

Economic and Travel Indicator



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October 2016

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VERMONT ECONOMIC AND TRAVEL INDICATORS

OCTOBER 2016

visit our web site at: www.vtLmi.info

Labor Market & Business Activity	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Employment (NonFarm,S.A.,Thousand) *	315.4	317.5	313.6	-0.7%	0.6%
Avg. Weekly Hours (Manufacturing) *	38.6	38.6	38.7	0.0%	-0.3%
Unemployment Rate (S. A. %)	3.3	3.3	3.6	0.0%	-8.3%
U.I. Initial Claims	2,532	1,623	2,511	56.0%	0.8%
U.I. Exhaustees	201	170	214	18.2%	-6.1%
Passenger Car Registrations	30,466	32,613	30,523	-6.6%	-0.2%
Total Current Car Registrations	426,327	426,805	424,393	-0.1%	0.5%
Total Current Pick-Up Truck Reg.	106,233	106,426	106,123	-0.2%	0.1%
Bank Deposits - Survey (\$Million)	7,622	7,510	7,636	1.5%	-0.2%
Business Formations **	552	577	562	-4.3%	-1.8%
Airport Enplanements (B.I.A.)	60,655	52,211	58,297	16.2%	4.0%

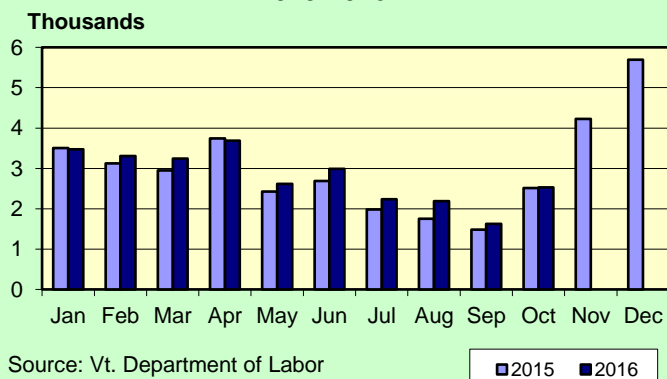
* Current Month numbers are preliminary, Last Month & Year Ago are revised.

** Not comparable to previous issues, <https://www.vtsosonline.com/>

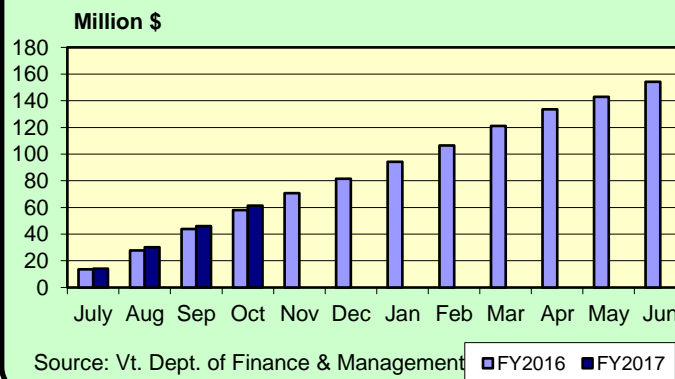
State Tax Revenues (\$Million)	Current	Fiscal Year	FYTD	% Change	
	Month	To Date	Last Year	Last Year	Last FYTD
General Fund *	120.3	469.9	456.1	3.9%	3.0%
Personal Income	66.0	237.7	236.9	3.3%	0.3%
Sales & Use	22.8	84.6	85.2	-1.6%	-0.7%
Corporate Income	4.4	27.9	33.8	-0.5%	-17.6%
Rooms & Meals	15.4	61.5	58.1	8.6%	5.8%
Property Transfer	1.1	5.0	4.6	-3.6%	9.0%
Other *	10.6	37.3	24.7	50.2%	51.1%
Transportation Fund	22.7	90.6	90.4	-2.9%	0.1%
Gasoline	6.7	28.0	28.2	-0.4%	-0.7%
Purchase and Use	6.0	22.8	23.0	-0.5%	-0.8%
Motor Vehicle Fees	6.9	28.2	26.7	5.2%	5.6%
Other	1.6	5.3	6.0	5.3%	-12.3%
Education Fund, non-property tax component	17.0	63.6	63.6	-1.3%	0.1%

* Includes: Insurance, Inheritance & Estate, Bank Franchise, Telephone, Liquor, Beverage, Fees and Other Taxes.

**UI Initial Claims
2015-2016**



**Rooms & Meals Tax Revenues to Date
FY2016-FY2017**



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Construction

Residential Building Permits	Current	Year	Year	Year To Date	
	Month	To Date	Ago	Last Year	% Change
Housing Units	167	1,632	130	1,580	3.3%
Estimated Value (\$thousand)	43,856	367,420	24,671	323,754	13.5%

Employment	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Construction Emp. (S.A.,thousand)	15.5	15.5	15.1	0.0%	2.6%

Travel & Tourism	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Leisure & Hospitality Emp. (S.A.,thousand)	38.2	38.2	37.0	0.0%	3.2%
Selected Traffic Volume *	111,047	92,513	109,658	20.0%	1.3%

>Welcome Center Counts, Total	99,978	89,383	95,705	11.9%	4.5%
Guilford	73,223	64,836	71,704	12.9%	2.1%
Fair Haven	16,836	16,578	15,623	1.6%	7.8%
Georgia (Southbound)	9,919	7,969	8,378	24.5%	18.4%

* Revised. Reporting different locations. Not comparable to previous years. Some months missing 1 or 2 locations.

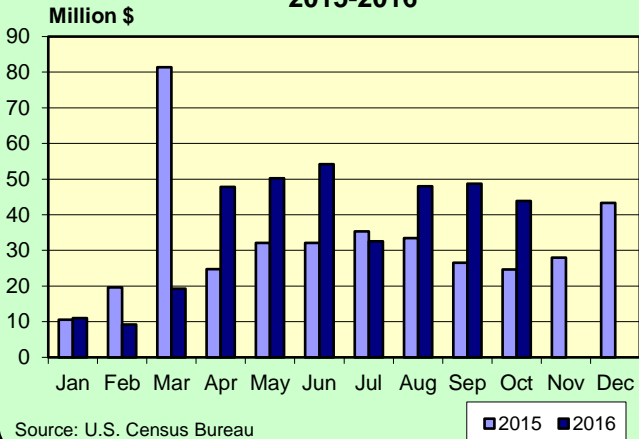
Seasonal Indicators	Current	Season	Year	Season To Date	
	Month	To Date	Ago	Year Ago	% Change
Attendance Surveys					
State Parks (Day Use)	17,285	567,111	25,255	541,085	4.8%
State Campgrounds (Campers)	24,543	418,055	15,905	503,199	-16.9%
Travel Attr. & Museums (Summer) *	83,262	348,638	52,091	331,308	5.2%
Travel Attr. & Museums (Year Round) **	77,157	583,194	73,106	544,028	7.2%

* Based on VDOL survey of 8 Attractions operating during months of May - Oct. ** Based on VDOL survey of 7 attractions.

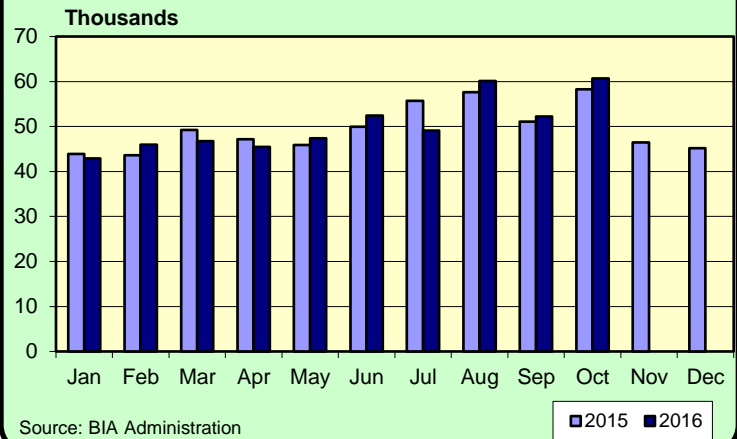
Travel Attraction data is collected as part of a managed sample; above information may not be directly comparable to previous releases..

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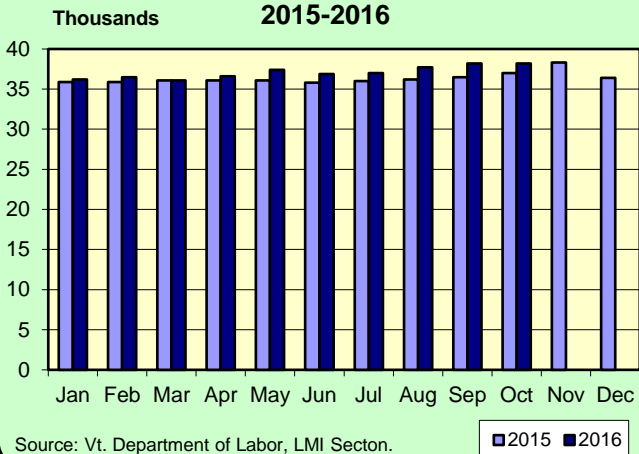
Vermont Residential Building Permits Estimated Value (\$Million) 2015-2016



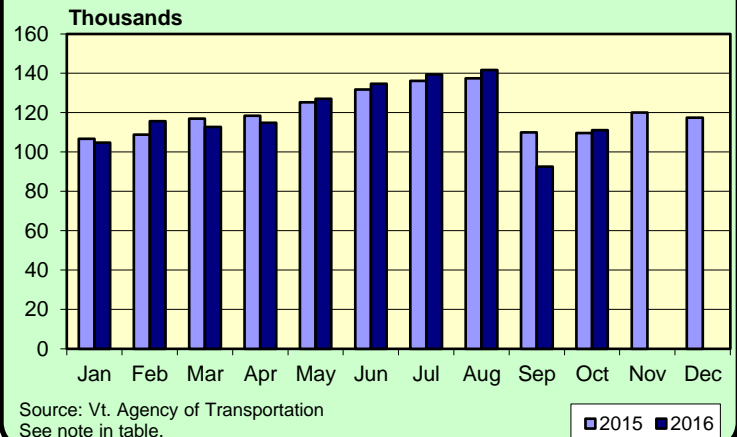
Enplanements 2015-2016 Burlington International Airport



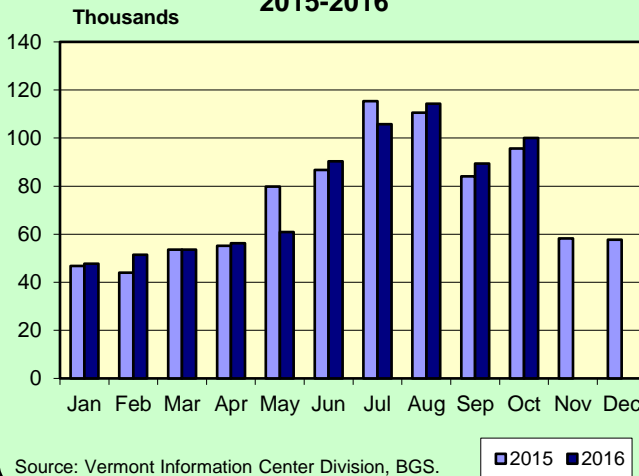
Leisure & Hospitality Employment Seasonally Adjusted Estimates 2015-2016



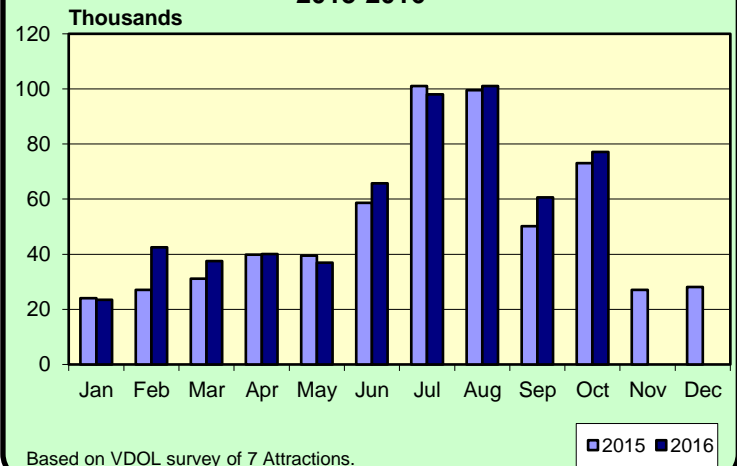
Traffic Volumes at Selected Locations 2015-2016



Welcome Center Counts 2015-2016



Travel Attraction Attendance (Yr Rd) 2015-2016



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Rooms & Meals Business Receipts **	CY 2nd Qtr	CY 1st Qtr	CY 2nd Qtr	% Change	
	(Apr-Jun) 2016	(Jan-Mar) 2016	(Apr-Jun) 2015	Last Quarter	Last Year
Meals (\$Thousand)	248,574	248,948	240,329	-0.2%	3.4%
Room (\$Thousand)	84,709	125,456	84,188	-32.5%	0.6%
Alcohol (\$Thousand)	43,376	49,834	41,627	-13.0%	4.2%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont DEPARTMENT OF LABOR
ECONOMIC AND TRAVEL INDICATORS

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