

# ECONOMIC AND TRAVEL INDICATORS

MARCH 2001

Vermont Department of Employment & Training

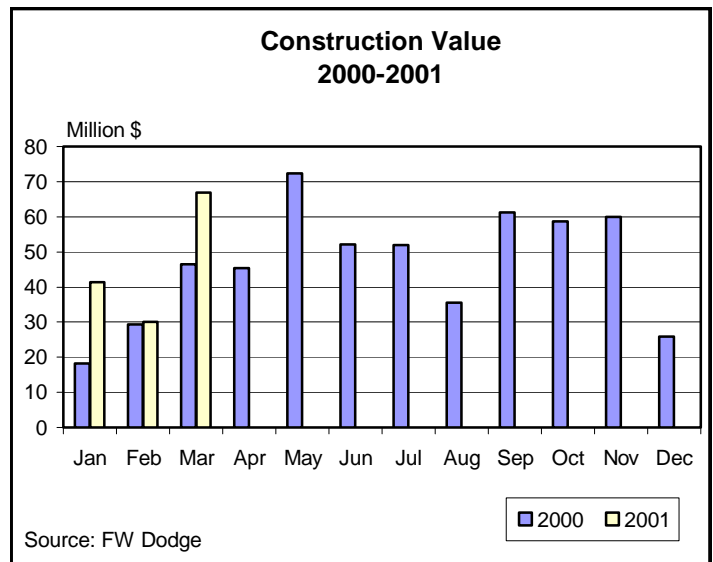
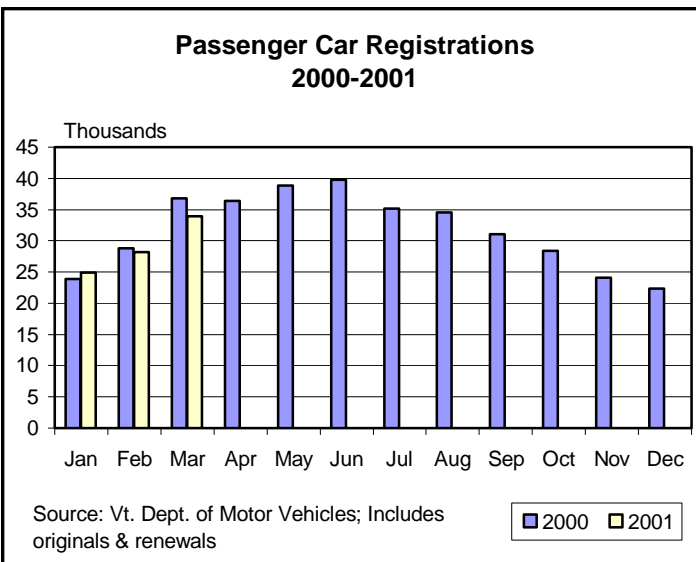
Labor Market Information Section, P. O. Box 488, Montpelier, VT 05601-0488

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<u>LABOR MARKET &amp; BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A. *,Thousand)	300.7	301.2	298.4	-0.2%	0.8%
Avg. Weekly Hours (Manufacturing)	39.4	39.9	40.9	-1.3%	-3.7%
Unemployment Rate (S. A. %)	2.9	2.8	2.8	3.6%	0.1
U.I. Initial Claims	3,013	3,020	2,783	-0.2%	8.3%
U.I. Exhaustees	204	141	158	44.7%	29.1%
DET Job Placements	336	358	525	-6.1%	-36.0%
Passenger Car Registrations	33,940	28,171	36,821	20.5%	-7.8%
Total Current Car Registrations	386,896	389,056	380,905	-0.6%	1.6%
Total Current Pick-Up Truck Reg.	113,255	114,108	112,349	-0.7%	0.8%
Bank Deposits - Survey (\$Million)	4,215	4,199	4,133	0.4%	2.0%

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	152	377	194	380	-0.8%
Estimated Value (\$Thousand)	19,157	45,610	22,838	44,890	1.6%
<u>Construction Value (\$Million)</u>	60.8	130.1	46.4	94.0	38.4%
Residential	15.4	45.6	19.5	41.2	10.7%
Nonresidential	17.7	36.4	14.8	25.1	45.0%
Nonbuilding	27.7	48.1	12.2	27.7	73.6%
New Business Incorporations	106	286	128	358	-20.1%
Airport Enplanements (B.I.A.)	45,429	128,782	36,252	103,195	24.8%



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<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	63.4	652.0	615.9	12.0%	5.9%
Personal Income	21.2	322.0	281.5	82.4%	14.4%
Sales & Use	11.2	160.6	158.6	0.1%	1.3%
Rooms & Meals	4.8	57.8	54.0	2.4%	6.9%
Corporate Income	4.7	25.8	26.3	-53.6%	-1.7%
Property Transfer*	0.3	5.3	5.2	-14.1%	1.8%
Other**	21.1	80.4	90.2	14.2%	-10.9%
<u>Transportation Fund</u>	15.7	129.4	126.8	-6.7%	2.0%
Gasoline	4.6	39.3	39.0	10.4%	0.9%
Purchase and Use	4.1	39.7	38.4	-12.5%	3.5%
Motor Vehicle Fees	3.8	26.6	29.0	-13.8%	-8.1%
Other	3.1	23.8	20.5	-10.2%	15.7%
<u>Education Fund</u>	8.2	100.6	101.1	NA	-0.5%

\* FYTD Adjusted for Transfers to Trust Funds. \*\* Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.

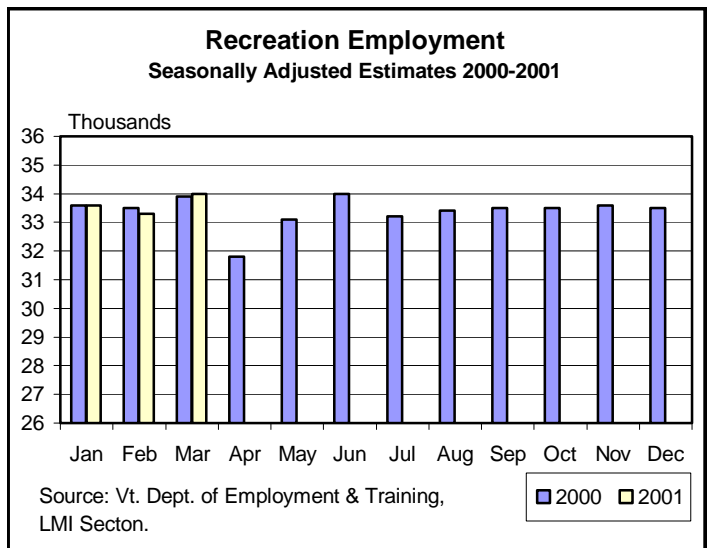
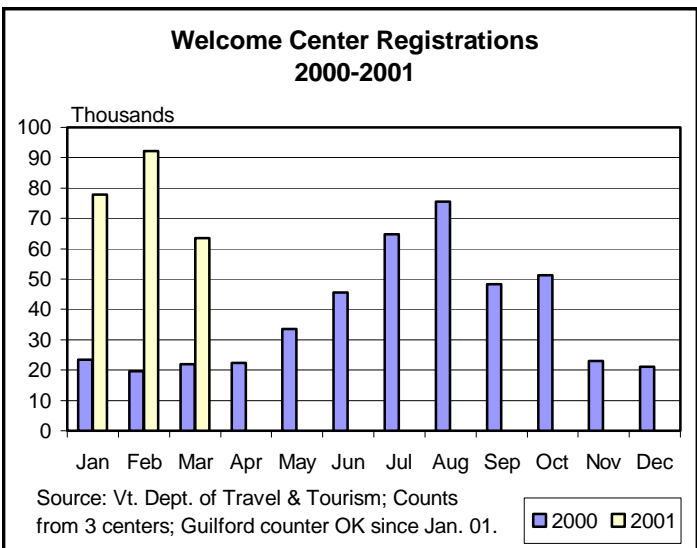
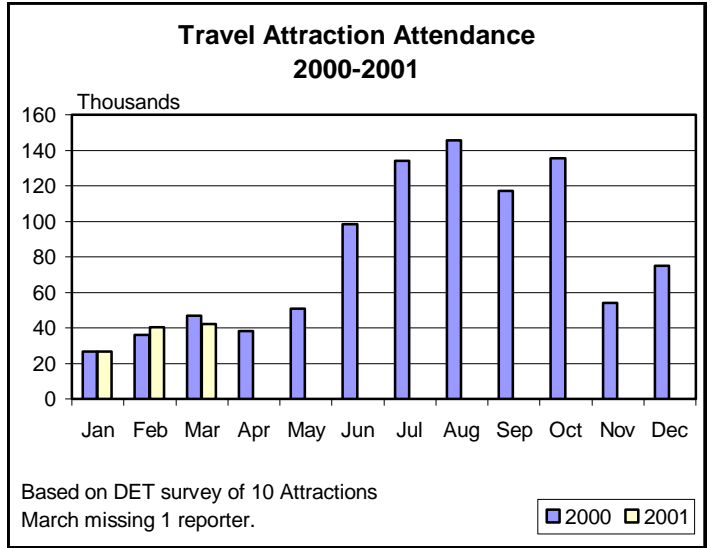
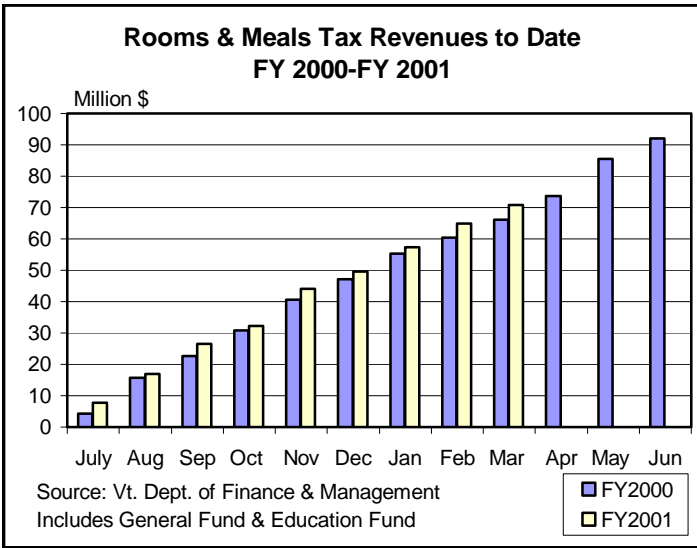
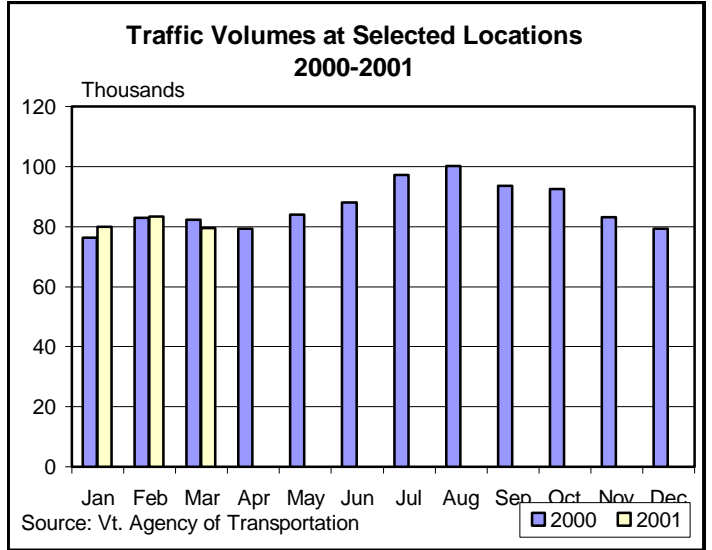
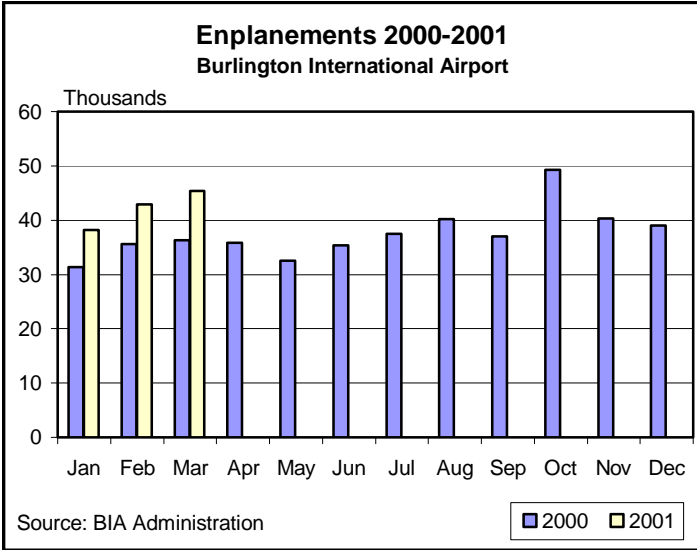
<u>TRAVEL &amp; TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Recreation Employment (S.A.,Thousand)	34.0	33.3	33.9	2.1%	0.3%
Selected Traffic Volume	79,467	83,315	82,240	-4.6%	-3.4%
<u>Motels &amp; Hotels Survey ** (Preliminary)</u>					
Average Room Rate (\$)	\$102.83	\$114.59	\$99.83	-10.3%	3.0%
Occupancy Rate (%)	40.9	45.6	28.1	-4.7	12.8
<u>Welcome Center Counts*</u>					
Guilford *	52,069	81,636	6,398	-36.2%	713.8%
Fair Haven	8,190	8,007	9,322	2.3%	-12.1%
Highgate	3,244	2,511	6,304	29.2%	-48.5%

\*\*Lodging occupancy and room rate data based on a survey conducted by the Vermont Tourism Data Center at UVM.

\*Guilford Welcome Center moved during Nov.99; electronic counter not yet installed; reinstalled as of Jan. 01.

<u>Rooms &amp; Meals Business Receipts *</u>	<u>FEBRUARY 2001</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Taxable Room Rentals (\$Thousand)	NA	29,444	35,140	NA	NA
Taxable Meals Sales (\$Thousand)	NA	47,641	50,019	NA	NA
Taxable Beverage Sales (\$Thousand)	NA	9,718	10,815	NA	NA

\* February 2001 data delayed.



March-01

<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	N/A	N/A	N/A	N/A	N/A
State Campgrounds (Campers)	N/A	N/A	N/A	N/A	N/A
State Campgrnds (Occup. Rate, %)	N/A	N/A	N/A	N/A	N/A
Private Campgrnds (Occup. Rate, %)	N/A	N/A	N/A	N/A	N/A
Travel Attr. & Museums (Summer)	N/A	N/A	N/A	N/A	N/A
Travel Attr. & Museums (Yr Rd) *	42,024	109,094	46,928	109,633	-0.5%
<u>Skier Days (Survey)</u>					
Alpine (Preliminary)	827,097	3,347,196	656,631	2,942,454	13.8%

\* March missing 1 reporter.

## DATA SOURCES

New England Telephone Co.; U.S. Dept. of Commerce; F.W. Dodge & Co.; Burlington Airport Administration; Vt. Departments of Employment & Training, Finance & Management, Forests, Parks and Recreation, Taxes, Motor Vehicles, Tourism & Marketing, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; University of Vermont

**NOTE: Survey data for comparison only; Not intended as statewide estimates**