

# VERMONT ECONOMIC AND TRAVEL INDICATORS

FEBRUARY 2004

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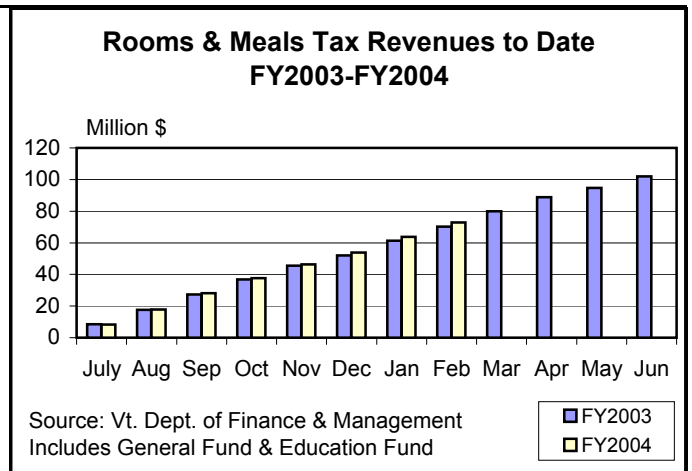
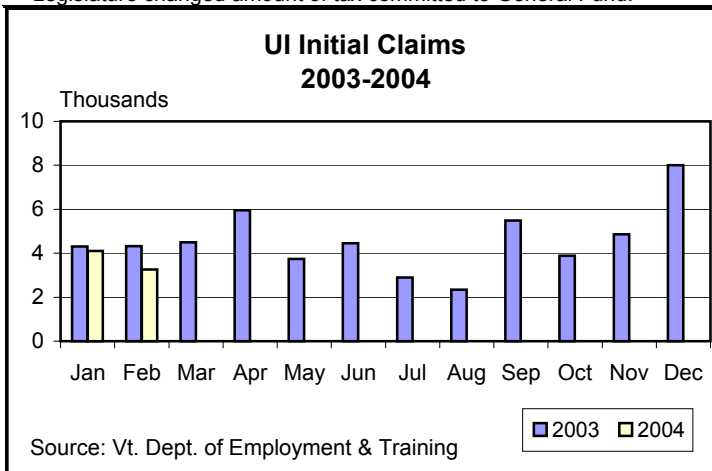
<u>LABOR MARKET &amp; BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A.,Thousand)	299.2	300.1	298.1	-0.3%	0.4%
Avg. Weekly Hours (Manufacturing)	40.1	40.1	39.9	0.0%	0.5%
Unemployment Rate (S. A. %)	3.7	3.8	4.3	-2.6%	-14.0%
U.I. Initial Claims	3261	4102	4321	-20.5%	-24.5%
U.I. Exhaustees	373	415	610	-10.1%	-38.9%
DET Jobs Filled (last 12 months)	2,838	2,868	NA	-1.0%	NA
Passenger Car Registrations	28,867	24,888	27,179	16.0%	6.2%
Total Current Car Registrations	408,036	407,940	400,217	0.0%	2.0%
Total Current Pick-Up Truck Reg.	121,186	121,168	117,796	0.0%	2.9%
Bank Deposits - Survey (\$Million) **	4,976	4,994	4,864	-0.4%	2.3%
New Business Incorporations *	81	126	94	-35.7%	-13.8%
Airport Enplanements (B.I.A.)	49,395	44,936	40,973	9.9%	20.6%

\* Includes "closed" corporations. \*\* Bank Deposits adjusted to include 1 additional bank (2003-2004).

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	47.9	616.5	573.5	-2.1%	7.5%
Personal Income	1.9	285.5	272.0	-68.1%	5.0%
Sales & Use	19.4	173.3	154.6	15.7%	12.1%
Rooms & Meals	7.4	59.3	57.2	1.5%	3.7%
Corporate Income	0.6	17.1	8.1	-452.7%	109.4%
Property Transfer*	1.3	8.1	7.1	106.2%	13.3%
Other**	3.2	37.9	34.5	22.1%	9.9%
<u>Transportation Fund</u>	14.1	131.7	127.4	-12.6%	3.4%
Gasoline	3.4	35.9	36.6	-31.9%	-2.0%
Purchase and Use	4.9	44.1	40.8	3.8%	8.1%
Motor Vehicle Fees	3.7	31.3	30.3	-3.9%	3.4%
Other	1.2	9.7	9.3	-15.0%	3.7%
<u>Education Fund</u>	7.3	116.2	96.6	NA	19.4%

\* FYTD Adjusted for Transfers to Trust Funds. \*\* Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.

\*\*\*Legislature changed amount of tax committed to General Fund.



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<u>CONSTRUCTION</u>	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	99	257	119	232	10.8%
Estimated Value (\$Thousand)	13,679	30,684	15,517	30,627	0.2%
	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Construction Emp. (S.A.,Thousand)	15.8	15.7	14.7	0.6%	7.5%

<u>TRAVEL &amp; TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Leisure & Hospitality Emp. (S.A.,Thousand) *	32.6	32.8	32.9	-0.6%	-0.9%
Selected Traffic Volume	85,919	78,468	83,107	9.5%	3.4%
<u>Motels &amp; Hotels Survey ** (Preliminary)</u>					
Occupancy Rate (%)	51.3	43.4	NA	18.4%	NA
<u>Welcome Center Counts</u>					
Guilford	63,918	63,100	52,784	1.3%	21.1%
Fair Haven	9,317	8,401	8,405	10.9%	10.9%
Highgate	3,720	3,293	3,811	13.0%	-2.4%

\* Now NAICS based and includes sectors 71 (arts, ent., & rec.) & 72 (accommodations & food srvs). Not comparable to previous reported data.

\*\*Motels & Hotels occupancy rate data is based on a survey of properties conducted by the Vermont Department of Tourism & Marketing.

<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	NA	NA	NA	NA	NA
State Campgrounds (Campers)	NA	NA	NA	NA	NA
Private Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Yr Rd) *	41,059	74,710	37,896	60,355	23.8%

\* Based on DET survey of 9 Attractions

