

# VERMONT ECONOMIC AND TRAVEL INDICATORS

## AUGUST 2005

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<u>LABOR MARKET &amp; BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A.,Thousand)	308.8	308.2	303.4	0.2%	1.8%
Avg. Weekly Hours (Manufacturing)	38.7	38.3	40.2	1.0%	-3.7%
Unemployment Rate (S. A. %)	3.5	3.6	3.6	-2.8%	-2.8%
U.I. Initial Claims	2,214	2,370	2,116	-6.6%	4.6%
U.I. Exhaustees	298	303	317	-1.7%	-6.0%
DET Jobs Filled (last 12 months)	1,682	1,682	NA	0.0%	NA
Passenger Car Registrations	36,555	33,123	34,700	10.4%	5.3%
Total Current Car Registrations	411,953	410,475	410,956	0.4%	0.2%
Total Current Pick-Up Truck Reg.	122,172	121,509	121,353	0.5%	0.7%
Bank Deposits - Survey (\$Million) **	5,415	5,398	5,265	0.3%	2.8%
New Business Incorporations *	102	69	86	47.8%	18.6%
Airport Enplanements (B.I.A.)	66,043	66,383	65,264	-0.5%	1.2%

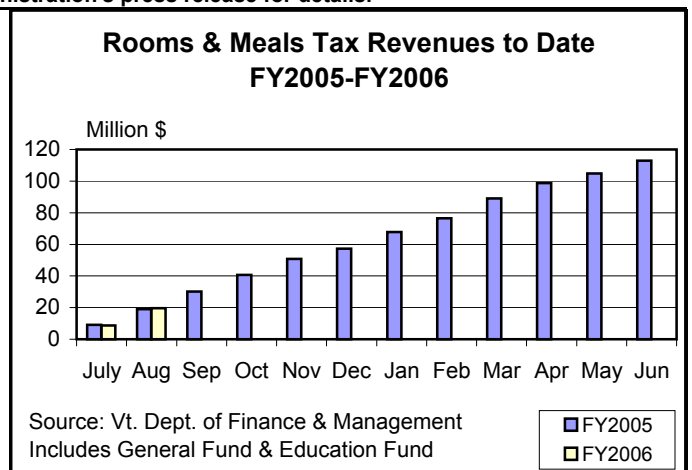
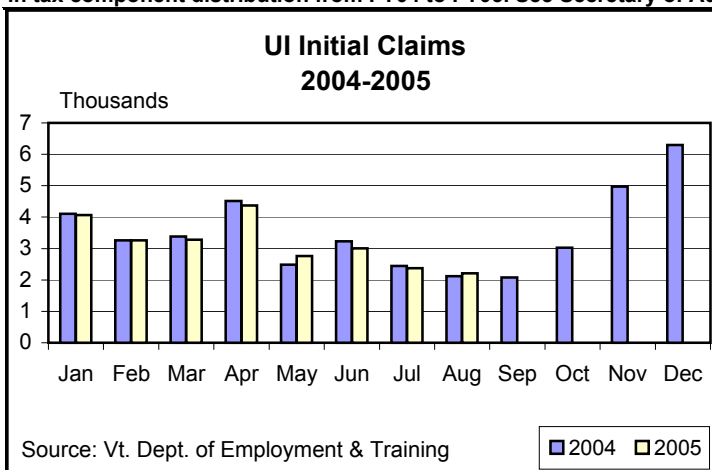
\* Includes "closed" corporations.

\*\* Bank Deposits adjusted to include 1 additional bank (2003-2004).

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	70.8	150.0	148.7	3.8%	0.9%
Personal Income	29.5	69.6	68.7	7.0%	1.2%
Sales & Use	16.7	36.4	36.0	-1.4%	1.1%
Rooms & Meals	10.8	19.6	19.1	8.4%	3.0%
Corporate Income	1.2	3.7	2.7	-2.0%	37.9%
Property Transfer*	1.2	2.8	2.2	21.7%	28.4%
Other**	5.0	10.7	10.1	-6.6%	6.5%
<u>Transportation Fund</u>	20.0	35.4	35.4	5.4	0.0%
Gasoline	6.1	11.7	11.4	-1.1	2.1%
Purchase and Use	6.2	9.9	9.3	17.4	6.3%
Motor Vehicle Fees	4.8	8.9	9.5	1.9	-6.5%
Other	1.6	2.4	3.2	-4.9	-23.6%
<u>Education Fund</u>	13.4	26.2	25.4	NA	3.2%

\* FYTD Adjusted for Transfers to Trust Funds. \*\* Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.

\*\*\*Legislature changed amount of tax committed to General Fund. **Please note that comparisons from prior year are difficult, given the change in tax component distribution from FY04 to FY05. See Secretary of Administration's press release for details.**



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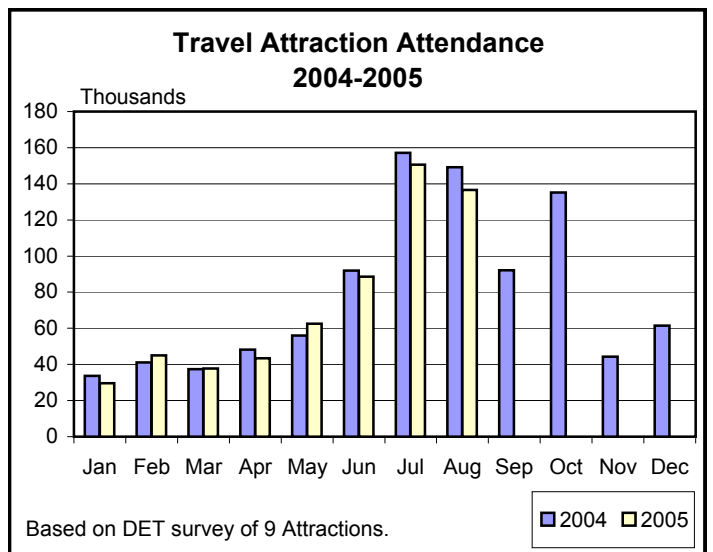
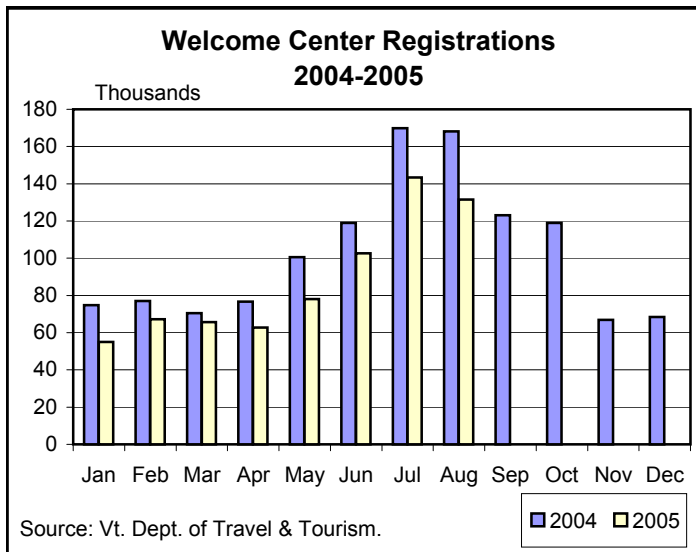
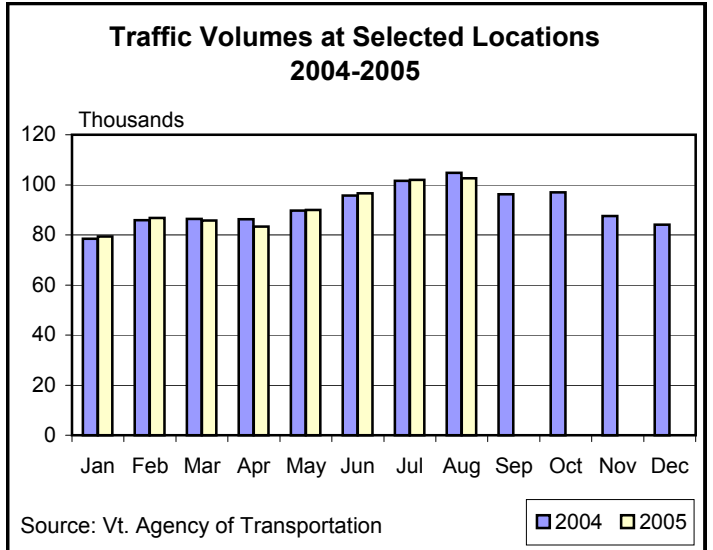
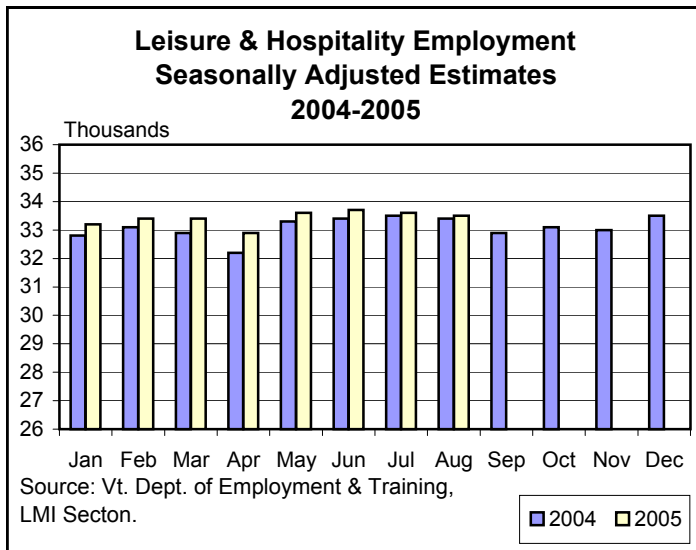
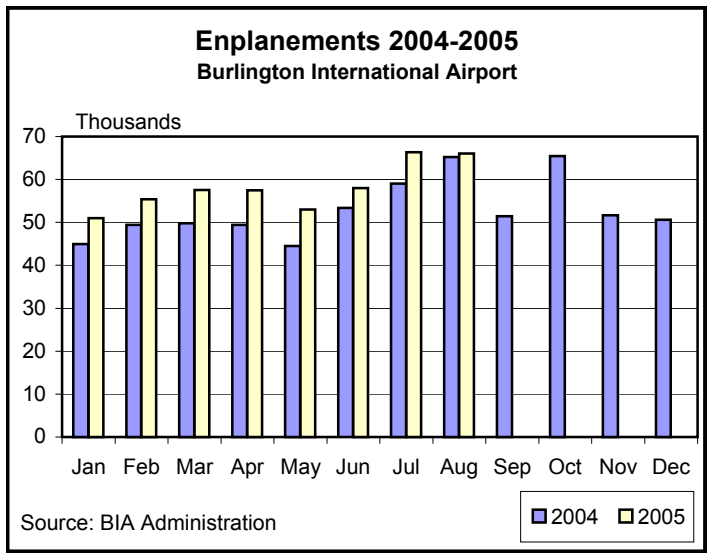
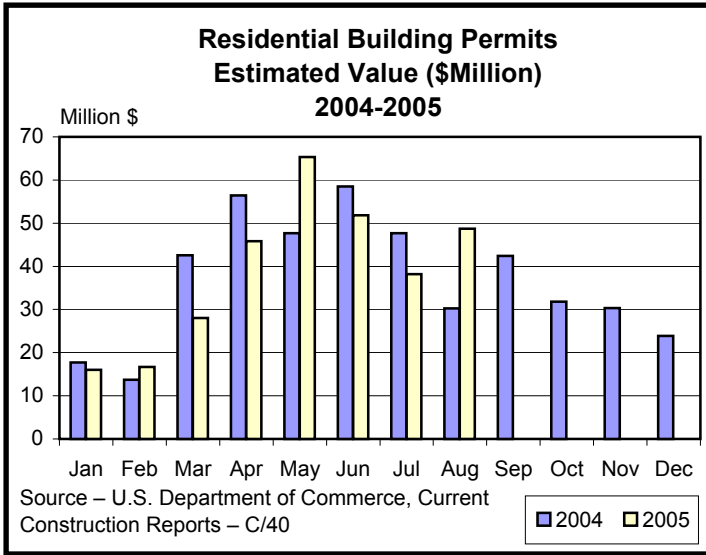
<u>CONSTRUCTION</u>	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	324	2,165	266	2,490	-13.1%
Estimated Value (\$Thousand)	48,728	313,480	37,260	322,469	-2.8%
	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Construction Emp. (S.A.,Thousand)	17.7	17.9	16.7	-1.1%	6.0%

<u>TRAVEL &amp; TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Leisure & Hospitality Emp. (S.A.,Thousand) *	33.5	33.6	33.4	-0.3%	0.3%
Selected Traffic Volume	102,663	101,989	104,785	0.7%	-2.0%
<u>Welcome Center Counts</u>					
Guilford	108,009	120,065	124,255	-10.0%	-13.1%
Fair Haven	15,769	15,620	34,789	1.0%	-54.7%
Highgate	7,754	7,664	9,012	1.2%	-14.0%

\* Now NAICS based and includes sectors 71 (arts, ent., & rec.) & 72 (accommodations & food srvs). Not comparable to previous reported data.

<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	105,268	336,486	137,910	322,345	4.4%
State Campgrounds (Campers)	106,877	292,888	107,936	310,061	-5.5%
Private Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer) *	151,458	366,429	175,791	379,237	-3.4%
Travel Attr. & Museums (Yr Rd) *	136,634	593,943	149,132	614,605	-3.4%

\* Based on DET survey of 9 Attractions



<u>Rooms &amp; Meals Business Receipts **</u>	<u>CY 2nd Qtr</u> <u>(Apr-Jun)</u> <u>* 2005</u>	<u>CY 1st Qtr</u> <u>(Jan-Mar)</u> <u>* 2005</u>	<u>CY 2nd Qtr</u> <u>(Apr-Jun)</u> <u>2004</u>	<u>% Change</u> <u>Last Quarter</u>	<u>% Change</u> <u>Last Year</u>
Taxable Room Rentals (\$Thousand)	51,923	101,492	49,897	-48.8%	4.1%
Taxable Meals Sales (\$Thousand)	169,869	176,525	161,775	-3.8%	5.0%
Taxable Beverage Sales (\$Thousand)	26,762	34,832	25,382	-23.2%	5.4%

\* Numbers are preliminary.

\*\* All Business Receipts are for the Calendar Year (CY).

## Vermont DEPARTMENT OF LABOR ECONOMIC AND TRAVEL INDICATORS

Vermont Economic and Travel Indicators is published by the Labor Market Information Section of the VT Department of Labor. Vermont Economic and Travel Indicators can be found on our Labor Market Information website: [www.vtLmi.info](http://www.vtLmi.info)

Address changes: Vermont Department of Labor or phone (802) 828-4330 TDD: 711  
 Labor Market Information Section or email: [vewen@labor.state.vt.us](mailto:vewen@labor.state.vt.us)  
 PO Box 488, Montpelier, VT 05601-0488

Data sources for this publication are: U.S. Dept. of Commerce; Burlington Airport Administration; Vt. Departments of Labor, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Tourism & Marketing, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; University of Vermont.

**NOTE: Survey data for comparison only; Not intended as statewide estimates.**

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