

VERMONT DEPARTMENT OF LABOR

Montpelier, Vermont
Phone: 802-828-4157

February 29, 2024

WEEKLY UNEMPLOYMENT INSURANCE CLAIMS SUMMARY

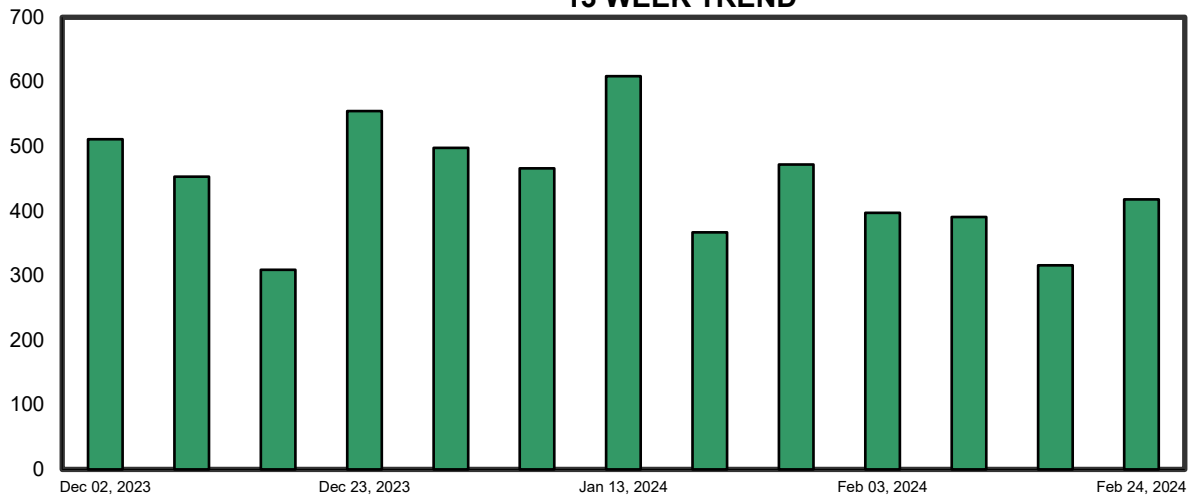
Week of February 24, 2024

Claim Types	Benefit Programs ^{2/}	Current Data ^{1/}		Last Year 2/25/2023	Change From:	
		2/24/2024	2/17/2024		Last Week	Last Year
Initial Claims ^{3/}	Regular UI	418	316	436	102	-18
	State Extended Benefits	0	0	0	0	0
Continued Claims	Regular UI	3,539	3,667	3,620	-128	-81
	State Extended Benefits	0	0	0	0	0
Totals	Regular UI	3,957	3,983	4,056	-26	-99
	State Extended Benefits	0	0	0	0	0
	Total All Programs	3,957	3,983	4,056	-26	-99

^{1/} Filing week, typically representing unemployment during the prior week

^{2/} To date, 188 Disaster Unemployment Assistance (DR-4720) applications have been received

REGULAR UNEMPLOYMENT INSURANCE INITIAL CLAIMS 13 WEEK TREND



Regular UI Initial Claims Distribution by Industry ^{3/}

	Current Data		
	2/24/2024	2/17/2024	2/25/2023
Total Number	418	316	436
Percentage Construction	21%	28%	22%
Percentage Manufacturing	7%	10%	7%
Percentage Services	37%	38%	41%
Percentage Trade	6%	12%	4%
Percentage Miscellaneous	29%	12%	26%

^{3/} Includes First, Additional and Re-Open Claims

I. UNEMPLOYMENT INSURANCE STATISTICS

Week of February 24, 2024

Activity	Program	2/24/2024	2/17/2024	2/25/2023	Change From:	
					Last Week	Last Year
Continued Claims for Weeks of Unemployment State Totals	Regular UI	3,539	3,667	3,620	(128)	(81)
	Extended Ben.	0	0	0	0	0
	Total	3,539	3,667	3,620	(128)	(81)
Regular Continued Claims For Weeks of Unemployment by American Job Center Service Area and Agent State	Barre	512	507	475	5	37
	Bennington	202	207	220	(5)	(18)
	Brattleboro	112	121	111	(9)	1
	Burlington	649	702	641	(53)	8
	Middlebury	187	173	184	14	3
	Morrisville	238	242	255	(4)	(17)
	Newport	358	374	383	(16)	(25)
	Rutland	391	434	413	(43)	(22)
	St. Albans	332	325	366	7	(34)
	St. Johnsbury	196	198	235	(2)	(39)
	Springfield	141	138	122	3	19
White River	129	135	131	(6)	(2)	
Agent State	92	111	84	(19)	8	
Number of Benefit Payments	Regular UI	3,094	3,197	2,923	(103)	171
	Extended Ben.	0	0	0	0	0
	Total	3,094	3,197	2,923	(103)	171
Amount of Benefit Payments	Regular UI	\$1,899,285	\$1,981,161	\$1,672,430	(81,876)	226,855
	Extended Ben.	\$0	\$0	\$0	0	0
	Total	\$1,899,285	\$1,981,161	\$1,672,430	(81,876)	226,855
Trust Fund	Cash Balance	\$268,609,873	\$270,456,853	\$253,374,071	(1,846,980)	15,235,802
	Loan Balance	\$0	\$0	\$0	0	0
	Net Balance	\$268,609,873	\$270,456,853	\$253,374,071	(1,846,980)	15,235,802

II. TOTAL UNEMPLOYMENT RATE COMPARISON

State and National ^{1/} (SEASONALLY ADJUSTED)	Dec-2023	Nov-2023	Dec-2022	Change From:	
				Last Month	Last Year
Vermont	2.2%	2.1%	3.0%	0.1%	-0.8%
Connecticut	3.8%	3.6%	4.0%	0.2%	-0.2%
Maine	3.2%	3.0%	3.1%	0.2%	0.1%
Massachusetts	3.2%	2.9%	3.7%	0.3%	-0.5%
New Hampshire	2.5%	2.3%	2.9%	0.2%	-0.4%
New Jersey	4.8%	4.7%	3.3%	0.1%	1.5%
New York	4.5%	4.3%	4.1%	0.2%	0.4%
Rhode Island	3.2%	2.9%	3.2%	0.3%	0.0%
United States	3.7%	3.7%	3.5%	0.0%	0.2%

NOTE: TOTAL UNEMPLOYMENT RATES REFLECT SEASONALLY ADJUSTED DATA.

^{1/} Excludes Armed Forces

Equal Opportunity is the Law - The State of Vermont is an Equal Opportunity/Affirmative Action Employer. Applications from women, individuals with disabilities, and people from diverse cultural backgrounds are encouraged. Auxiliary aids and services are available upon request to individuals with disabilities. 711 (TTY/Relay Service) or (800) 650-4152 TDD (Vermont Department of Labor).