

VERMONT ECONOMIC AND TRAVEL INDICATORS

MARCH 2004

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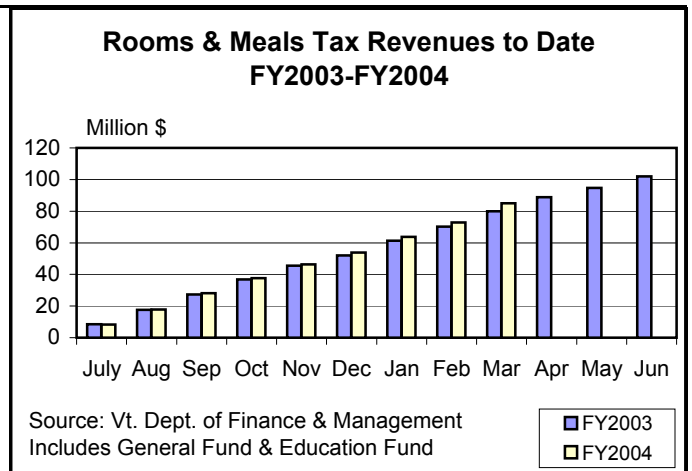
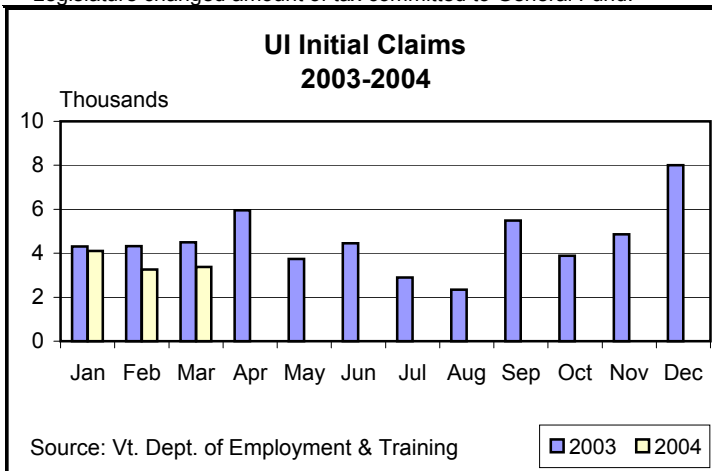
<u>LABOR MARKET & BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A.,Thousand)	299.0	299.2	297.8	-0.1%	0.4%
Avg. Weekly Hours (Manufacturing)	40.0	40.1	40.0	-0.2%	0.0%
Unemployment Rate (S. A. %)	3.6	3.7	4.5	-2.7%	-20.0%
U.I. Initial Claims	3381	3261	4500	3.7%	-24.9%
U.I. Exhaustees	467	373	645	25.2%	-27.6%
DET Jobs Filled (last 12 months)	NA	2,838	NA	NA	NA
Passenger Car Registrations	36,817	28,867	33,595	27.5%	9.6%
Total Current Car Registrations	408,248	408,036	392,968	0.1%	3.9%
Total Current Pick-Up Truck Reg.	121,206	121,186	115,464	0.0%	5.0%
Bank Deposits - Survey (\$Million) **	5,019	4,976	4,838	0.9%	3.7%
New Business Incorporations *	125	81	98	54.3%	27.6%
Airport Enplanements (B.I.A.)	49,788	49,395	44,461	0.8%	12.0%

* Includes "closed" corporations. ** Bank Deposits adjusted to include 1 additional bank (2003-2004).

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	69.3	685.9	39.9	22.2%	8.8%
Personal Income	4.6	290.0	279.0	-34.7%	4.0%
Sales & Use	19.1	192.5	169.6	27.7%	13.5%
Rooms & Meals	9.8	69.1	65.2	23.0%	6.1%
Corporate Income	10.0	27.0	17.6	6.2%	54.1%
Property Transfer*	0.8	8.9	7.7	40.2%	15.3%
Other**	7.0	44.9	39.9	28.6%	12.5%
<u>Transportation Fund</u>	20.7	152.4	145.1	16.8%	5.0%
Gasoline	5.4	41.3	41.1	21.4%	0.6%
Purchase and Use	5.9	50.0	46.1	12.3%	8.6%
Motor Vehicle Fees	5.8	37.1	35.0	22.3%	6.0%
Other	1.6	11.3	10.9	3.2%	360.0%
<u>Education Fund</u>	9.9	126.2	106.4	-0.1%	17.6%

* FYTD Adjusted for Transfers to Trust Funds. ** Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.

***Legislature changed amount of tax committed to General Fund.



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<u>CONSTRUCTION</u>	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	356	612	192	428	43.0%
Estimated Value (\$Thousand)	42,568	73,233	25,168	57,354	27.7%
	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Construction Emp. (S.A.,Thousand)	15.8	15.8	14.8	0.0%	6.8%

<u>TRAVEL & TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Leisure & Hospitality Emp. (S.A.,Thousand) *	32.9	32.6	33.0	0.9%	-0.3%
Selected Traffic Volume	86,431	85,919	84,402	0.6%	2.4%
<u>Motels & Hotels Survey ** (Preliminary)</u>					
Occupancy Rate (%)	48.5	48.1	NA	0.7%	NA
<u>Welcome Center Counts</u>					
Guilford	54,539	63,918	43,775	-14.7%	24.6%
Fair Haven	10,815	9,317	10,141	16.1%	6.6%
Highgate	5,149	3,720	4,037	38.4%	27.5%

* Now NAICS based and includes sectors 71 (arts, ent., & rec.) & 72 (accommodations & food srvs). Not comparable to previous reported data.

**Motels & Hotels occupancy rate data is based on a survey of properties conducted by the Vermont Department of Tourism & Marketing.

<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	NA	NA	NA	NA	NA
State Campgrounds (Campers)	NA	NA	NA	NA	NA
Private Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Yr Rd) *	37,353	112,063	39,542	99,897	12.2%

* Based on DET survey of 9 Attractions

