

VERMONT ECONOMIC AND TRAVEL INDICATORS

APRIL 2005

visit our web site at: www.vtLmi.info

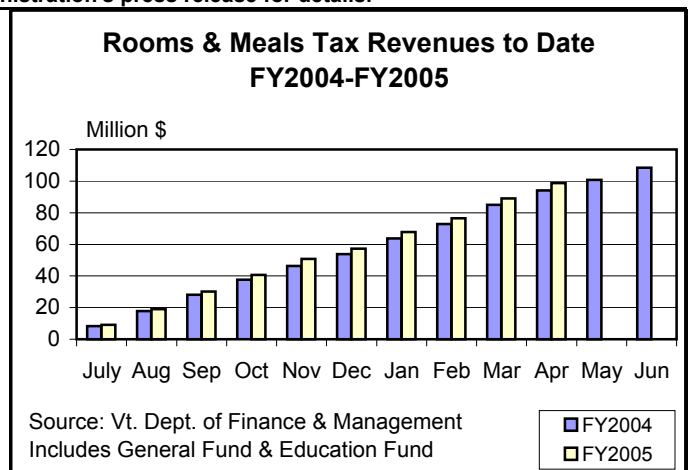
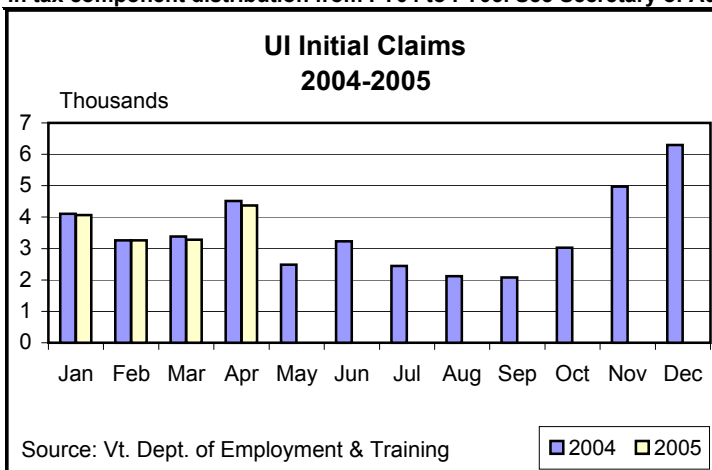
<u>LABOR MARKET & BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A.,Thousand)	305.6	305.2	302.6	0.1%	1.0%
Avg. Weekly Hours (Manufacturing)	39.2	39.5	40.0	-0.8%	-2.0%
Unemployment Rate (S. A. %)	3.3	3.4	3.8	-2.9%	-13.2%
U.I. Initial Claims	4,373	3,284	4,515	33.2%	-3.1%
U.I. Exhaustees	422	277	546	52.3%	-22.7%
DET Jobs Filled (last 12 months)	1,725	NA	NA	NA	NA
Passenger Car Registrations	35,294	33,403	38,311	5.7%	-7.9%
Total Current Car Registrations	411,092	409,740	408,124	0.3%	0.7%
Total Current Pick-Up Truck Reg.	121,682	121,335	120,938	0.3%	0.6%
Bank Deposits - Survey (\$Million) **	5,226	5,207	5,102	0.4%	2.4%
New Business Incorporations *	84	102	89	-17.6%	-5.6%
Airport Enplanements (B.I.A.)	57,448	57,525	49,448	-0.1%	16.2%

* Includes "closed" corporations. ** Bank Deposits adjusted to include 1 additional bank (2003-2004).

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	151.1	883.4	809.1	22.6%	9.2%
Personal Income	108.8	428.8	371.1	34.1%	15.5%
Sales & Use	17.5	176.1	214.6	-20.8%	-17.9%
Rooms & Meals	9.7	98.7	76.6	28.1%	28.8%
Corporate Income	8.1	46.9	33.6	23.7%	39.6%
Property Transfer*	1.1	12.0	9.8	26.4%	22.2%
Other**	5.2	58.5	49.0	25.3%	19.4%
<u>Transportation Fund</u>	18.2	168.7	172.0	-7.2%	-2.0%
Gasoline	5.5	55.3	45.7	23.9%	21.0%
Purchase and Use	4.9	43.9	57.2	-31.9%	-23.2%
Motor Vehicle Fees	5.4	43.6	42.5	0.1%	2.7%
Other	1.4	12.6	12.7	-3.8%	-0.9%
<u>Education Fund</u>	12.6	182.0	139.5	NA	30.5%

* FYTD Adjusted for Transfers to Trust Funds. ** Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.

***Legislature changed amount of tax committed to General Fund. **Please note that comparisons from prior year are difficult, given the change in tax component distribution from FY04 to FY05. See Secretary of Administration's press release for details.**



APRIL 2005

<u>CONSTRUCTION</u>	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	322	768	447	1,048	-26.7%
Estimated Value (\$Thousand)	45,792	109,423	56,406	128,656	-14.9%
	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Construction Emp. (S.A.,Thousand)	17.8	17.2	17.0	3.5%	4.7%

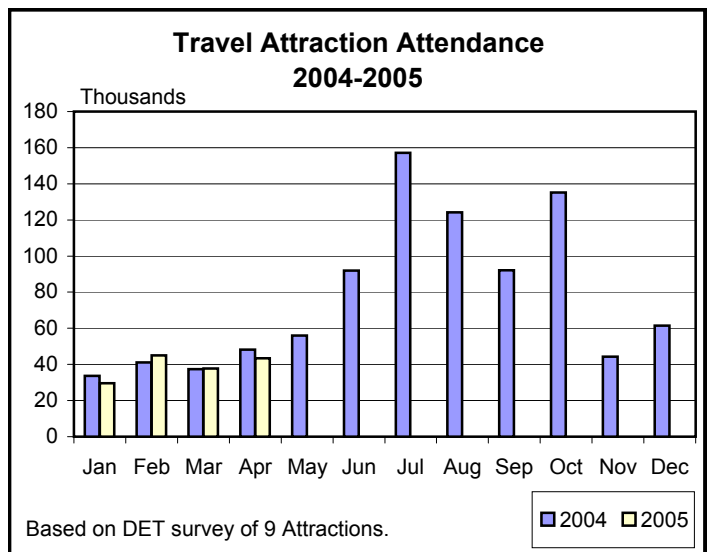
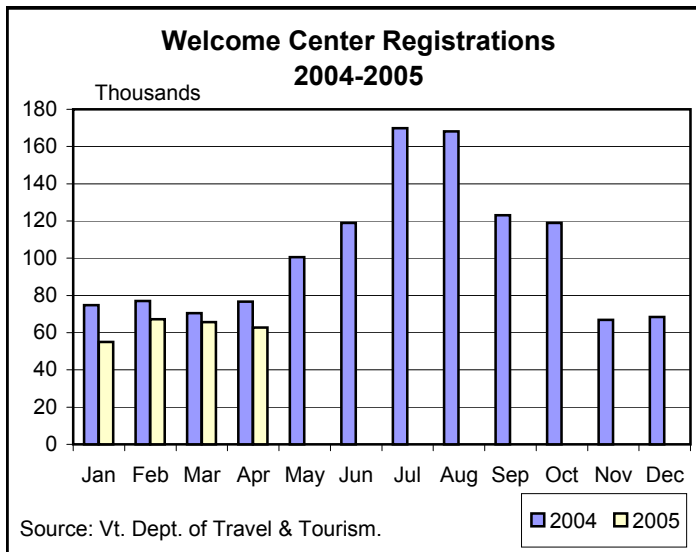
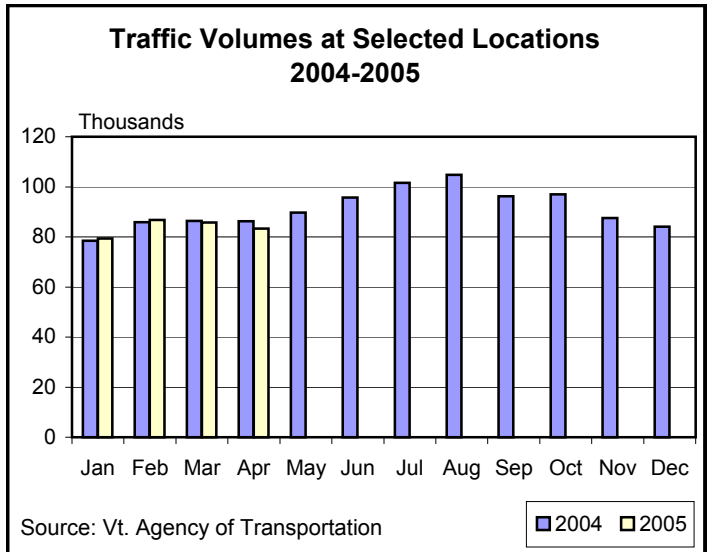
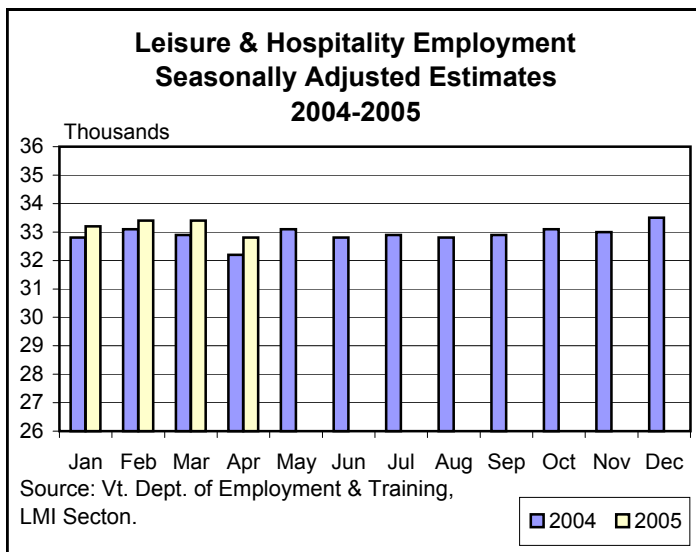
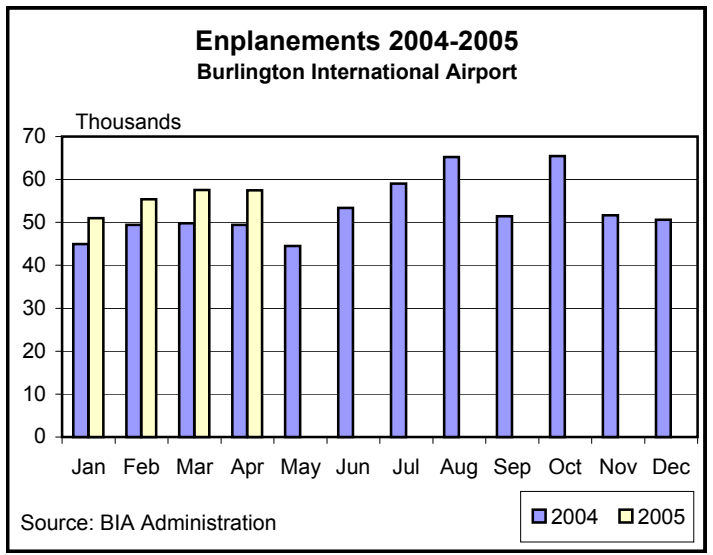
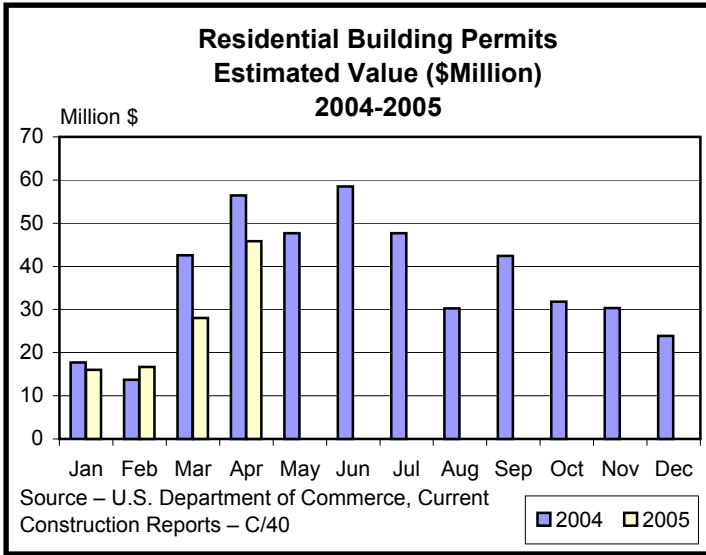
<u>TRAVEL & TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Leisure & Hospitality Emp. (S.A.,Thousand) *	32.8	33.4	32.2	-1.8%	1.9%
Selected Traffic Volume	84,765	85,706	86,313	-2.8%	-3.4%
<u>Motels & Hotels Survey ** (Preliminary)</u>					
Occupancy Rate (%)	NA	NA	NA	NA	NA
<u>Welcome Center Counts</u>					
Guilford	53,739	57,295	58,093	-6.2%	-7.5%
Fair Haven	6,474	6,077	13,332	6.5%	-51.4%
Highgate	2,569	2,332	5,237	10.2%	-50.9%

* Now NAICS based and includes sectors 71 (arts, ent., & rec.) & 72 (accommodations & food srvs). Not comparable to previous reported data.

**Motels & Hotels occupancy rate data is based on a survey of properties conducted by the Vermont Department of Tourism & Marketing.

<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	NA	NA	NA	NA	NA
State Campgrounds (Campers)	NA	NA	NA	NA	NA
Private Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer) *	NA	NA	NA	NA	NA
Travel Attr. & Museums (Yr Rd) *	43,338	155,595	8,261	160,324	-2.9%

* Based on DET survey of 9 Attractions



<u>Rooms & Meals Business Receipts **</u>	<u>CY 4th Qtr (Oct-Dec) * 2004</u>	<u>CY 3rd Qtr (Jul-Sep) * 2004</u>	<u>CY 4th Qtr (Oct-Dec) 2003</u>	<u>% Change Last Quarter</u>	<u>% Change Last Year</u>
Taxable Room Rentals (\$Thousand)	78,491	96,428	78,534	-18.6%	-0.1%
Taxable Meals Sales (\$Thousand)	174,559	199,896	161,950	-12.7%	7.8%
Taxable Beverage Sales (\$Thousand)	30,146	32,284	28,277	-6.6%	6.6%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont DEPARTMENT OF EMPLOYMENT & TRAINING ECONOMIC AND TRAVEL INDICATORS

Vermont Economic and Travel Indicators is published by the Labor Market Information Section of the VT Department of Employment & Training. Vermont Economic and Travel Indicators can be found on our Labor Market Information website: www.vtLmi.info

Address changes: Vermont Department of Employment & Training or phone (802) 828-4330 TDD: 711
 Labor Market Information Section or email: vewen@det.state.vt.us
 PO Box 488, Montpelier, VT 05601-0488

Data sources for this publication are: U.S. Dept. of Commerce; F.W. Dodge & Co.; Burlington Airport Administration; Vt. Departments of Employment & Training, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Tourism & Marketing, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; University of Vermont.

NOTE: Survey data for comparison only; Not intended as statewide estimates.

The State of Vermont is an Equal Opportunity / Affirmative Action Employer. Applications from women, individuals with disabilities, and people from diverse cultural backgrounds are encouraged. Auxiliary aids and services are available upon request to individuals with disabilities. 711 (TTY/Relay Service) or (802) 828-4203 TDD (Department of Employment & Training).