## Labor Market & Business Activity

<table>
<thead>
<tr>
<th>Current Month</th>
<th>Last Month</th>
<th>Month Ago</th>
<th>Last Month</th>
<th>Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employment (NonFarm, S.A., Thousand)</td>
<td>299.2</td>
<td>300.1</td>
<td>298.1</td>
<td>-0.3%</td>
</tr>
<tr>
<td>Avg. Weekly Hours (Manufacturing)</td>
<td>40.1</td>
<td>40.1</td>
<td>39.9</td>
<td>0.0%</td>
</tr>
<tr>
<td>Unemployment Rate (S. A. %)</td>
<td>3.7</td>
<td>3.8</td>
<td>4.3</td>
<td>-2.6%</td>
</tr>
<tr>
<td>U.I. Initial Claims</td>
<td>3261</td>
<td>4102</td>
<td>4321</td>
<td>-20.5%</td>
</tr>
<tr>
<td>U.I. Exhaustees</td>
<td>373</td>
<td>415</td>
<td>610</td>
<td>-10.1%</td>
</tr>
<tr>
<td>DET Jobs Filled (last 12 months)</td>
<td>2,838</td>
<td>2,868</td>
<td>NA</td>
<td>-1.0%</td>
</tr>
<tr>
<td>Passenger Car Registrations</td>
<td>28,867</td>
<td>24,888</td>
<td>27,179</td>
<td>16.0%</td>
</tr>
<tr>
<td>Total Current Car Registrations</td>
<td>408,036</td>
<td>407,940</td>
<td>400,217</td>
<td>0.0%</td>
</tr>
<tr>
<td>Total Current Pick-Up Truck Reg.</td>
<td>121,186</td>
<td>121,168</td>
<td>117,796</td>
<td>0.0%</td>
</tr>
<tr>
<td>Bank Deposits - Survey ($Million) **</td>
<td>4,976</td>
<td>4,994</td>
<td>4,864</td>
<td>-0.4%</td>
</tr>
<tr>
<td>New Business Incorporations *</td>
<td>81</td>
<td>126</td>
<td>94</td>
<td>-35.7%</td>
</tr>
<tr>
<td>Airport Enplanements (B.I.A.)</td>
<td>49,395</td>
<td>44,936</td>
<td>40,973</td>
<td>9.9%</td>
</tr>
</tbody>
</table>

* Includes "closed" corporations. ** Bank Deposits adjusted to include 1 additional bank (2003-2004).

## State Tax Revenues ($Million)

### General Fund
- Monthly: 47.9
- Year-to-Date: 616.5
- Last Year: 573.5
- % Change: -2.1%
- Last FYTD: 7.5%

### Personal Income
- Monthly: 1.9
- Year-to-Date: 285.5
- Last Year: 272.0
- % Change: -68.1%
- Last FYTD: 5.0%

### Sales & Use
- Monthly: 19.4
- Year-to-Date: 173.3
- Last Year: 154.6
- % Change: 15.7%
- Last FYTD: 12.1%

### Rooms & Meals
- Monthly: 7.4
- Year-to-Date: 59.3
- Last Year: 57.2
- % Change: 1.5%
- Last FYTD: 3.7%

### Corporate Income
- Monthly: 0.6
- Year-to-Date: 17.1
- Last Year: 8.1
- % Change: -452.7%
- Last FYTD: 109.4%

### Property Transfer*
- Monthly: 1.3
- Year-to-Date: 8.1
- Last Year: 7.1
- % Change: 106.2%
- Last FYTD: 13.3%

### Other**
- Monthly: 3.2
- Year-to-Date: 37.9
- Last Year: 34.5
- % Change: 22.1%
- Last FYTD: 9.9%

### Transportation Fund
- Monthly: 14.1
- Year-to-Date: 131.7
- Last Year: 127.4
- % Change: -12.6%
- Last FYTD: 3.4%

### Gasoline
- Monthly: 3.4
- Year-to-Date: 35.9
- Last Year: 36.6
- % Change: -31.9%
- Last FYTD: -2.0%

### Purchase and Use
- Monthly: 4.9
- Year-to-Date: 44.1
- Last Year: 40.8
- % Change: 3.8%
- Last FYTD: 8.1%

### Motor Vehicle Fees
- Monthly: 3.7
- Year-to-Date: 31.3
- Last Year: 30.3
- % Change: -3.9%
- Last FYTD: 3.4%

### Other
- Monthly: 1.2
- Year-to-Date: 9.7
- Last Year: 9.3
- % Change: -15.0%
- Last FYTD: 3.7%

### Education Fund
- Monthly: 7.3
- Year-to-Date: 116.2
- Last Year: 96.6
- % Change: -15.0%
- Last FYTD: 19.4%

* FYTD Adjusted for Transfers to Trust Funds. ** Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00. ***Legislature changed amount of tax committed to General Fund.

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**UI Initial Claims 2003-2004**

**Rooms & Meals Tax Revenues to Date FY2003-FY2004**

Source: Vt. Dept. of Employment & Training

Source: Vt. Dept. of Finance & Management

Includes General Fund & Education Fund
**ECONOMIC AND TRAVEL INDICATORS**

**FEBRUARY 2004**

### Construction

<table>
<thead>
<tr>
<th></th>
<th>Current Month</th>
<th>Year to Date</th>
<th>Year Ago</th>
<th>Last Year</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Residential Building Permits</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Housing Units</td>
<td>99</td>
<td>257</td>
<td>119</td>
<td>232</td>
<td>10.8%</td>
</tr>
<tr>
<td>Estimated Value ($Thousand)</td>
<td>13,679</td>
<td>30,684</td>
<td>15,517</td>
<td>30,627</td>
<td>0.2%</td>
</tr>
</tbody>
</table>

### Travel & Tourism

<table>
<thead>
<tr>
<th></th>
<th>Current Month</th>
<th>Last Month</th>
<th>Year Ago</th>
<th>Last Month</th>
<th>% Change</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Leisure &amp; Hospitality Emp. (S.A., Thousand)</strong></td>
<td>32.6</td>
<td>32.8</td>
<td>32.9</td>
<td>-0.6%</td>
<td>-0.9%</td>
<td></td>
</tr>
<tr>
<td><strong>Selected Traffic Volume</strong></td>
<td>85,919</td>
<td>78,468</td>
<td>83,107</td>
<td>9.5%</td>
<td>3.4%</td>
<td></td>
</tr>
</tbody>
</table>

### Motels & Hotels Survey ** (Preliminary)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th>Year Ago</th>
<th>Last Month</th>
<th>% Change</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Occupancy Rate (%)</strong></td>
<td>51.3</td>
<td>43.4</td>
<td>NA</td>
<td>18.4%</td>
<td>NA</td>
<td></td>
</tr>
</tbody>
</table>

### Welcome Center Counts

<p>| | | | | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Guilford</td>
<td>63,918</td>
<td>63,100</td>
<td>52,784</td>
<td>1.3%</td>
<td>21.1%</td>
<td></td>
</tr>
<tr>
<td>Fair Haven</td>
<td>9,317</td>
<td>8,401</td>
<td>8,405</td>
<td>10.9%</td>
<td>10.9%</td>
<td></td>
</tr>
<tr>
<td>Highgate</td>
<td>3,720</td>
<td>3,293</td>
<td>3,811</td>
<td>13.0%</td>
<td>-2.4%</td>
<td></td>
</tr>
</tbody>
</table>

*Now NAICS based and includes sectors 71 (arts, ent., & rec.) & 72 (accomodations & food srvs). Not comparable to previous reported data.

**Motels & Hotels occupancy rate data is based on a survey of properties conducted by the Vermont Department of Tourism & Marketing.**

### Seasonal Indicators

<table>
<thead>
<tr>
<th></th>
<th>Current Month</th>
<th>Season to Date</th>
<th>Year Ago</th>
<th>Season T.D.</th>
<th>Year Ago</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Attendance Surveys</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>State Parks (Day Use)</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
</tr>
<tr>
<td>State Campgrounds (Campers)</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
</tr>
<tr>
<td>Private Campgrounds (Occup. Rate, %)</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
</tr>
<tr>
<td>Travel Attr. &amp; Museums (Summer)</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
</tr>
<tr>
<td>Travel Attr. &amp; Museums (Yr Rd) *</td>
<td>41,059</td>
<td>74,710</td>
<td>37,896</td>
<td>60,355</td>
<td>23.8%</td>
<td></td>
</tr>
</tbody>
</table>

*Based on DET survey of 9 Attractions
**ECONOMIC AND TRAVEL INDICATORS**

### Residential Building Permits
**Estimated Value ($Million)**
**2003-2004**

- **Source:** FW Dodge

### Enplanements 2003-2004
**Burlington International Airport**

- **Source:** BIA Administration

### Leisure & Hospitality Employment
**Seasonally Adjusted Estimates**
**2003-2004**

- **Source:** Vt. Dept. of Employment & Training, LMI Secton.

### Traffic Volumes at Selected Locations
**2003-2004**

- **Source:** Vt. Agency of Transportation

### Welcome Center Registrations
**2003-2004**

- **Source:** Vt. Dept. of Travel & Tourism.

### Travel Attraction Attendance
**2003-2004**

- **Based on DET survey of 9 Attractions.**
<table>
<thead>
<tr>
<th>Rooms &amp; Meals Business Receipts</th>
<th>CY 4th Qtr (Oct-Dec) *2003</th>
<th>CY 3rd Qtr (Jul-Sep) *2003</th>
<th>CY 4th Qtr (Oct-Dec) 2002</th>
<th>% Change Last Quarter</th>
<th>% Change Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Taxable Room Rentals ($Thousand)</td>
<td>78,536</td>
<td>93,906</td>
<td>74,396</td>
<td>-16.4%</td>
<td>5.6%</td>
</tr>
<tr>
<td>Taxable Meals Sales ($Thousand)</td>
<td>161,890</td>
<td>188,256</td>
<td>157,128</td>
<td>-14.0%</td>
<td>3.0%</td>
</tr>
<tr>
<td>Taxable Beverage Sales ($Thousand)</td>
<td>28,232</td>
<td>31,084</td>
<td>27,897</td>
<td>-9.2%</td>
<td>1.2%</td>
</tr>
</tbody>
</table>

* Numbers are preliminary.  ** All Business Receipts are for the Calendar Year (CY).