

VERMONT ECONOMIC AND TRAVEL INDICATORS

OCTOBER 2002

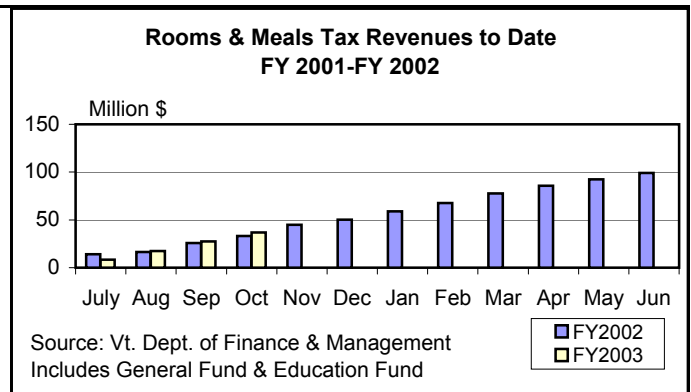
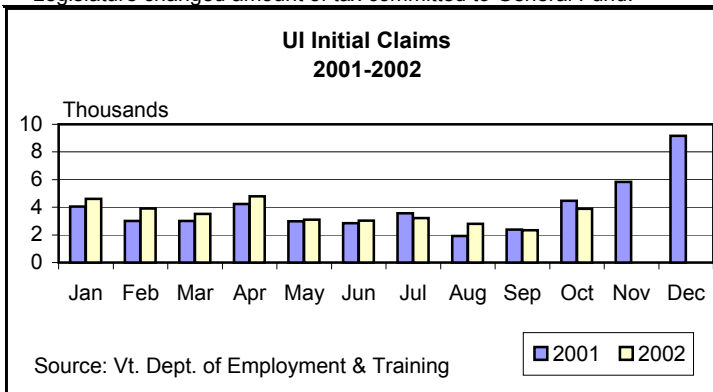
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<u>LABOR MARKET & BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A.*,Thousand)	298.4	296.4	297.7	0.7%	0.2%
Avg. Weekly Hours (Manufacturing)	39.7	39.7	39.3	0.0%	1.0%
Unemployment Rate (S. A. %)	3.9	4.0	3.9	-2.5%	0.0%
U.I. Initial Claims	3,878	2,337	4,471	65.9%	-13.3%
U.I. Exhaustees	523	551	335	-5.1%	56.1%
DET Job Placements	NA	NA	NA	NA	NA
Passenger Car Registrations	28,164	32,033	30,622	-12.1%	-8.0%
Total Current Car Registrations	398,344	398,451	393,062	0.0%	1.3%
Total Current Pick-Up Truck Reg.	117,304	117,397	115,372	-0.1%	1.7%
Bank Deposits - Survey (\$Million)	4,652	4,777	4,413	-2.6%	5.4%
New Business Incorporations	109	83	83	31.3%	31.3%
Airport Enplanements (B.I.A.)	52,134	44,477	43,314	17.2%	20.4%

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	78.5	289.1	280.6	12.4%	3.0%
Personal Income	38.8	142.8	141.7	10.5%	0.8%
Sales & Use	21.2	76.1	71.4	7.6%	6.6%
Rooms & Meals	7.7	29.9	27.9	12.0%	7.5%
Corporate Income	0.8	6.0	9.1	-59.3%	-34.8%
Property Transfer*	0.9	4.2	3.0	7.3%	40.5%
Other**	3.4	21.5	22.6	-37.3%	-4.8%
<u>Transportation Fund</u>	19.6	68.8	61.6	26.0%	11.8%
Gasoline	6.6	18.8	17.1	127.8%	10.2%
Purchase and Use	5.6	21.7	20.1	-0.8%	8.2%
Motor Vehicle Fees	3.9	16.6	14.1	-1.9%	17.9%
Other	2.0	6.9	5.3	29.4%	29.5%
<u>Education Fund</u>	7.9	27.6	28.1	1.0%	NA

* FYTD Adjusted for Transfers to Trust Funds. ** Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.

***Legislature changed amount of tax committed to General Fund.



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<u>CONSTRUCTION</u>	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	257	2590	225	2245	15.4%
Estimated Value (\$Thousand)	32,087	302,107	27,206	262,466	15.1%
<u>Construction Value (\$Million)</u>					
Residential	39.7	349.6	29.1	288.3	21.3%
Nonresidential	47.8	343.1	11.9	149.8	129.0%
Nonbuilding	2.6	141.0	8.7	159.6	-11.7%

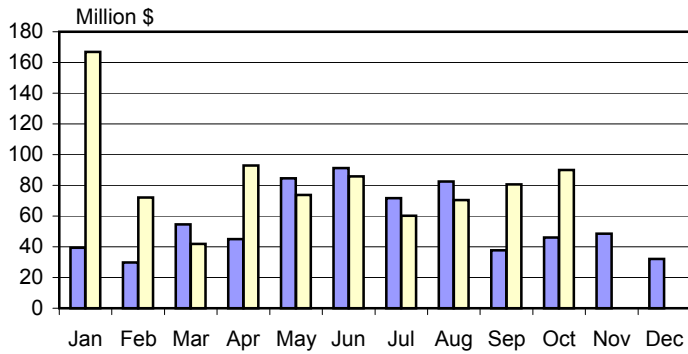
<u>TRAVEL & TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Recreation Employment (S.A.,Thousand)	33.4	33.2	33.1	0.6%	0.9%
Selected Traffic Volume	96,774	93,638	95,185	3.3%	1.7%
<u>Motels & Hotels Survey ** (Preliminary)</u>					
Average Room Rate (\$)	\$123.68	\$107.58	\$112.61	15.0%	9.8%
Occupancy Rate (%)	56.1	50.4	51.6	11.3%	8.7%
<u>Welcome Center Counts</u>					
Guilford	145,407	94,143	138,396	54.5%	5.1%
Fair Haven	23,740	24,501	21,671	-3.1%	9.5%
Highgate	6,542	8,913	11,269	-26.6%	-41.9%

**Lodging occupancy and room rate data based on a survey conducted by the Vermont Tourism Data Center at UVM.

<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	9,207	403,163	9,732	349,951	15.2%
State Campgrounds (Campers)	10,499	480,171	10,251	392,367	22.4%
State Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Private Campgrounds (Occup. Rate, %)	68.1	68.9	70.7	73.6	-4.7
Travel Attr. & Museums (Summer)	71,679	571,839	74,155	526,718	8.6%
Travel Attr. & Museums (Yr Rd) *	138,803	920,148	129,312	838,992	9.7%

* Based on DET survey of 9 Attractions

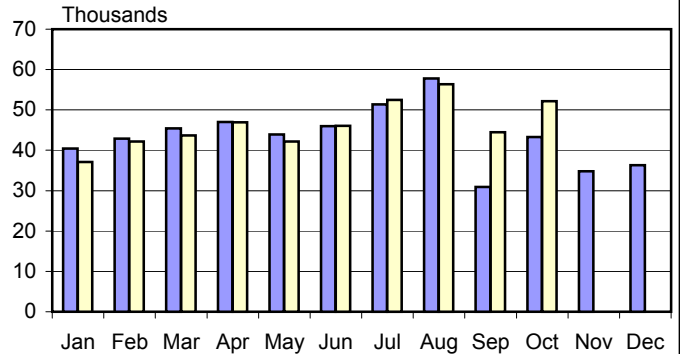
Construction Value 2001-2002



Source: FW Dodge

■ 2001 ■ 2002

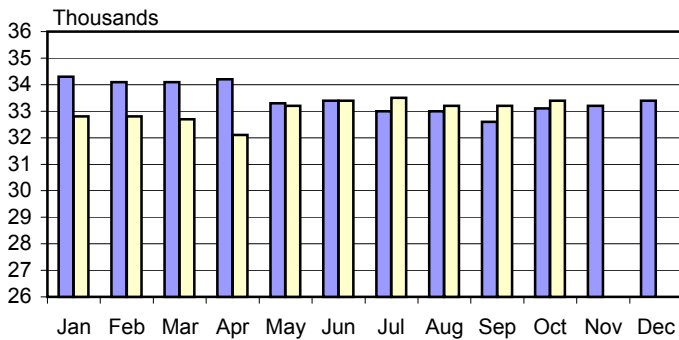
Enplanements 2001-2002 Burlington International Airport



Source: BIA Administration

■ 2001 ■ 2002

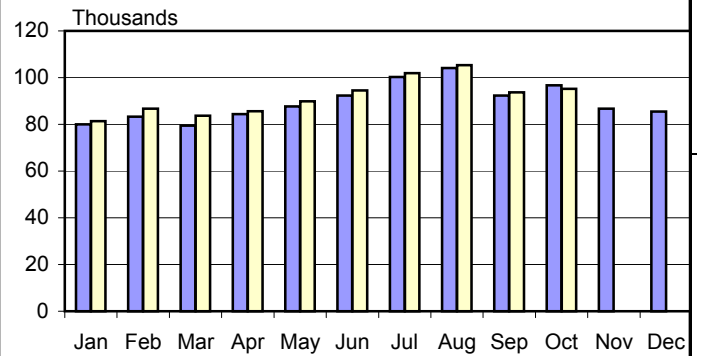
Recreation Employment Seasonally Adjusted Estimates 2001-2002



Source: Vt. Dept. of Employment & Training, LMI Sector.

■ 2001 ■ 2002

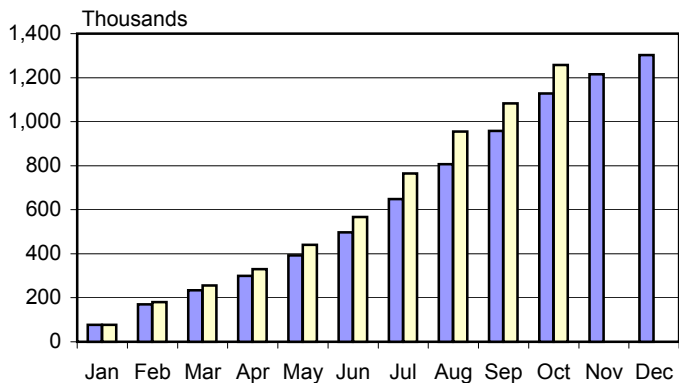
Traffic Volumes at Selected Locations 2001-2002



Source: Vt. Agency of Transportation

■ 2001 ■ 2002

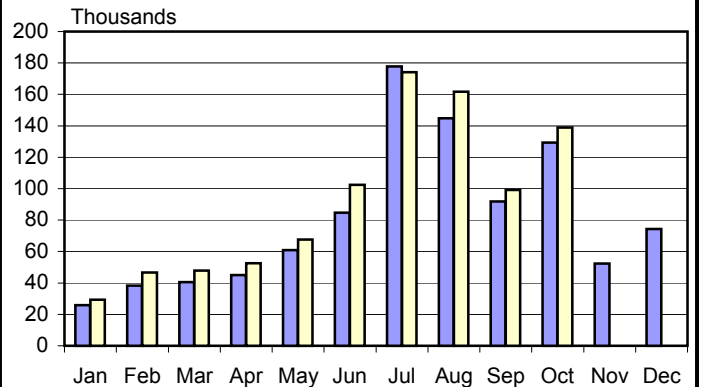
Welcome Center Registrations to Date 2001-2002



Source: Vt. Dept. of Travel & Tourism; Counts from 3 centers.

■ 2001 ■ 2002

Travel Attraction Attendance 2001-2002



Based on DET survey of 9 Attractions.

■ 2001 ■ 2002

<u>Rooms & Meals Business Receipts</u>	<u>2nd Quarter</u> <u>* 2002</u>	<u>1st Quarter</u> <u>* 2002</u>	<u>2nd Quarter</u> <u>2001</u>	<u>% Change</u> <u>Last Quarter</u>	<u>% Change</u> <u>Last Year</u>
Taxable Room Rentals (\$Thousand)	48,497	99,906	48,486	-51.5%	0.0%
Taxable Meals Sales (\$Thousand)	147,490	157,427	143,933	-6.3%	2.5%
Taxable Beverage Sales (\$Thousand)	23,700	31,633	23,130	-25.1%	2.5%

* Numbers are preliminary.

Vermont DEPARTMENT OF EMPLOYMENT & TRAINING

ECONOMIC AND TRAVEL INDICATORS

Vermont Economic and Travel Indicators is published by the Labor Market Information Section of the VT Department of Employment & Training. Vermont Economic and Travel Indicators can be found on our Labor Market Information website: www.vtlmi.info

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Data sources for this publication are: U.S. Dept. of Commerce; F.W. Dodge & Co.; Burlington Airport Administration; Vt. Departments of Employment & Training, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Tourism & Marketing, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; University of Vermont.

NOTE: Survey data for comparison only; Not intended as statewide estimates.

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