

# ECONOMIC AND TRAVEL INDICATORS

JULY 2000

Vermont Department of Employment & Training

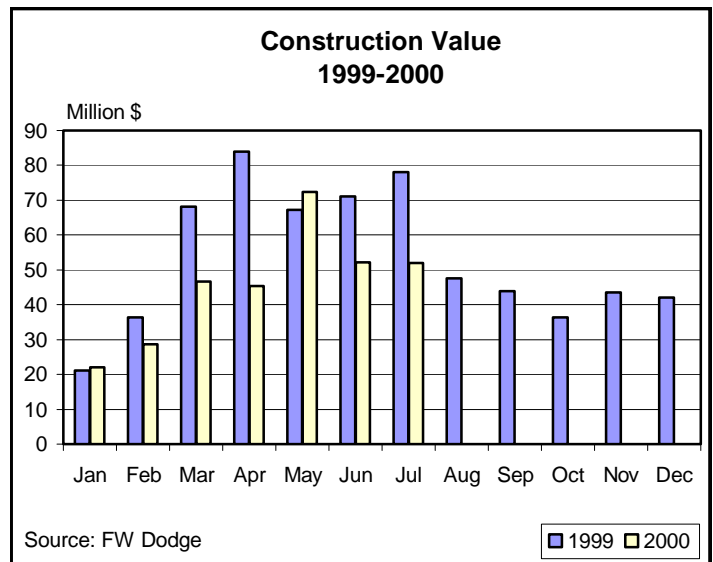
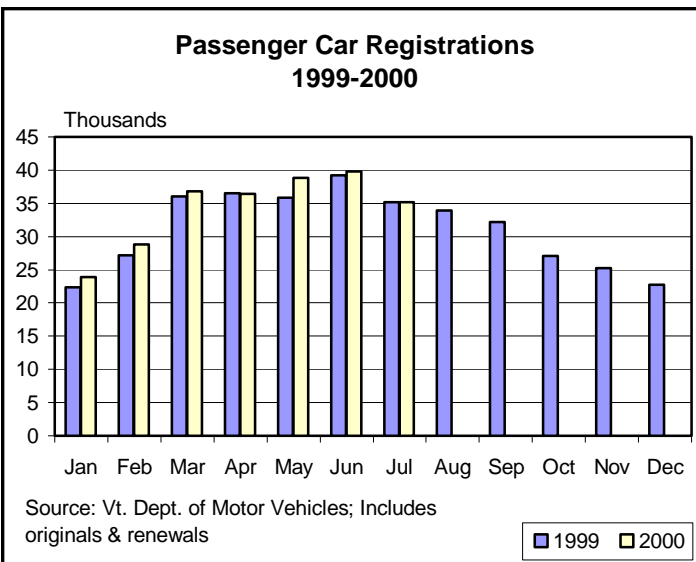
Labor Market Information Section, P. O. Box 488, Montpelier, VT 05601-0488

(802) 828-4321

<u>LABOR MARKET &amp; BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A. *,Thousand)	296.2	295.0	290.6	0.4%	1.9%
Avg. Weekly Hours (Manufacturing)	39.5	40.9	37.9	-3.4%	4.2%
Unemployment Rate (S. A. %)	2.7	2.6	3.2	0.1	-0.5
U.I. Initial Claims	2,831	2,618	2,238	8.1%	26.5%
U.I. Exhaustees	198	199	189	-0.5%	4.8%
DET Job Placements	717	461	1,162	55.5%	-38.3%
Passenger Car Registrations	35,184	39,800	35,216	-11.6%	-0.1%
Total Current Car Registrations	384,063	385,387	376,864	-0.3%	1.9%
Total Current Pick-Up Truck Reg.	112,671	113,134	112,070	-0.4%	0.5%
Bank Deposits - Survey (\$Million)	4,228	4,154	4,602	1.8%	-8.1%

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	215	1,372	277	1,658	-17.2%
Estimated Value (\$Thousand)	25,184	160,358	32,019	176,558	-9.2%
<u>Construction Value (\$Million)</u>	52.0	325.0	78.0	430.9	-24.6%
Residential	18.4	143.6	23.9	160.8	-10.7%
Nonresidential	26.9	106.7	43.4	184.6	-42.2%
Nonbuilding	6.7	74.7	8.7	85.5	-12.6%
New Business Incorporations	104	766	100	784	-2.3%
Airport Enplanements (B.I.A.)	37,462	244,301	40,411	247,764	-1.4%



# ECONOMIC AND TRAVEL INDICATORS

JULY 2000 (except where noted)

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	62.6	62.6	49.5	26.4%	26.4%
Personal Income	28.9	28.9	23.8	21.4%	21.4%
Sales & Use	19.2	19.2	13.4	43.2%	43.2%
Rooms & Meals	6.7	6.7	3.6	85.1%	85.1%
Corporate Income	1.9	1.9	1.9	0.4%	0.4%
Property Transfer*	0.6	0.6	0.6	10.0%	10.0%
Other	5.3	5.3	6.3	-21.2%	-21.2%
<u>Transportation Fund</u>	10.8	10.8	11.5	-6.6%	-6.6%
Gasoline	4.0	4.0	4.5	-11.8%	-11.8%
Purchase and Use	2.7	2.7	2.9	-7.4%	-7.4%
Motor Vehicle Fees	2.6	2.6	3.0	-10.5%	-10.5%
Other	1.5	1.5	1.2	24.3%	24.3%
<u>Education Fund</u>	6.3	6.3	5.3	19.2%	19.2%

\* FYTD Adjusted for Transfers to Trust Funds

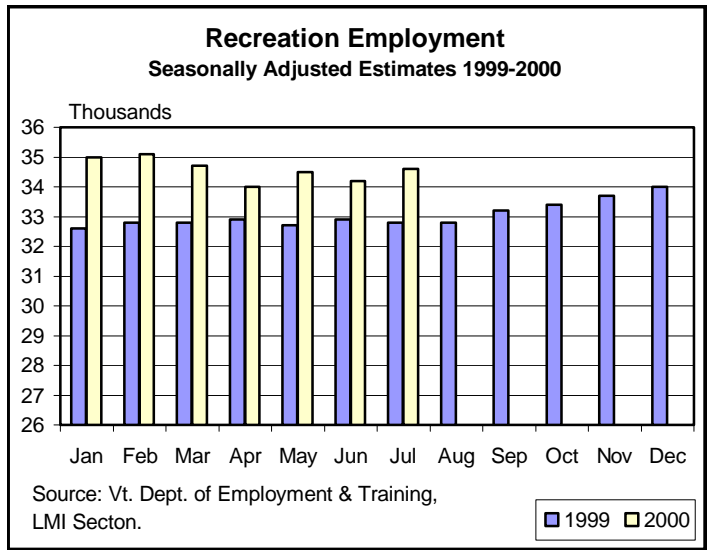
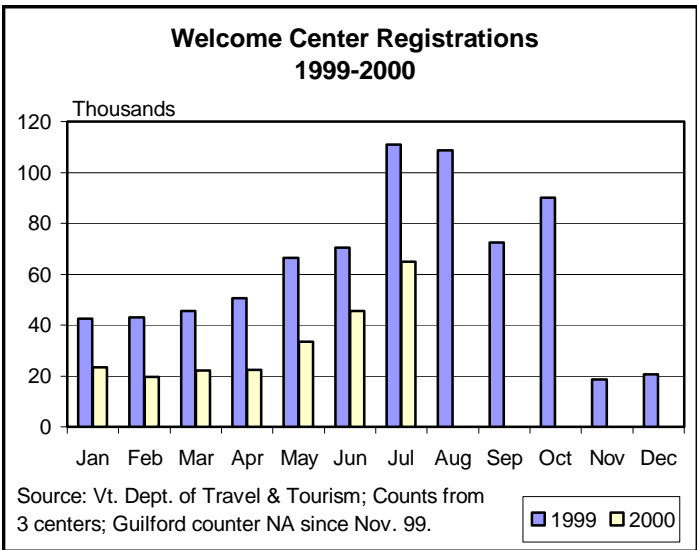
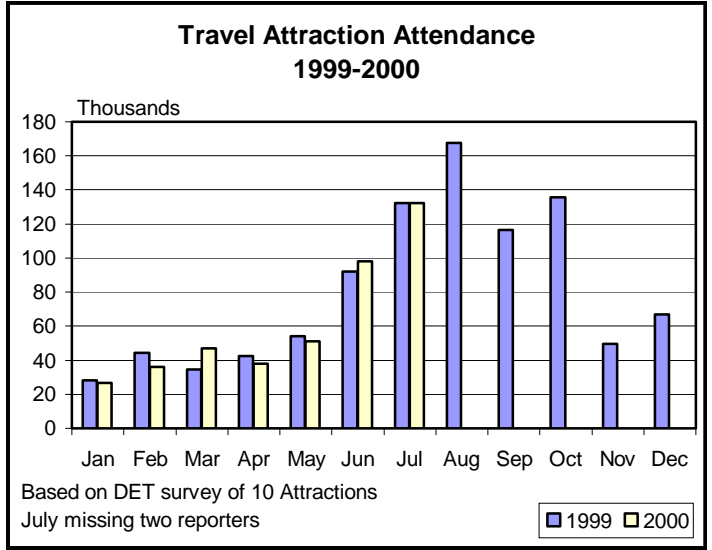
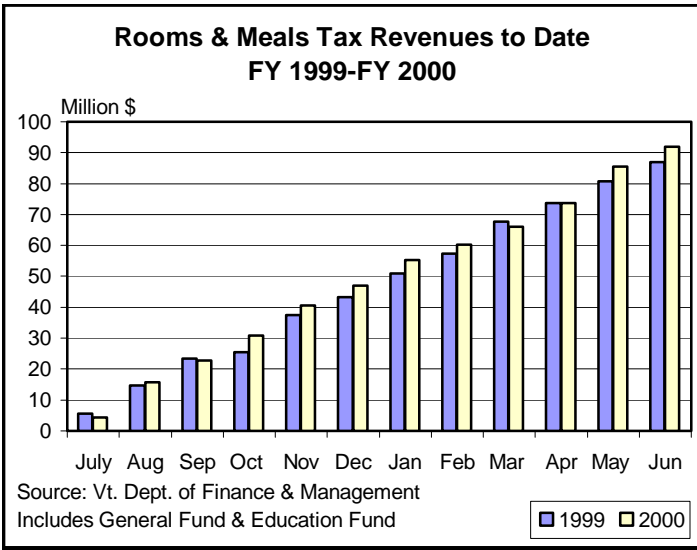
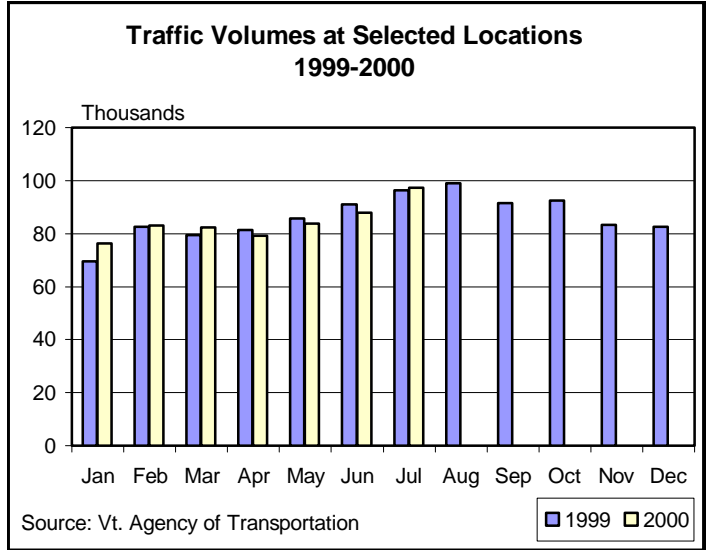
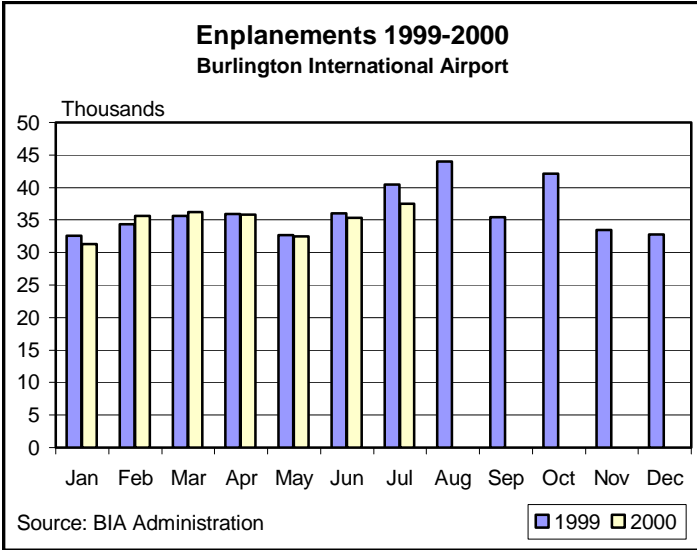
<u>TRAVEL &amp; TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Recreation Employment (S.A.,Thousand)	34.6	34.2	32.8	1.2%	5.5%
Selected Traffic Volume	97,221	87,941	96,449	10.6%	0.8%
<u>Motels &amp; Hotels Survey ** (Preliminary)</u>					
Average Room Rate (\$)	\$108.58	\$97.00	\$90.88	11.9%	19.5%
Occupancy Rate (%)	53.4	41.5	53.8	11.9	-0.4
<u>Welcome Center Counts*</u>					
Guilford *	16,678	12,629	50,694	32.1%	-67.1%
Fair Haven	30,602	21,461	28,048	42.6%	9.1%
Highgate	17,578	11,512	32,235	52.7%	-45.5%

\*\*Lodging occupancy and room rate data based on a survey conducted by the Vermont Tourism Data Center at UVM.

\*Guilford Welcome Center moved during November; electronic counter not yet installed; April counts revised

	<u>JUNE 2000</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
<u>Rooms &amp; Meals Business Receipts *</u>					
Taxable Room Rentals (\$Thousand)	20,886	13,359	18,436	56.3%	13.3%
Taxable Meals Sales (\$Thousand)	48,916	43,280	45,931	13.0%	6.5%
Taxable Beverage Sales (\$Thousand)	8,101	6,986	7,515	16.0%	7.8%

\* Year ago data may be overstated due to change in reporting methodology.



July-00

<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	N/A	N/A	N/A	N/A	N/A
State Campgrounds (Campers)	N/A	N/A	N/A	N/A	N/A
State Campgrnds (Occup. Rate, %)	N/A	N/A	N/A	N/A	N/A
Private Campgrnds (Occup. Rate, %)	N/A	N/A	N/A	N/A	N/A
Travel Attr. & Museums (Summer)	109,560	184,160	118,980	208,466	-11.7%
Travel Attr. & Museums (Yr Rd)*	132,272	429,092	130,236	426,591	0.6%
<u>Skier Days (Survey)</u>					
Alpine (Preliminary)	N/A	N/A	N/A	N/A	N/A

\* Missing two reporters

## DATA SOURCES

New England Telephone Co.; U.S. Dept. of Commerce; F.W. Dodge & Co.; Burlington Airport Administration; Vt. Departments of Employment & Training, Finance & Management, Forests, Parks and Recreation, Taxes, Motor Vehicles, Tourism & Marketing, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; University of Vermont

NOTE: Survey data for comparison only; Not intended as statewide estimates