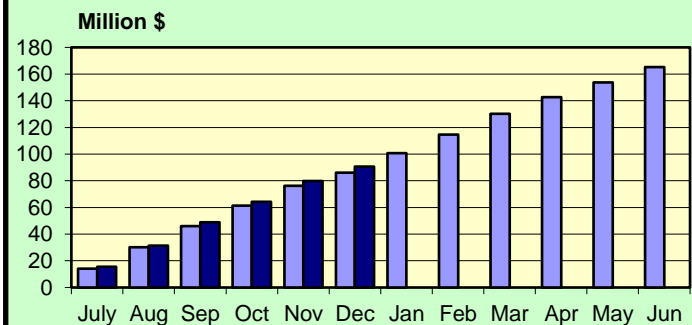
**UI Initial Claims
2016-2017**



Source: Vt. Department of Labor

■ 2016 ■ 2017

**Rooms & Meals Tax Revenues to Date
FY2016-FY2017**



Source: Vt. Dept. of Finance & Management

■ FY2017 ■ 2018

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Construction

Residential Building Permits	Current	Year	Year	Year To Date	
	Month	To Date	Ago	Last Year	% Change
Housing Units	50	1,727	122	1,832	-5.7%
Estimated Value (\$thousand)	7,612	394,976	24,362	403,110	-2.0%

Employment	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Construction Emp. (S.A.,thousand)	15.3	15.1	15.4	1.3%	-0.6%

Travel & Tourism	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Leisure & Hospitality Emp. (S.A.,thousand)	38.9	40.0	37.9	-2.8%	2.6%
Selected Traffic Volume *	116,894	124,035	116,328	-5.8%	0.5%

Welcome Center Counts, Total	56,835	61,513	59,874	-7.6%	-5.1%
Guilford	41,981	45,308	45,388	-7.3%	-7.5%
Fair Haven	9,538	10,227	9,069	-6.7%	5.2%
Georgia (Southbound)	5,316	5,978	5,417	-11.1%	-1.9%

* Revised. Reporting different locations. * Not comparable to years prior to 2014. NA indicates year ago data incomplete.

Seasonal Indicators	Current	Season	Year	Season To Date	
	Month	To Date	Ago	Year Ago	% Change
Attendance Surveys					
State Parks (Day Use)	NA	NA	NA	NA	NA
State Campgrounds (Campers)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer) *	NA	NA	NA	NA	NA
Travel Attr. & Museums (Year Round) **	26,674	637,575	25,833	638,335	-0.1%

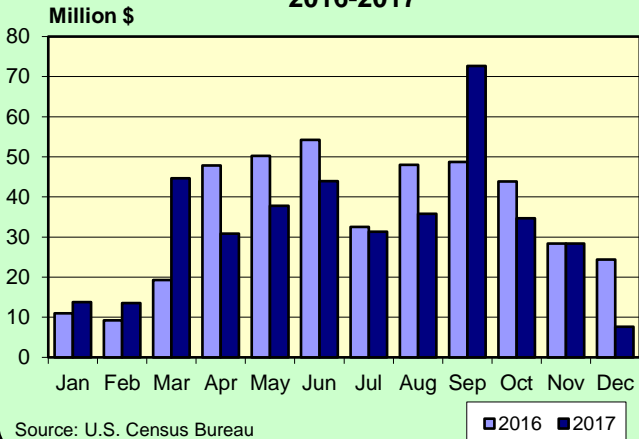
* Based on VDOL survey of 8 Attractions operating during months of May - Oct.

** Based on VDOL survey of 7 attractions.

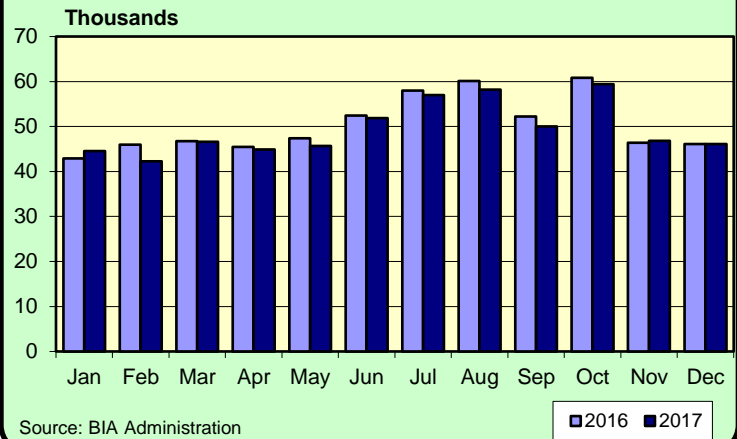
Travel Attraction data is collected as part of a managed sample; above information may not be directly comparable to previous releases..

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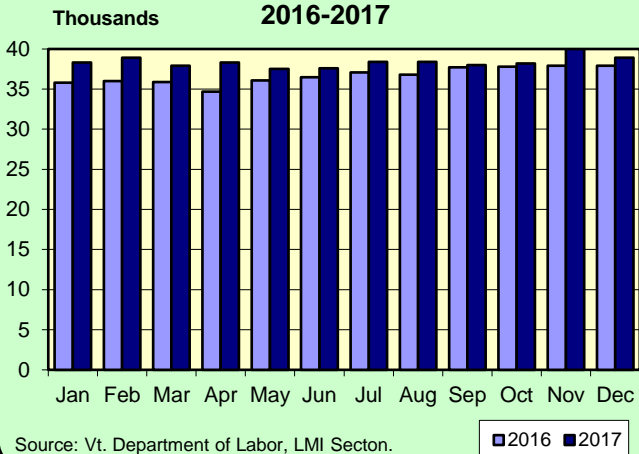
Vermont Residential Building Permits Estimated Value (\$Million) 2016-2017



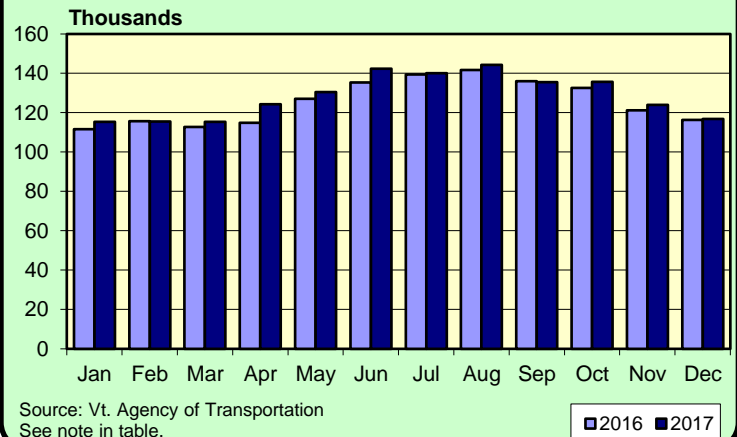
Enplanements 2016-2017 Burlington International Airport



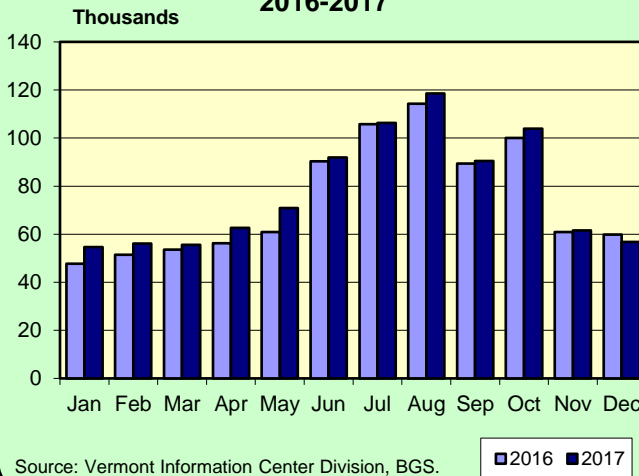
Leisure & Hospitality Employment Seasonally Adjusted Estimates 2016-2017



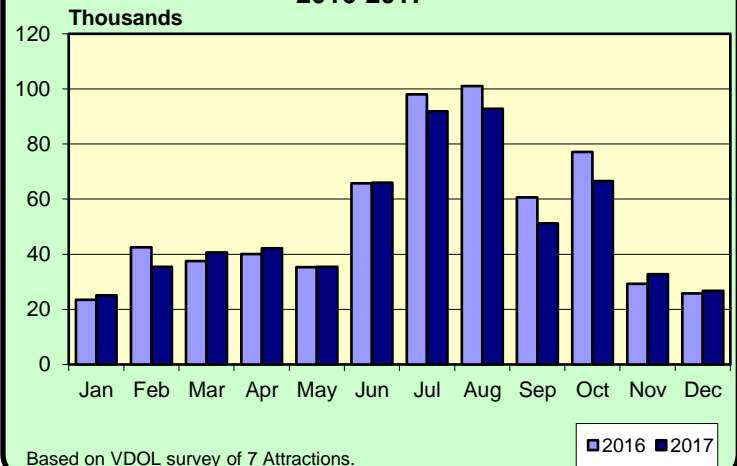
Traffic Volumes at Selected Locations 2016-2017



Welcome Center Counts 2016-2017



Travel Attraction Attendance (Yr Rd) 2016-2017



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Rooms & Meals Business Receipts **	CY 3rd Qtr (Jul-Sep) 2017 *	CY 2nd Qtr (Apr-Jun) 2017	CY 3rd Qtr (Jul-Sep) 2016	% Change	
				Last Quarter	Last Year
Meals (\$Thousand)	310,178	258,858	302,142	19.8%	2.7%
Room (\$Thousand)	172,964	96,102	163,311	80.0%	5.9%
Alcohol (\$Thousand)	61,104	46,578	57,045	31.2%	7.1%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont DEPARTMENT OF LABOR
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Data sources for this publication are: U.S. Census Bureau; Burlington Airport Administration; Vt. Departments of Labor, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Vermont Information Center Division, Buildings & General Services, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; selected banks and travel attractions.

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