

# VERMONT ECONOMIC AND TRAVEL INDICATORS

FEBRUARY 2003

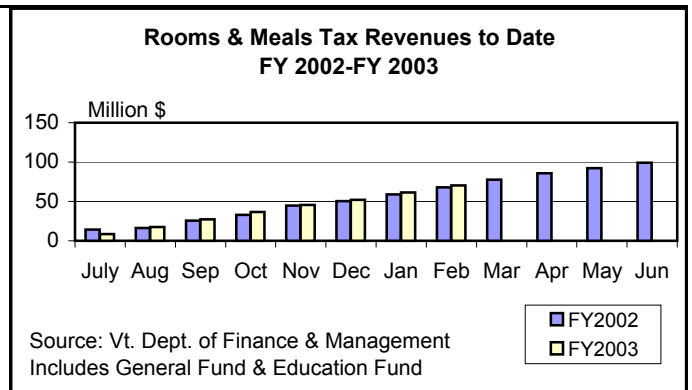
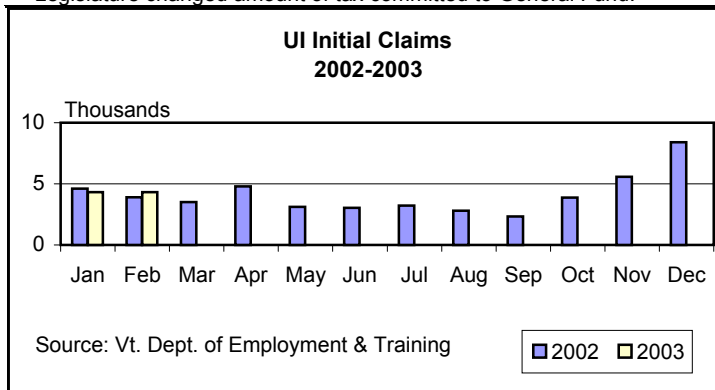
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<u>LABOR MARKET &amp; BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A.*,Thousand)	301.3	302.9	299.6	-0.5%	0.6%
Avg. Weekly Hours (Manufacturing)	39.9	39.8	40.1	0.3%	-0.5%
Unemployment Rate (S. A. %)	4.0	4.0	3.8	0.0%	5.3%
U.I. Initial Claims	4,321	4,312	3,905	0.2%	10.7%
U.I. Exhaustees	610	578	324	5.5%	88.3%
DET Job Placements	NA	NA	NA	NA	NA
Passenger Car Registrations	27,179	23,907	30,797	13.7%	-11.7%
Total Current Car Registrations	400,217	400,165	394,785	0.0%	1.4%
Total Current Pick-Up Truck Reg.	117,796	117,837	116,520	0.0%	1.1%
Bank Deposits - Survey (\$Million)	4,594	4,673	4,425	-1.7%	3.8%
New Business Incorporations	54	76	96	-28.9%	-43.8%
Airport Enplanements (B.I.A.)	40,973	42,253	42,147	-3.0%	-2.8%

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	49.0	573.6	570.7	9.7%	0.5%
Personal Income	5.8	272.0	277.1	-40.3%	-1.8%
Sales & Use	16.7	154.6	150.9	0.4%	2.5%
Rooms & Meals	7.3	57.2	55.3	0.8%	3.4%
Corporate Income	-0.2	8.1	13.9	-95.2%	-41.6%
Property Transfer*	0.6	7.1	5.6	34.0%	27.4%
Other**	18.1	61.4	58.4	34.2%	5.1%
<u>Transportation Fund</u>	16.6	129.8	118.5	73.1%	9.6%
Gasoline	5.0	36.6	33.4	110.6%	9.6%
Purchase and Use	4.7	40.8	40.4	63.3%	1.1%
Motor Vehicle Fees	3.8	30.3	25.7	27.1%	17.9%
Other	1.8	11.7	8.8	102.2%	33.1%
<u>Education Fund</u>	6.2	52.8	53.7	15.8%	-1.7%

\* FYTD Adjusted for Transfers to Trust Funds. \*\* Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.

\*\*\*Legislature changed amount of tax committed to General Fund.



## FEBRUARY 2003

<u>CONSTRUCTION</u>	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	119	232	101	239	-2.9%
Estimated Value (\$Thousand)	15,517	30,627	11,921	25,787	18.8%
<u>Construction Value (\$Million)</u>					
Residential	14.6	33.8	29.7	45.8	-26.2%
Nonresidential	7.0	22.5	32.8	176.9	-87.3%
Nonbuilding	3.6	9.4	7.4	10.5	-10.5%

<u>TRAVEL &amp; TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Leisure & Hospitality Emp. (S.A.,Thousand) *	33.1	33.1	33.2	0.0%	-0.3%
Selected Traffic Volume	83,107	80,446	86,759	3.3%	-4.2%
<u>Motels &amp; Hotels Survey ** (Preliminary)</u>					
Average Room Rate (\$)	116.77	\$115.91	\$120.33	0.7%	-3.0%
Occupancy Rate (%)	46.0	36.0	51.7	27.8%	-11.0%
<u>Welcome Center Counts</u>					
Guilford	52,784	49,141	88,654	7.4%	-40.5%
Fair Haven	8,405	7,524	9,153	11.7%	-8.2%
Highgate	3,811	2,545	4,218	49.7%	-9.6%

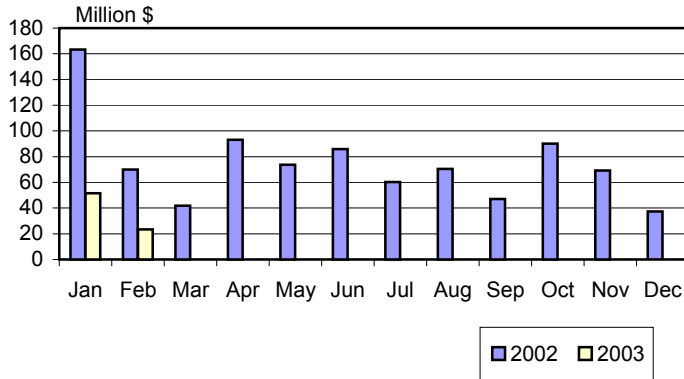
\* Now NAICS based and includes sectors 71 (arts, ent., & rec.) & 72 (accommodations & food srvs). Not comparable to previous reported data.

\*\*Lodging occupancy and room rate data based on a survey conducted by the Vermont Tourism Data Center at UVM.

<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	NA	NA	NA	NA	NA
State Campgrounds (Campers)	NA	NA	NA	NA	NA
State Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Private Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Yr Rd) *	37,896	60,355	46,539	75,894	-20.5%

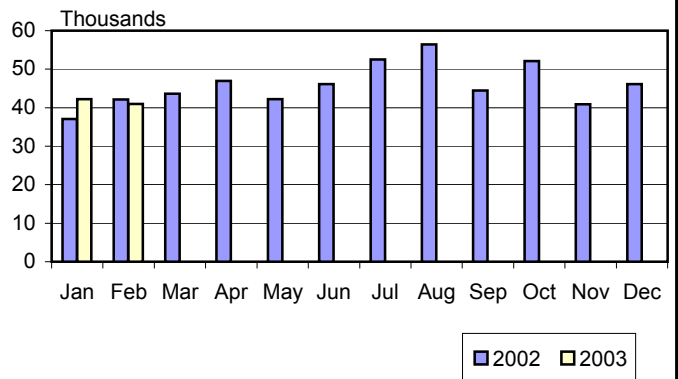
\* Based on DET survey of 9 Attractions

**Construction Value  
2002-2003**



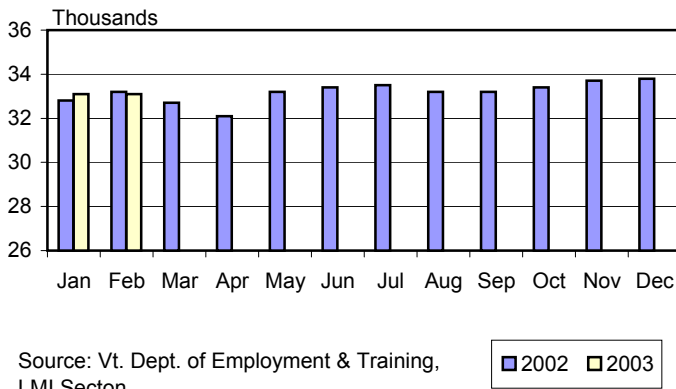
Source: FW Dodge

**Enplanements 2002-2003  
Burlington International Airport**



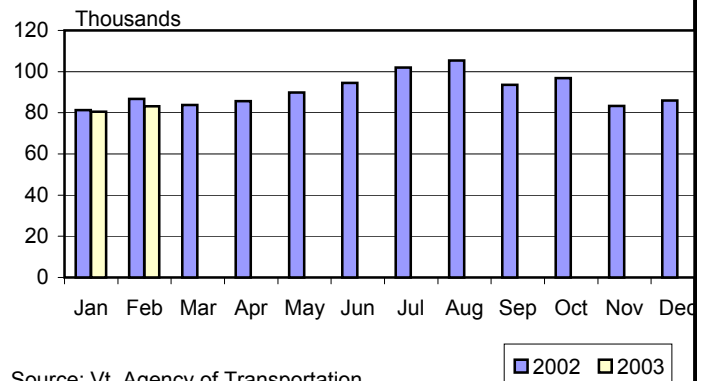
Source: BIA Administration

**Recreation Employment  
Seasonally Adjusted Estimates  
2002-2003**



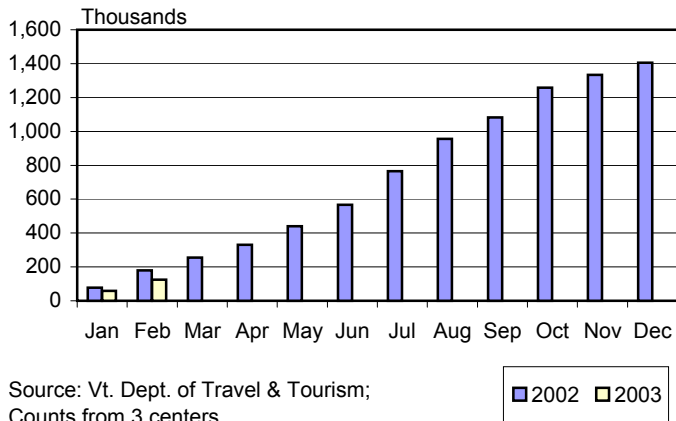
Source: Vt. Dept. of Employment & Training, LMI Sector.

**Traffic Volumes at Selected Locations  
2002-2003**



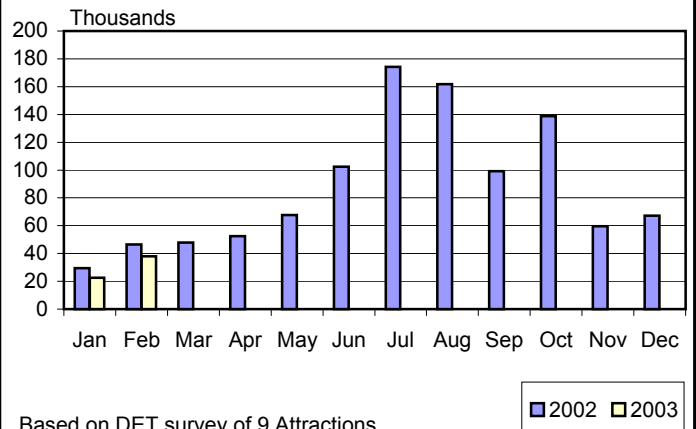
Source: Vt. Agency of Transportation

**Welcome Center Registrations to Date  
2002-2003**



Source: Vt. Dept. of Travel & Tourism; Counts from 3 centers.

**Travel Attraction Attendance  
2002-2003**



Based on DET survey of 9 Attractions.

	CY 4th Qtr (Oct-Dec) <u>* 2002</u>	CY 3rd Qtr (Jul-Sep) <u>* 2002</u>	CY 4th Qtr (Oct-Dec) <u>2001</u>	% Change <u>Last Quarter</u>	% Change <u>Last Year</u>
<b>Rooms &amp; Meals Business Receipts</b>					
Taxable Room Rentals (\$Thousand)	74,495	93,366	73,371	-20.2%	1.5%
Taxable Meals Sales (\$Thousand)	157,371	179,846	152,829	-12.5%	3.0%
Taxable Beverage Sales (\$Thousand)	27,939	29,529	27,131	-5.4%	3.0%

\* Numbers are preliminary.

\*\* All Business Receipts are for the Calendar Year (CY).

*Vermont* DEPARTMENT OF EMPLOYMENT & TRAINING  
ECONOMIC AND TRAVEL INDICATORS

Vermont Economic and Travel Indicators is published by the Labor Market Information Section of the VT Department of Employment & Training. Vermont Economic and Travel Indicators can be found on our Labor Market Information website: [www.vtlmi.info](http://www.vtlmi.info)

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Data sources for this publication are: U.S. Dept. of Commerce; F.W. Dodge & Co.; Burlington Airport Administration; Vt. Departments of Employment & Training, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Tourism & Marketing, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; University of Vermont.

**NOTE: Survey data for comparison only; Not intended as statewide estimates.**

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