

VERMONT ECONOMIC AND TRAVEL INDICATORS

SEPTEMBER 2005

visit our web site at: www.vtLmi.info

<u>LABOR MARKET & BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A.,Thousand)	309.5	308.8	304.1	0.2%	1.8%
Avg. Weekly Hours (Manufacturing)	38.8	38.7	40.2	0.3%	-3.5%
Unemployment Rate (S. A. %)	3.7	3.5	3.5	5.7%	5.7%
U.I. Initial Claims	2,162	2,214	2,082	-2.3%	3.8%
U.I. Exhaustees	237	298	258	-20.5%	-8.1%
DET Jobs Filled (last 12 months)	NA	1,682	2,030	NA	NA
Passenger Car Registrations	32,540	36,555	31,900	-11.0%	2.0%
Total Current Car Registrations	412,067	411,953	410,778	0.0%	0.3%
Total Current Pick-Up Truck Reg.	121,990	122,172	121,382	-0.1%	0.5%
Bank Deposits - Survey (\$Million) **	5,495	5,415	5,369	1.5%	2.3%
New Business Incorporations *	72	102	85	-29.4%	-15.3%
Airport Enplanements (B.I.A.)	55,051	66,043	51,443	-16.6%	7.0%

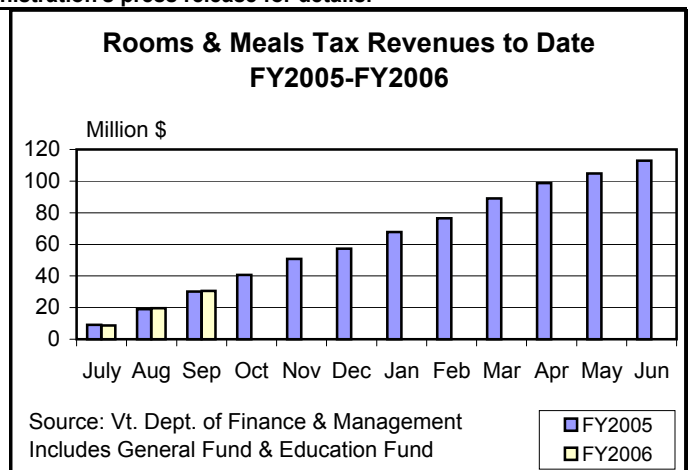
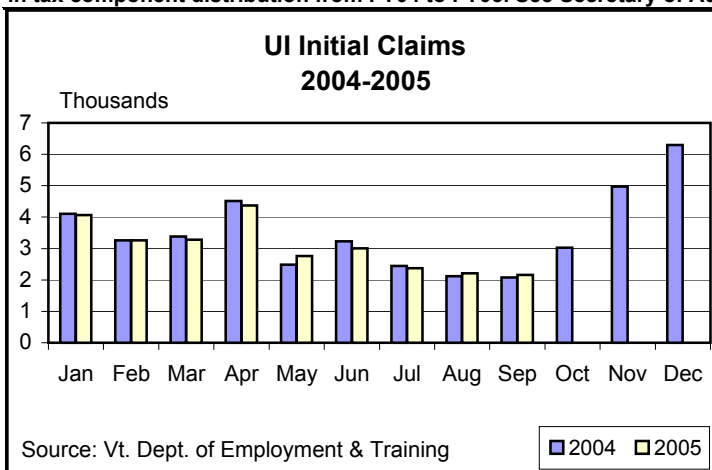
* Includes "closed" corporations.

** Bank Deposits adjusted to include 1 additional bank (2003-2004).

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	122.3	272.3	244.6	27.5%	11.3%
Personal Income	56.0	125.6	116.8	16.5%	7.5%
Sales & Use	17.3	53.7	51.6	10.5%	3.9%
Rooms & Meals	10.9	30.5	30.2	-2.2%	1.1%
Corporate Income	12.3	16.0	13.8	11.2%	16.3%
Property Transfer*	1.5	4.2	3.5	8.6%	20.9%
Other**	7.1	17.9	17.6	-5.2%	1.5%
<u>Transportation Fund</u>	18.2	53.6	54.3	-3.8	-1.3%
Gasoline	6.3	18.0	17.2	9.6	4.6%
Purchase and Use	5.4	15.3	14.6	2.4	4.9%
Motor Vehicle Fees	3.6	12.5	14.8	-31.9	-15.6%
Other	1.4	3.9	4.7	-3.1	-17.1%
<u>Education Fund</u>	13.0	39.2	37.3	NA	5.0%

* FYTD Adjusted for Transfers to Trust Funds. ** Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.

***Legislature changed amount of tax committed to General Fund. **Please note that comparisons from prior year are difficult, given the change in tax component distribution from FY04 to FY05. See Secretary of Administration's press release for details.**



SEPTEMBER 2005

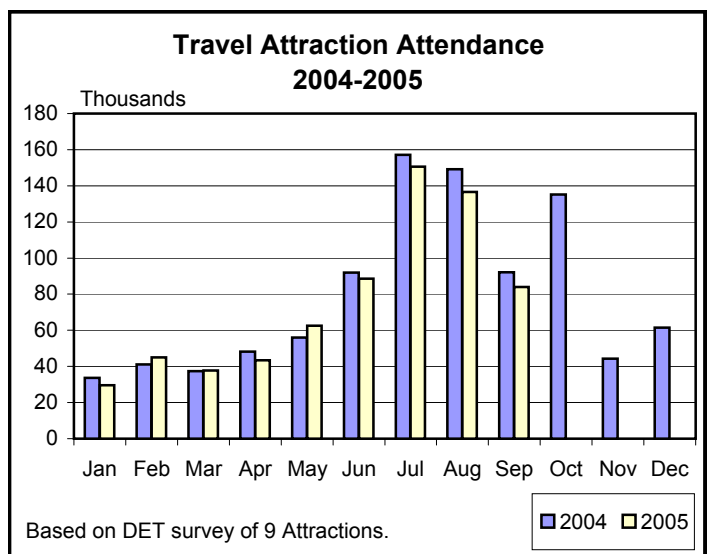
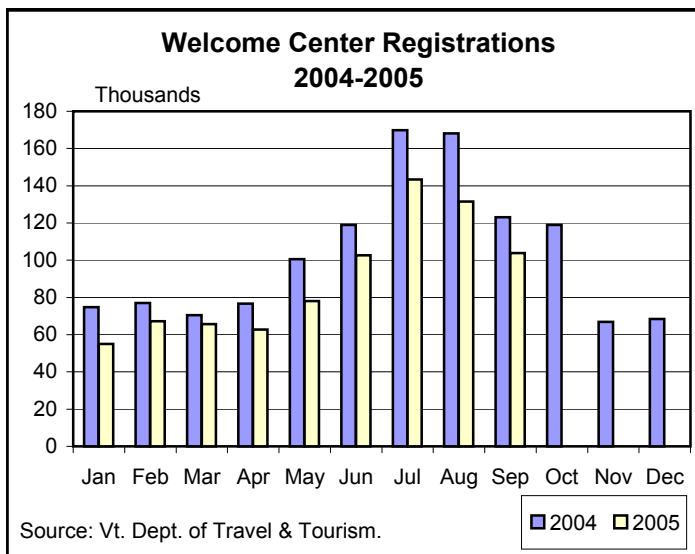
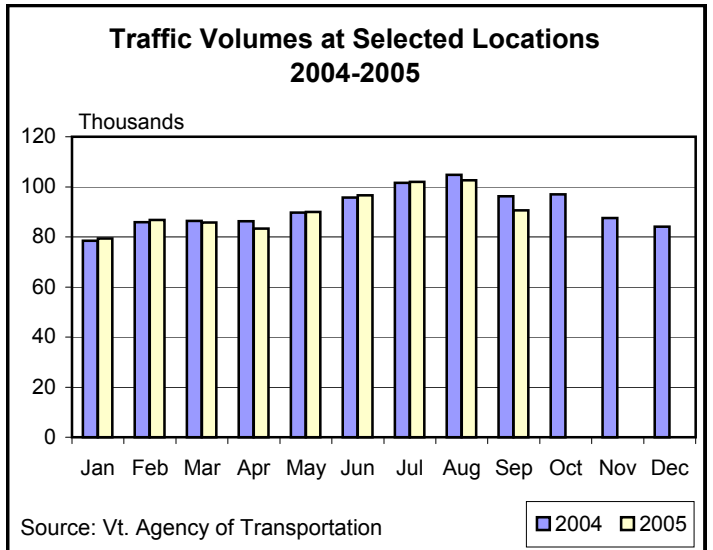
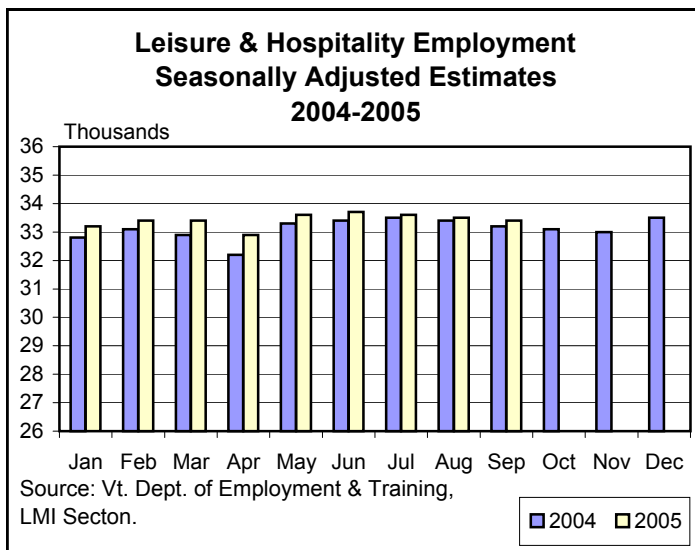
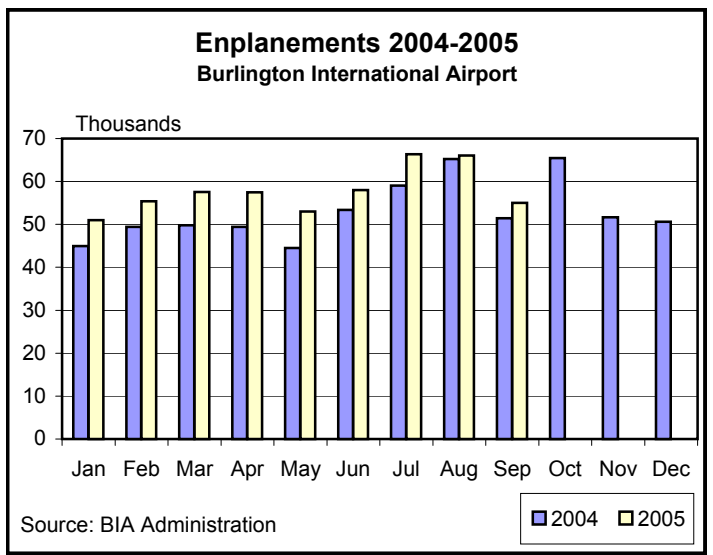
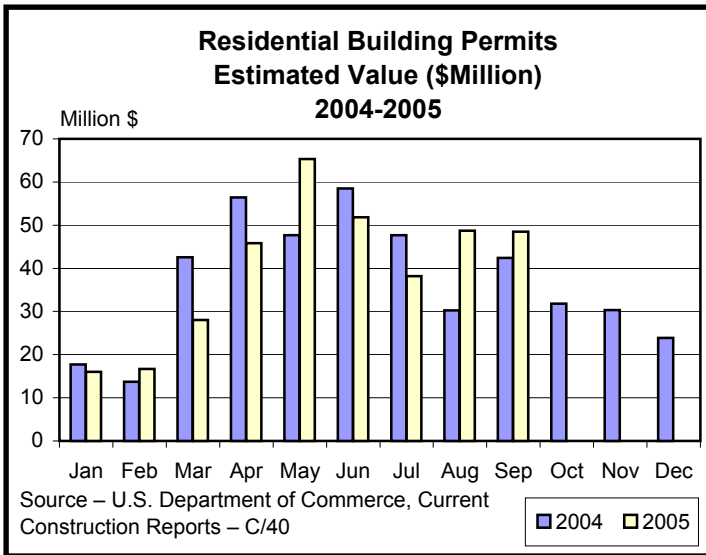
<u>CONSTRUCTION</u>	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	339	2,528	339	2,822	-10.4%
Estimated Value (\$Thousand)	48,483	364,533	42,400	364,349	0.1%
	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Construction Emp. (S.A.,Thousand)	17.6	17.7	16.7	-0.6%	5.4%

<u>TRAVEL & TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Leisure & Hospitality Emp. (S.A.,Thousand) *	33.4	33.5	33.2	-0.3%	0.6%
Selected Traffic Volume	90,545	102,663	96,202	-11.8%	-5.9%
<u>Welcome Center Counts</u>					
Guilford	85,494	108,009	89,675	-20.8%	-4.7%
Fair Haven	11,984	15,769	26,103	-24.0%	-54.1%
Highgate	6,293	7,754	7,330	-18.8%	-14.1%

* Now NAICS based and includes sectors 71 (arts, ent., & rec.) & 72 (accommodations & food srvs). Not comparable to previous reported data.

<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	23,136	359,622	25,087	347,432	3.5%
State Campgrounds (Campers)	38,611	331,499	41,794	351,855	-5.8%
Private Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer) *	75,413	441,842	73,280	452,517	-2.4%
Travel Attr. & Museums (Yr Rd) *	83,970	677,913	92,177	706,782	-4.1%

* Based on DET survey of 9 Attractions



<u>Rooms & Meals Business Receipts **</u>	<u>CY 2nd Qtr (Apr-Jun) * 2005</u>	<u>CY 1st Qtr (Jan-Mar) * 2005</u>	<u>CY 2nd Qtr (Apr-Jun) 2004</u>	<u>% Change Last Quarter</u>	<u>% Change Last Year</u>
Taxable Room Rentals (\$Thousand)	51,923	101,492	49,897	-48.8%	4.1%
Taxable Meals Sales (\$Thousand)	169,869	176,525	161,775	-3.8%	5.0%
Taxable Beverage Sales (\$Thousand)	26,762	34,832	25,382	-23.2%	5.4%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont DEPARTMENT OF LABOR ECONOMIC AND TRAVEL INDICATORS

Vermont Economic and Travel Indicators is published by the Labor Market Information Section of the VT Department of Labor. Vermont Economic and Travel Indicators can be found on our Labor Market Information website: www.vtLmi.info

Address changes: Vermont Department of Labor or phone (802) 828-4330 TDD: 711
 Labor Market Information Section or email: vewen@labor.state.vt.us
 PO Box 488, Montpelier, VT 05601-0488

Data sources for this publication are: U.S. Dept. of Commerce; Burlington Airport Administration; Vt. Departments of Labor, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Tourism & Marketing, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; University of Vermont.

NOTE: Survey data for comparison only; Not intended as statewide estimates.

Equal opportunity is the law. The State of Vermont is an Equal Opportunity / Affirmative Action Employer. Applications from women, individuals with disabilities, and people from diverse cultural backgrounds are encouraged. Auxiliary aids and services are available upon request to individuals with disabilities. 711 (TTY/Relay Service) or (802) 828-4203 TDD (Vermont Department of Labor).