

VERMONT ECONOMIC AND TRAVEL INDICATORS

JUNE 2005

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<u>LABOR MARKET & BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A.,Thousand)	308.5	308.1	302.7	0.1%	1.9%
Avg. Weekly Hours (Manufacturing)	38.2	38.7	40.2	-1.3%	-5.0%
Unemployment Rate (S. A. %)	3.5	3.1	3.5	12.9%	0.0%
U.I. Initial Claims	3,003	2,759	3,234	8.8%	-7.1%
U.I. Exhaustees	278	470	467	-40.9%	-40.5%
DET Jobs Filled (last 12 months)	1,631	1,688	NA	-3.4%	NA
Passenger Car Registrations	33,689	36,777	37,174	-8.4%	-9.4%
Total Current Car Registrations	410,573	410,833	409,106	-0.1%	0.4%
Total Current Pick-Up Truck Reg.	119,006	121,569	121,102	-2.1%	-1.7%
Bank Deposits - Survey (\$Million) **	5,274	5,279	5,022	-0.1%	5.0%
New Business Incorporations *	94	106	93	-11.3%	1.1%
Airport Enplanements (B.I.A.)	58,033	53,013	53,401	9.5%	8.7%

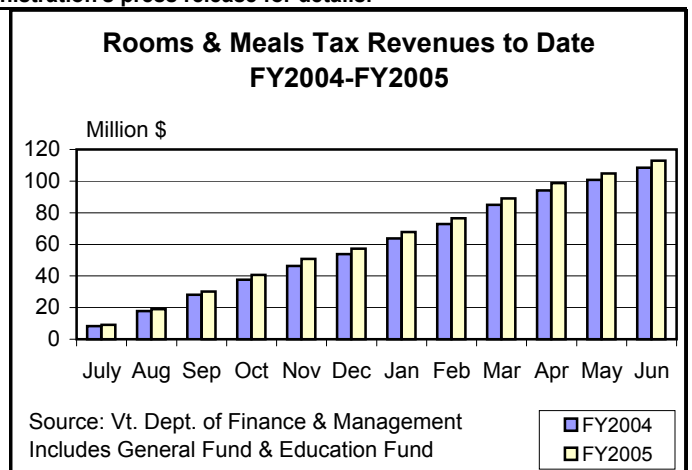
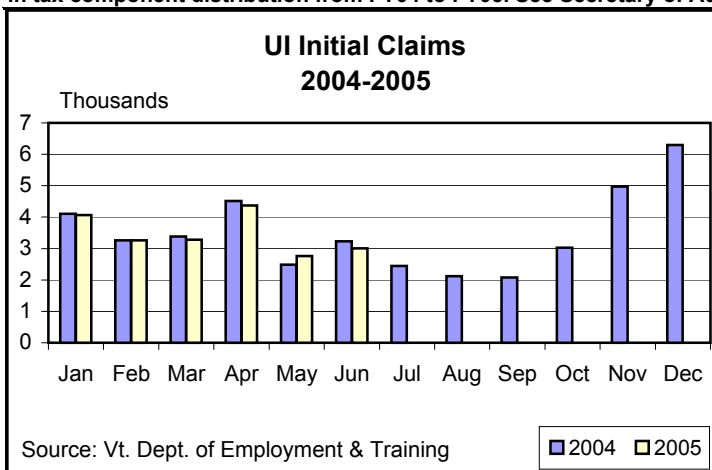
* Includes "closed" corporations.

** Bank Deposits adjusted to include 1 additional bank (2003-2004).

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	102.0	1035.5	950.6	12.2%	8.9%
Personal Income	55.1	499.9	429.8	27.8%	16.3%
Sales & Use	16.8	207.7	255.8	-26.0%	-18.8%
Rooms & Meals	8.0	113.0	88.4	27.0%	27.8%
Corporate Income	12.1	60.4	45.1	16.8%	33.8%
Property Transfer*	1.6	14.8	11.1	60.0%	33.1%
Other**	7.1	70.7	58.6	21.6%	20.6%
<u>Transportation Fund</u>	NA	353.6	346.3	NA	2.1%
Gasoline	NA	65.5	54.3	NA	20.8%
Purchase and Use	NA	56.0	71.9	NA	-22.1%
Motor Vehicle Fees	NA	56.1	55.2	NA	1.6%
Other	NA	15.9	15.2	NA	4.9%
<u>Education Fund</u>	NA	895.3	635.0	NA	41.0%

* FYTD Adjusted for Transfers to Trust Funds. ** Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.

***Legislature changed amount of tax committed to General Fund. **Please note that comparisons from prior year are difficult, given the change in tax component distribution from FY04 to FY05. See Secretary of Administration's press release for details.**



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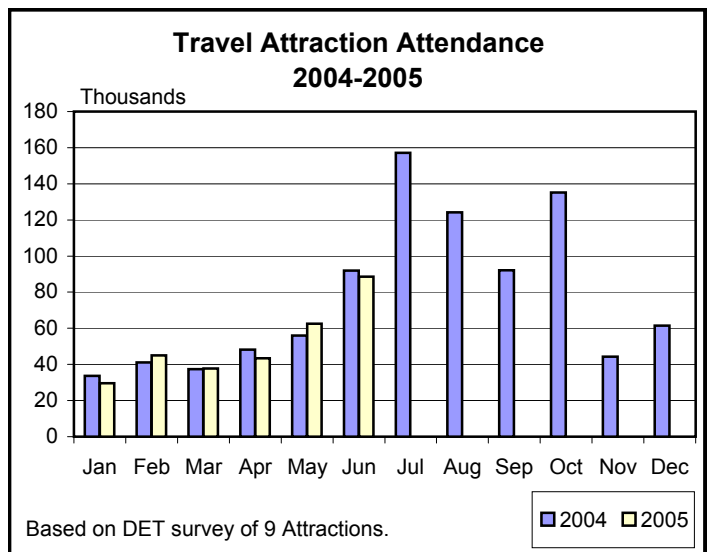
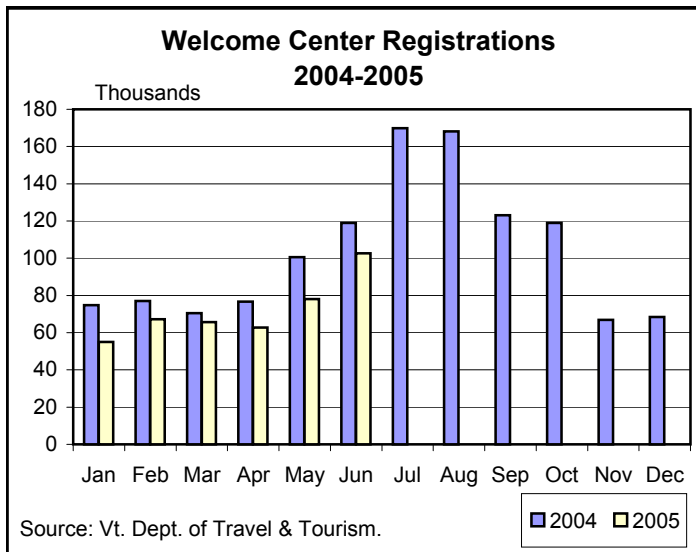
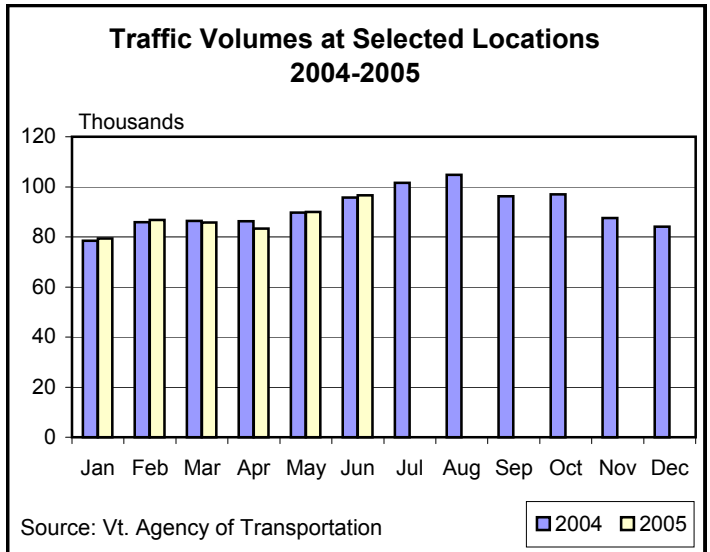
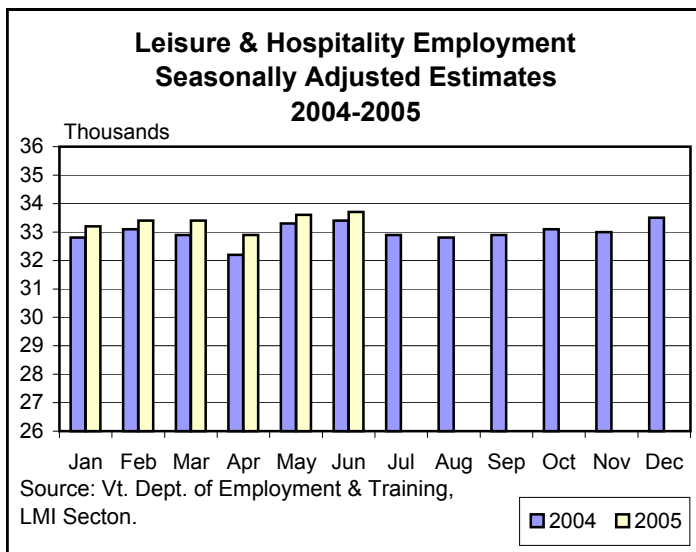
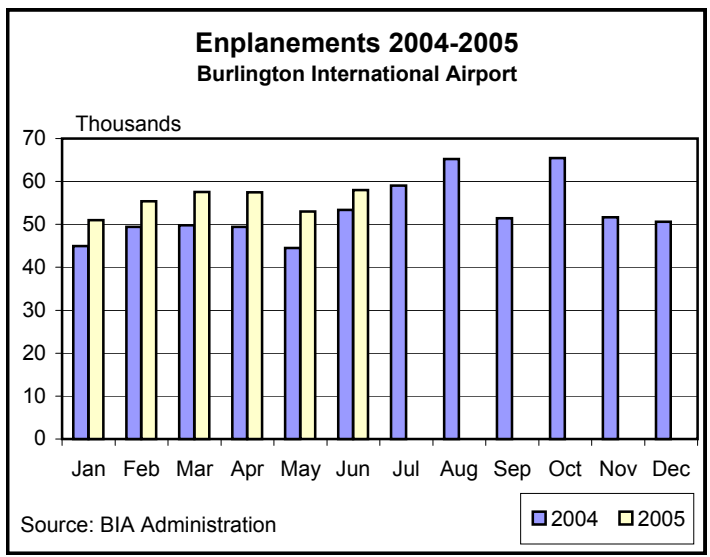
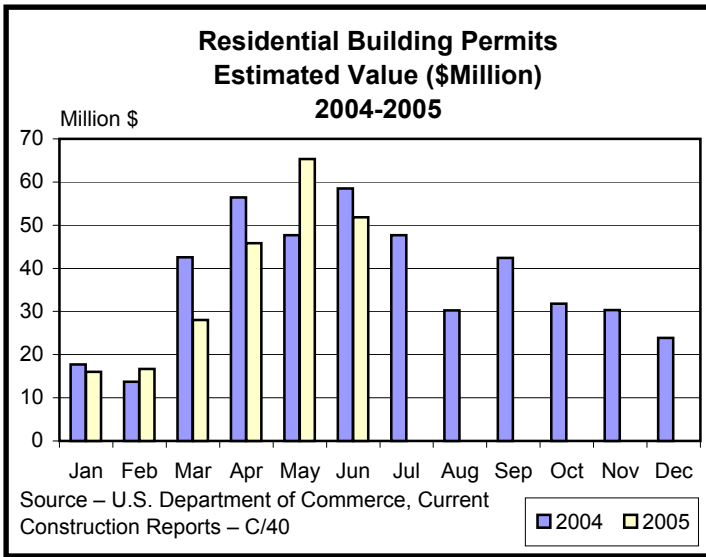
<u>CONSTRUCTION</u>	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	337	1,548	425	1,876	-17.5%
Estimated Value (\$Thousand)	51,756	223,870	58,528	236,190	-5.2%
	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Construction Emp. (S.A.,Thousand)	18.2	17.9	16.7	1.7%	9.0%

<u>TRAVEL & TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Leisure & Hospitality Emp. (S.A.,Thousand) *	33.7	33.6	33.4	0.3%	0.9%
Selected Traffic Volume	96,584	89,969	101,546	7.4%	-4.9%
<u>Welcome Center Counts</u>					
Guilford	84,480	63,646	84,006	32.7%	0.6%
Fair Haven	13,325	9,314	26,503	43.1%	-49.7%
Highgate	4,881	5,124	8,507	-4.7%	-42.6%

* Now NAICS based and includes sectors 71 (arts, ent., & rec.) & 72 (accommodations & food srvs). Not comparable to previous reported data.

<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	79,920	86,591	59,142	69,180	25.2%
State Campgrounds (Campers)	49,147	65,617	52,527	75,500	-13.1%
Private Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer) *	65,909	87,014	57,724	79,190	9.9%
Travel Attr. & Museums (Yr Rd) *	88,661	306,770	91,943	308,325	-0.5%

* Based on DET survey of 9 Attractions



<u>Rooms & Meals Business Receipts **</u>	<u>CY 1st Qtr (Jan-Mar) * 2005</u>	<u>CY 4th Qtr (Oct-Dec) * 2004</u>	<u>CY 1st Qtr (Jan-Mar) 2004</u>	<u>% Change Last Quarter</u>	<u>% Change Last Year</u>
Taxable Room Rentals (\$Thousand)	101,492	79,633	98,407	27.4%	3.1%
Taxable Meals Sales (\$Thousand)	176,525	175,520	168,419	0.6%	4.8%
Taxable Beverage Sales (\$Thousand)	34,832	30,265	33,971	15.1%	2.5%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont DEPARTMENT OF LABOR ECONOMIC AND TRAVEL INDICATORS

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Data sources for this publication are: U.S. Dept. of Commerce; Burlington Airport Administration; Vt. Departments of Labor, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Tourism & Marketing, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; University of Vermont.

NOTE: Survey data for comparison only; Not intended as statewide estimates.

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