

VERMONT ECONOMIC AND TRAVEL INDICATORS

NOVEMBER 2002

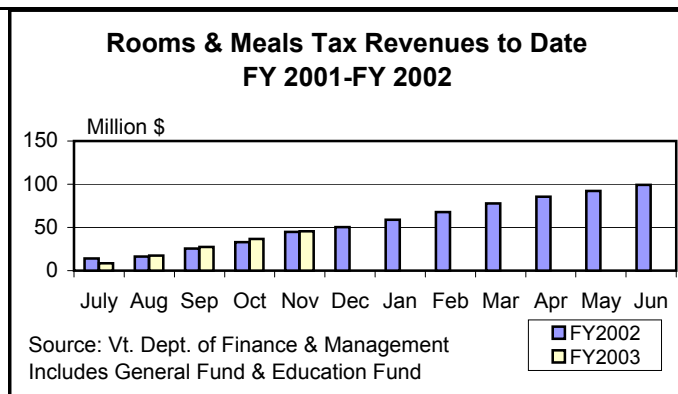
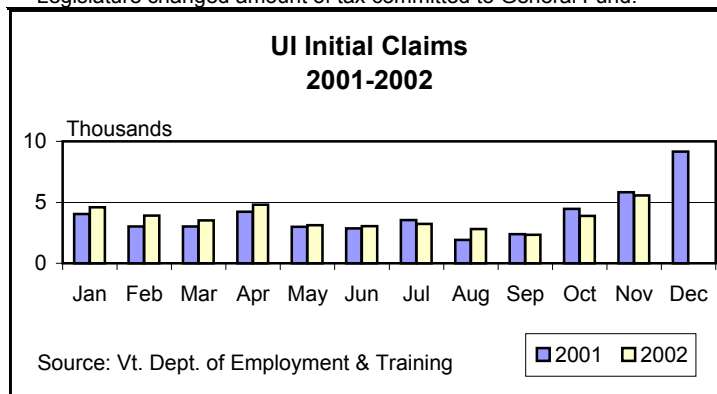
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<u>LABOR MARKET & BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A.*,Thousand)	298.2	298.5	297.7	-0.1%	0.2%
Avg. Weekly Hours (Manufacturing)	39.8	39.7	39.5	0.3%	0.8%
Unemployment Rate (S. A. %)	4.0	3.9	4.2	2.6%	-4.8%
U.I. Initial Claims	5,568	3,878	5,829	43.6%	-4.5%
U.I. Exhaustees	525	523	291	0.4%	80.4%
DET Job Placements	NA	NA	NA	NA	NA
Passenger Car Registrations	22,287	28,164	26,626	-20.9%	-16.3%
Total Current Car Registrations	399,693	398,344	392,780	0.3%	1.8%
Total Current Pick-Up Truck Reg.	117,792	117,304	115,272	0.4%	2.2%
Bank Deposits - Survey (\$Million)	4,731	4,652	4,543	1.7%	4.1%
New Business Incorporations	91	109	93	-16.5%	-2.2%
Airport Enplanements (B.I.A.)	40,859	52,134	34,769	-21.6%	17.5%

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	55.6	344.7	344.2	-13.0%	0.1%
Personal Income	22.2	165.0	165.3	-7.2%	-0.2%
Sales & Use	16.9	93.0	91.3	-15.0%	1.9%
Rooms & Meals	7.2	37.1	36.4	-16.2%	1.9%
Corporate Income	0.7	5.2	9.6	-281.0%	-45.2%
Property Transfer*	0.7	4.9	3.7	-5.7%	32.5%
Other**	8.0	30.5	31.8	4.9%	-4.1%
<u>Transportation Fund</u>	13.2	82.1	76.4	-9.7%	7.4%
Gasoline	4.4	23.2	23.1	-27.9%	0.2%
Purchase and Use	3.9	25.7	25.2	-22.6%	2.0%
Motor Vehicle Fees	3.4	20.0	15.3	188.1%	30.9%
Other	0.6	7.5	6.6	-52.6%	12.8%
<u>Education Fund</u>	5.7	33.3	34.5	-18.0%	NA

* FYTD Adjusted for Transfers to Trust Funds. ** Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.

***Legislature changed amount of tax committed to General Fund.



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<u>CONSTRUCTION</u>	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	210	2798	137	2374	17.9%
Estimated Value (\$Thousand)	25,083	327,934	18,149	280,021	17.1%
<u>Construction Value (\$Million)</u>					
Residential	28.4	379.9	26.9	315.2	20.5%
Nonresidential	38.1	381.9	20.9	170.8	123.6%
Nonbuilding	2.7	142.9	2.2	161.8	-11.7%

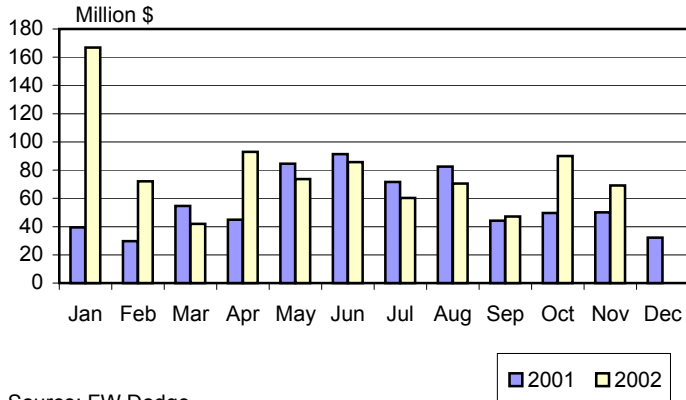
<u>TRAVEL & TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Recreation Employment (S.A.,Thousand)	33.7	33.4	33.2	0.9%	1.5%
Selected Traffic Volume	83,294	96,774	86,720	-13.9%	-4.0%
<u>Motels & Hotels Survey ** (Preliminary)</u>					
Average Room Rate (\$)	\$99.38	\$123.68	\$107.30	-19.6%	-7.4%
Occupancy Rate (%)	25.3	56.1	30.2	-54.9%	-16.2%
<u>Welcome Center Counts</u>					
Guilford	63,965	145,407	67,927	-56.0%	-5.8%
Fair Haven	9,695	23,740	11,736	-59.2%	-17.4%
Highgate	2,486	6,542	7,300	-62.0%	-65.9%

**Lodging occupancy and room rate data based on a survey conducted by the Vermont Tourism Data Center at UVM.

<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	NA	NA	NA	NA	NA
State Campgrounds (Campers)	NA	NA	NA	NA	NA
State Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Private Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Yr Rd) *	59,675	979,823	52,296	891,288	9.9%

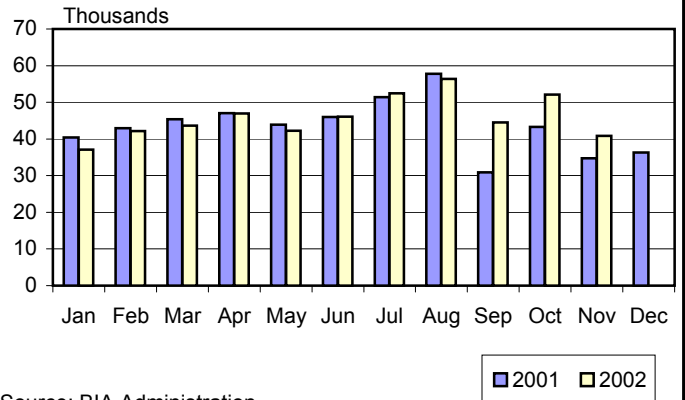
* Based on DET survey of 9 Attractions

Construction Value 2001-2002



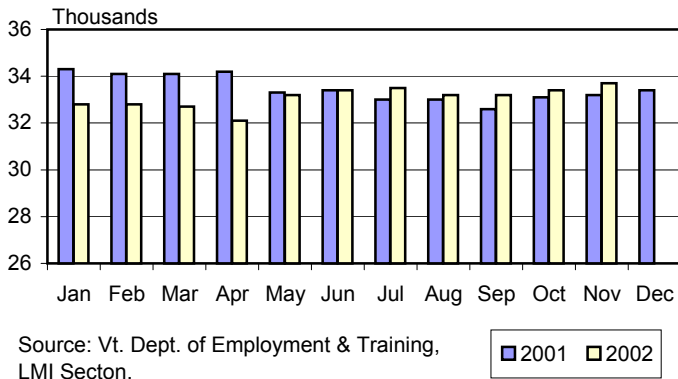
Source: FW Dodge

Enplanements 2001-2002 Burlington International Airport



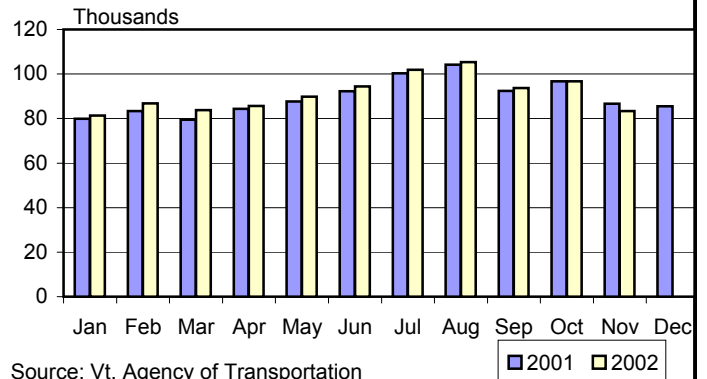
Source: BIA Administration

Recreation Employment Seasonally Adjusted Estimates 2001-2002



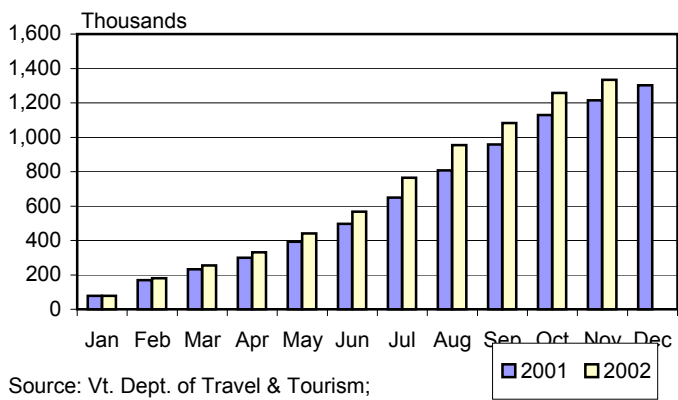
Source: Vt. Dept. of Employment & Training, LMI Sector.

Traffic Volumes at Selected Locations 2001-2002



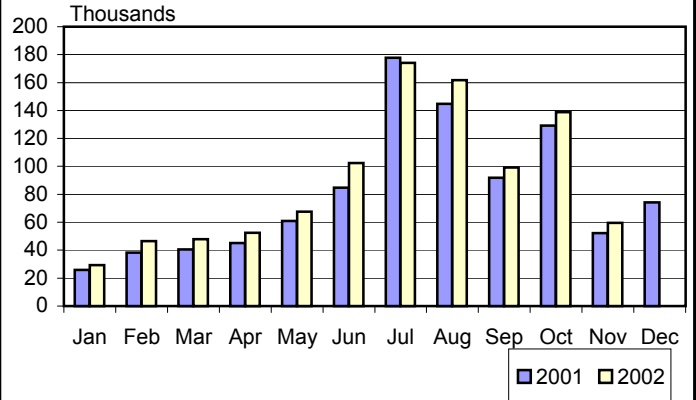
Source: Vt. Agency of Transportation

Welcome Center Registrations to Date 2001-2002



Source: Vt. Dept. of Travel & Tourism; Counts from 3 centers.

Travel Attraction Attendance 2001-2002



Based on DET survey of 9 Attractions.

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<u>Rooms & Meals Business Receipts</u>	<u>3rd Quarter</u> <u>* 2002</u>	<u>2nd Quarter</u> <u>* 2002</u>	<u>3rd Quarter</u> <u>2001</u>	<u>% Change</u> <u>Last Quarter</u>	<u>% Change</u> <u>Last Year</u>
Taxable Room Rentals (\$Thousand)	93,366	48,497	90,273	92.5%	3.4%
Taxable Meals Sales (\$Thousand)	179,846	147,490	177,038	21.9%	1.6%
Taxable Beverage Sales (\$Thousand)	29,829	23,700	28,608	25.9%	4.3%

* Numbers are preliminary.

Vermont DEPARTMENT OF EMPLOYMENT & TRAINING

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Data sources for this publication are: U.S. Dept. of Commerce; F.W. Dodge & Co.; Burlington Airport Administration; Vt. Departments of Employment & Training, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Tourism & Marketing, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; University of Vermont.

NOTE: Survey data for comparison only; Not intended as statewide estimates.

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