

VERMONT ECONOMIC AND TRAVEL INDICATORS

MAY 2004

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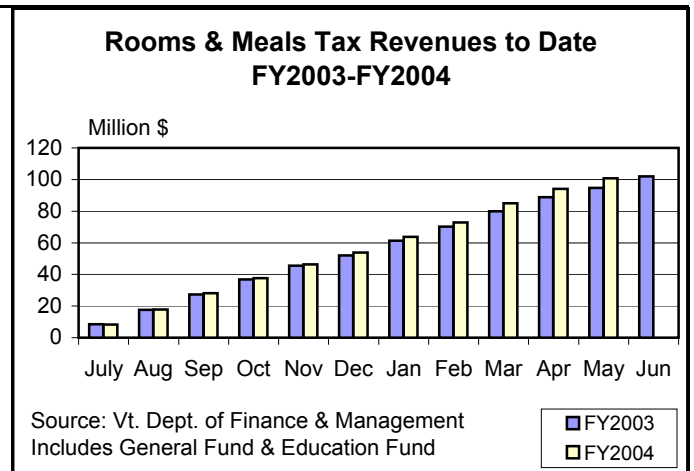
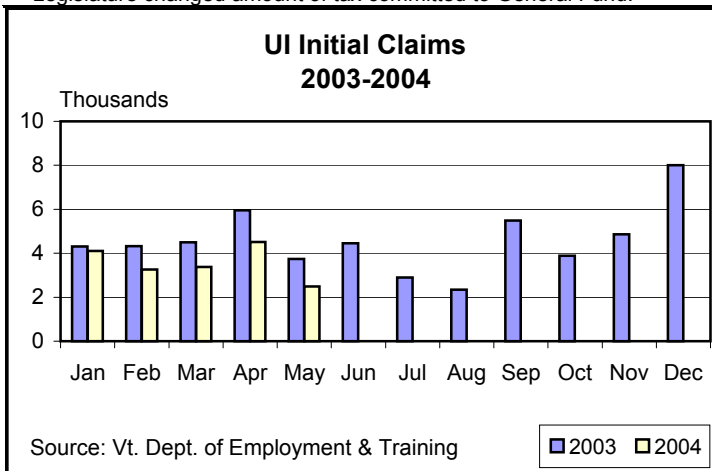
<u>LABOR MARKET & BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A.,Thousand)	300.6	300.9	298.5	-0.1%	0.7%
Avg. Weekly Hours (Manufacturing)	40.1	40.0	40.1	0.2%	0.0%
Unemployment Rate (S. A. %)	3.5	3.5	4.5	0.0%	-22.2%
U.I. Initial Claims	2489	4515	3747	-44.9%	-33.6%
U.I. Exhaustees	568	546	633	4.0%	-10.3%
DET Jobs Filled (last 12 months)	NA	NA	3,067	NA	NA
Passenger Car Registrations	38,155	38,311	37,329	-0.4%	2.2%
Total Current Car Registrations	410,022	408,124	402,955	0.5%	1.8%
Total Current Pick-Up Truck Reg.	121,544	120,938	118,975	0.5%	2.2%
Bank Deposits - Survey (\$Million) **	5,094	5,102	4,861	-0.2%	4.8%
New Business Incorporations *	96	89	92	7.9%	4.3%
Airport Enplanements (B.I.A.)	44,519	49,448	40,999	-10.0%	8.6%

* Includes "closed" corporations. ** Bank Deposits adjusted to include 1 additional bank (2003-2004).

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	50.7	859.7	780.6	31.8%	10.1%
Personal Income	15.6	386.7	368.2	25.8%	5.0%
Sales & Use	18.5	233.1	201.1	30.2%	16.9%
Rooms & Meals	5.4	82.1	77.3	9.6%	6.2%
Corporate Income	1.2	34.8	22.4	367.6%	55.5%
Property Transfer*	0.4	10.1	9.0	-33.2%	13.1%
Other**	3.8	52.8	46.8	71.8%	12.8%
<u>Transportation Fund</u>	17.1	189.1	181.5	-9.8%	4.2%
Gasoline	3.4	49.1	49.1	-21.6%	0.0%
Purchase and Use	6.0	63.2	59.7	-20.5%	5.9%
Motor Vehicle Fees	6.4	48.8	45.7	23.4%	6.9%
Other	0.6	13.3	13.2	-44.1%	0.6%
<u>Education Fund</u>	6.4	168.5	145.9	-27.3%	15.4%

* FYTD Adjusted for Transfers to Trust Funds. ** Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.

***Legislature changed amount of tax committed to General Fund.



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<u>CONSTRUCTION</u>	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	397	1,445	292	1,048	37.9%
Estimated Value (\$Thousand)	47,724	176,476	39,740	143,305	23.1%
	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Construction Emp. (S.A.,Thousand)	15.8	16.1	15.2	-1.9%	3.9%

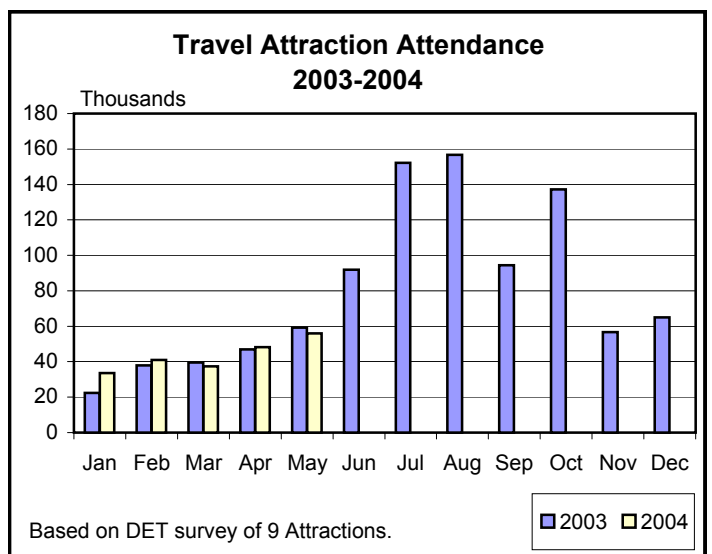
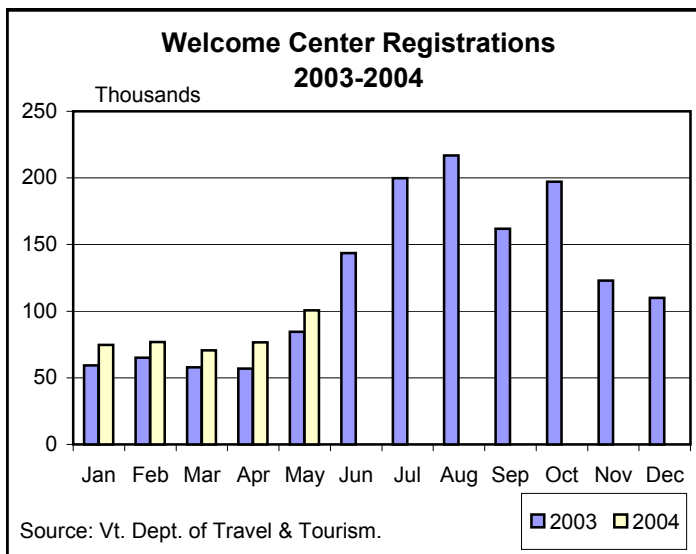
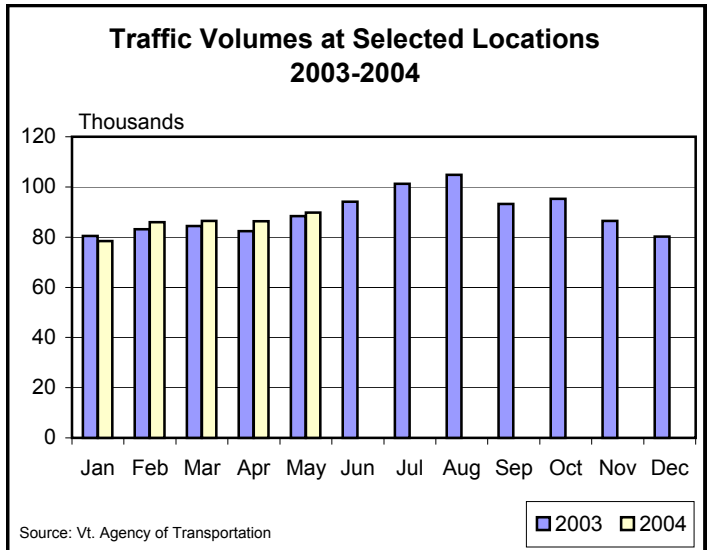
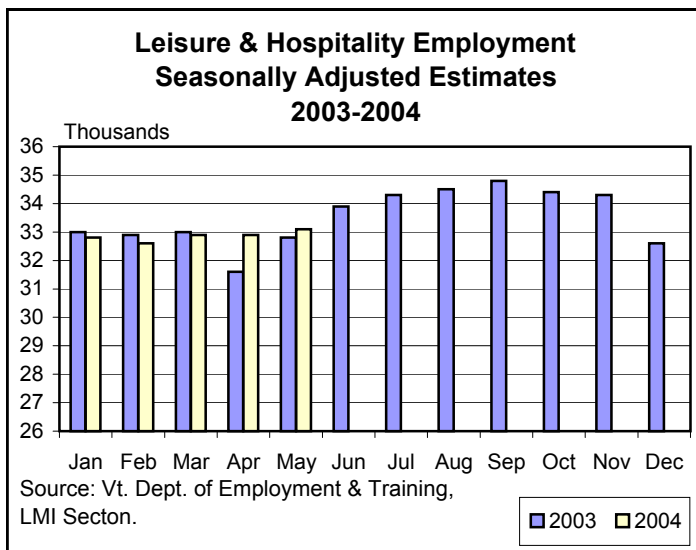
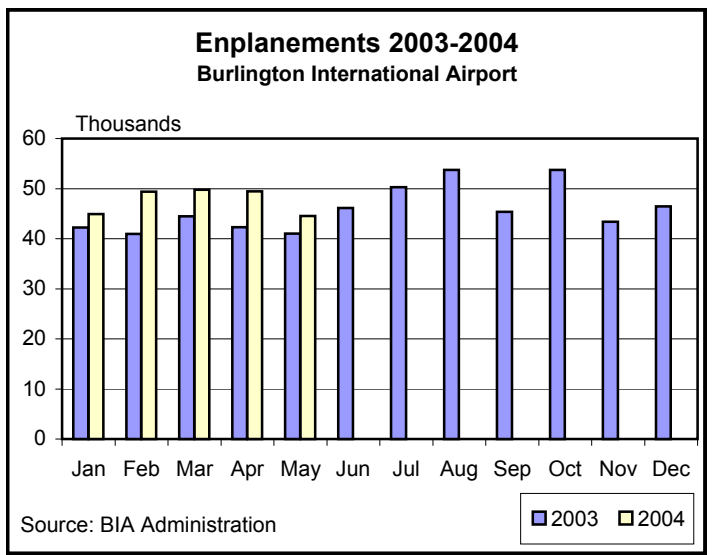
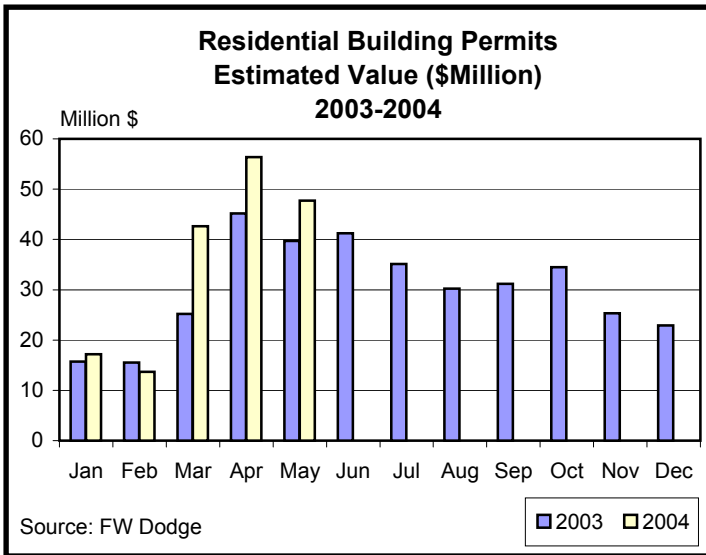
<u>TRAVEL & TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Leisure & Hospitality Emp. (S.A.,Thousand) *	33.1	32.9	32.8	0.6%	0.9%
Selected Traffic Volume	89,772	86,313	88,328	4.0%	1.6%
<u>Motels & Hotels Survey ** (Preliminary)</u>					
Occupancy Rate (%)	43.6	47.9	NA	-9.1%	NA
<u>Welcome Center Counts</u>					
Guilford	75,802	58,093	60,560	30.5%	25.2%
Fair Haven	17,797	13,332	17,349	33.5%	2.6%
Highgate	6,943	5,237	6,519	32.6%	6.5%

* Now NAICS based and includes sectors 71 (arts, ent., & rec.) & 72 (accommodations & food srvs). Not comparable to previous reported data.

**Motels & Hotels occupancy rate data is based on a survey of properties conducted by the Vermont Department of Tourism & Marketing.

<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	10,038	10,038	7,701	7,701	30.3%
State Campgrounds (Campers)	22,973	22,973	21,511	21,511	6.8%
Private Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer) **	18,498	18,498	18,177	18,177	1.8%
Travel Attr. & Museums (Yr Rd) *	56,058	216,382	59,255	206,154	5.0%

* Based on DET survey of 9 Attractions ** Missing 1 attraction.



<u>Rooms & Meals Business Receipts **</u>	<u>CY 1st Qtr (Jan-Mar) * 2004</u>	<u>CY 4th Qtr (Oct-Dec) 2003</u>	<u>CY 1st Qtr (Jan-Mar) 2003</u>	<u>% Change Last Quarter</u>	<u>% Change Last Year</u>
Taxable Room Rentals (\$Thousand)	98,426	78,802	100,978	24.9%	-2.5%
Taxable Meals Sales (\$Thousand)	168,809	164,293	159,763	2.7%	5.7%
Taxable Beverage Sales (\$Thousand)	34,074	28,671	32,735	18.8%	4.1%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont DEPARTMENT OF EMPLOYMENT & TRAINING ECONOMIC AND TRAVEL INDICATORS

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NOTE: Survey data for comparison only; Not intended as statewide estimates.

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